

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning , and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Termination
 Amended return
 Application pending

C Name of organization
GREAT WALL CHINA ADOPTION
 Number and street (or P O box if mail is not delivered to street address) Room/suite
248 ADDIE ROY ROAD **A102**
 City or town State or country ZIP + 4
AUSTIN TX 78746

D Employer identification number
74-2786077

E Telephone number
(512) 323-9595

F Accounting method Cash Accrual
 Other (specify) ▶

G Website. ▶ **WWW.GWCA.ORG**

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **9,842,111**

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number ▶ **8586**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Revenue		Expenses		Net Assets	
1	Contributions, gifts, grants, and similar amounts received				
a	Contributions to donor advised funds	1a	0		
b	Direct public support (not included on line 1a)	1b	74,794		
c	Indirect public support (not included on line 1a)	1c	0		
d	Government contributions (grants) (not included on line 1a)	1d	0		
e	Total (add lines 1a through 1d) (cash \$ 74,794 noncash \$ 0)	1e	74,794		
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	6,320,538		
3	Membership dues and assessments	3	0		
4	Interest on savings and temporary cash investments	4	419,151		
5	Dividends and interest from securities	5	126,078		
6a	Gross rents	6a			
b	Less rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a	6c	0		
7	Other investment income (describe ▶ CAPITAL GAIN FROM 1099 DIV)	7	155,551		
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
		2,745,999	8a	0	
b	Less cost or other basis and sales expenses	2,486,295	8b	0	
c	Gain or (loss) (attach schedule)	259,704	8c	0	
d	Net gain or (loss). Combine line 8c, columns (A) and (B)		8d	259,704	
9	Special events and activities (attach schedule). If any amount is from gaming, check here ▶ <input type="checkbox"/>				
a	Gross revenue (not including \$ 0 of contributions reported on line 1b)	9a	0		
b	Less direct expenses other than fundraising expenses	9b	0		
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c	0		
10a	Gross sales of inventory, less returns and allowances	10a	0		
b	Less cost of goods sold	10b	0		
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c	0		
11	Other revenue (from Part VII, line 103)	11	0		
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	7,355,816		
13	Program services (from line 44, column (B))	13	5,994,874		
14	Management and general (from line 44, column (C))	14	142,599		
15	Fundraising (from line 44, column (D))	15	0		
16	Payments to affiliates (attach schedule)	16	0		
17	Total expenses. Add lines 16 and 44, column (A)	17	6,137,473		
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	1,218,343		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	13,176,617		
20	Other changes in net assets or fund balances (attach explanation)	20	0		
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	14,394,960		

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a	Grants paid from donor advised funds (attach schedule) (cash \$ 0 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	0	0		
22 b	Other grants and allocations (attach schedule) (cash \$ 0 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	0	0		
23	Specific assistance to individuals (attach schedule)	0	0		
24	Benefits paid to or for members (attach schedule)	0	0		
25 a	Compensation of current officers, directors, key employees, etc listed in Part V-A	188,948	177,611	11,337	0
25 b	Compensation of former officers, directors, key employees, etc. listed in Part V-B	0	0	0	0
25 c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
26	Salaries and wages of employees not included on lines 25a, b, and c	578,610	549,679	28,931	
27	Pension plan contributions not included on lines 25a, b, and c	5,141	5,141		
28	Employee benefits not included on lines 25a - 27	77,300	77,300		
29	Payroll taxes	57,280	54,273	3,007	
30	Professional fundraising fees	0			
31	Accounting fees	3,614	3,280	334	
32	Legal fees	6,972	6,972		
33	Supplies	0			
34	Telephone	17,042	15,006	2,036	
35	Postage and shipping	116,235	115,400	835	
36	Occupancy	137,045	128,079	8,966	
37	Equipment rental and maintenance	0			
38	Printing and publications	10,478	10,460	18	
39	Travel	30,157	28,103	2,054	
40	Conferences, conventions, and meetings	15,018	10,528	4,490	
41	Interest	0			
42	Depreciation, depletion, etc (attach schedule)	13,146	0	13,146	0
43	Other expenses not covered above (itemize)				
43 a	See attached statement	4,880,487	4,813,042	67,445	0
43 b		0	0	0	0
43 c		0	0	0	0
43 d		0	0	0	0
43 e		0	0	0	0
43 f		0	0	0	0
43 g		0	0	0	0
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	6,137,473	5,994,874	142,599	0

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs: \$ 0, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶</p> <p>GREAT WALL CHINA ADOPTION WAS ESTABLISHED TO SUPPORT HUMANITARIAN CAUSES FOR AT-RISK CHILDREN IN CHINA. THEIR WORK FOCUSES ON THOSE WHO ARE LEFT HOMELESS FOR ANY NUMBER OF REASONS. FINDING A FAMILY FOR EVERY CHILD REMAINS THE MISSION OF GWCA.</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses</p> <p>(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)</p>
<p>a TO PROVIDE ADOPTION SERVICES TO PLACE ABANDONED CHILDREN IN CHINA SEE ATTACHMENT</p> <p>(Grants and allocations \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>5,994,874</p>
<p>b</p> <p>(Grants and allocations \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>0</p>
<p>c</p> <p>(Grants and allocations \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>0</p>
<p>d</p> <p>(Grants and allocations \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/></p>	<p>0</p>
<p>e Other program services (attach schedule) (Grants and allocations \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	<p>5,994,874</p>

Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	7,436,943	45	8,080,637
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	47a 0		
	b Less allowance for doubtful accounts	47b 0	0	47c 0
	48 a Pledges receivable	48a 0		
	b Less allowance for doubtful accounts	48b 0	0	48c 0
	49 Grants receivable			49
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		0	50a 0
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b
	51 a Other notes and loans receivable (attach schedule)	51a 0		
	b Less allowance for doubtful accounts	51b 0	0	51c 0
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges			53
	54 a Investments—publicly-traded securities <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		5,677,282	54a 6,302,990
	b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		0	54b 0
55 a Investments—land, buildings, and equipment basis	55a 196,497			
b Less accumulated depreciation (attach schedule)	55b 184,924	22,980	55c 11,573	
56 Investments—other (attach schedule)		0	56 0	
57 a Land, buildings, and equipment basis	57a 0			
b Less accumulated depreciation (attach schedule)	57b 0	0	57c 0	
58 Other assets, including program-related investments (describe <input type="checkbox"/>)		0	58 0	
59 Total assets (must equal line 74) Add lines 45 through 58		13,137,205	59 14,395,200	
Liabilities	60 Accounts payable and accrued expenses	-39,412	60	240
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		0	63 0
	64 a Tax-exempt bond liabilities (attach schedule)		0	64a 0
	b Mortgages and other notes payable (attach schedule)		0	64b 0
	65 Other liabilities (describe <input type="checkbox"/>)		0	65 0
66 Total liabilities. Add lines 60 through 65		-39,412	66 240	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	13,176,617	67	14,394,960
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		13,176,617	73 14,394,960	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		13,137,205	74 14,395,200	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	7,355,816
b	Amounts included on line a but not on Part I, line 12			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify)	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	7,355,816
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify)	d2	0	
	Add lines d1 and d2		d	0
e	Total revenue (Part I, line 12) Add lines c and d		e	7,355,816

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	6,137,473
b	Amounts included on line a but not on Part I, line 17			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify)	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	6,137,473
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify)	d2	0	
	Add lines d1 and d2		d	0
e	Total expenses (Part I, line 17) Add lines c and d		e	6,137,473

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Exoense account and other allowances
Name JOSEPH WILLIAM Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title CHAIRMAN Hr/WK 3	0	0	0
Name MARK K KOSHNI Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title VICE CHAIRMA Hr/WK 2	0	0	0
Name GENE J WU Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title TREASURER Hr/WK 5	0	0	0
Name DAVID W SPRINC Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title DIRECTOR Hr/WK 1	0	0	0
Name ALAN MACKAY Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title DIRECTOR Hr/WK 1	0	0	0
Name SNOW X WU Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title PRESIDENT Hr/WK 60	125,664	15,671	0
Name LEIGH ANNE GR/ Str 248 ADDIE ROY RO City AUSTIN ST TX ZIP 78746	Title CLIENT SERVIC Hr/WK 40	63,284	6,131	0
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

		Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings		
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b	X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" If "Yes," attach a statement that includes the information described in the instructions	75c	X
d	Does the organization have a written conflict of interest policy?	75d	X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name N/A City Str ST ZIP				
Name N/A City Str ST ZIP				
Name N/A City Str ST ZIP				
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Part VI Other Information (See the instructions.)

		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	X
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a	Enter direct and indirect political expenditures (See line 81 instructions)	81a	
b	Did the organization file Form 1120-POL for this year?	81b	X

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	84b		
85	501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c	Dues, assessments, and similar amounts from members		
	85c		
d	Section 162(e) lobbying and political expenditures		
	85d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f 0		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	85h		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
	86a		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b		
87	501(c)(12) orgs Enter a Gross income from members or shareholders		
	87a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
	87b		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <input type="checkbox"/> _____, section 4912 <input type="checkbox"/> _____, section 4955 <input type="checkbox"/> _____		
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <input type="checkbox"/> _____		
d	Enter Amount of tax on line 89c, above, reimbursed by the organization <input type="checkbox"/> _____		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
	89e		
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
	89f		
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
	89g		
90 a	List the states with which a copy of this return is filed <input type="checkbox"/> _____		
b	Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	90b	33
91 a	The books are in care of <input type="checkbox"/> Name GREAT WALL CHINA ADOPTION Telephone no <input type="checkbox"/> 512-323-9595 Located at <input type="checkbox"/> 248 ADDIE ROY ROAD, A102 City AUSTIN ST TX ZIP + 4 <input type="checkbox"/> 78746		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <input type="checkbox"/> _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts	91b	X

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country ► China

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year ► **92** N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a PROFESSIONAL SERVICE FEE					6,320,538
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					419,151
96 Dividends and interest from securities					126,078
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					155,551
100 Gain or (loss) from sales of assets other than inventory					259,704
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		0	7,281,022
105 Total (add line 104, columns (B), (D), and (E))					7,281,022

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93-a	FEES RELATED TO ADOPTION SERVICE PROVIDED TO FAMILIES ADOPTING CHILDREN FROM CHINA

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A				

Part X Information Regarding Transfers Associate

(a) Did the organization, during the year, receive any funds, directly or indirectly, from an individual who is a disqualified person?

(b) Did the organization, during the year, pay premiums, directly or indirectly, for a disqualified person?

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a			
b			
c			
Totals				0

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a			
b			
c			
Totals				0

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: *Snow Wu* Date: 5/12/2008

Type or print name and title: SNOW WU PRESIDENT

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 5/12/2008 Check if self-employed: Preparer's SSN or PTIN (See Gen Inst X): P00366037

Firm's name (or yours if self-employed), address, and ZIP + 4: JANE ALLEN CPA PC EIN: 20-2984727

907 RR 620 SOUTH, SUITE 302, LAKEWAY, TX 78734 Phone no: 512-328-6800

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2007

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization GREAT WALL CHINA ADOPTION	Employer identification number 74-2786077
--------------------------------------------------------------	-----------------------------------------------------

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one. If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000 ▶		0		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None " See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		0

Part III Statements About Activities (See page 2 of the instructions)

Yes No

1 During the year, has the organization attempted to influence national, state, or local legislation, including a attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, major owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

3 a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)

3a

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b X

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c X

d Enter the total number of donor advised funds owned at the end of the tax year ▶ N/A

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ N/A

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment (or amounts in such funds or accounts) ▶ N/A

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ N/A

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state City ST Country
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11 b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 8 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
					0
					0
					0
					0
					0
					0
Total					0

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 8 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	55,915	258,494	74,059	79,481	467,949
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	12,105,413	10,921,060	7,059,455	4,503,169	34,589,097
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	576,209	150,005	90,529	82,290	899,033
19 Net income from unrelated business activities not included in line 18				4,508	4,508
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	12,737,537	11,329,559	7,224,043	4,669,448	35,960,587
24 Line 23 minus line 17	632,124	408,499	164,588	166,279	1,371,490
25 Enter 1% of line 23	127,375	113,296	72,240	46,694	
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a 0
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded 1 amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c 0
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d 0
e Public support (line 26c minus line 26d total)					26e 0
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 0 00%
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person. Do not file this list with your return. Enter the sum of such amounts for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____				
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals. Do not file this list with your return. After computing the difference between the amount received and the larger amount described (1) or (2), enter the sum of these differences (the excess amounts) for each year (2006) _____ (2005) _____ (2004) _____ (2003) _____					
c Add Amounts from column (e) for lines 15 <u>467,949</u> 16 _____ 17 <u>34,589,097</u> 20 _____ 21 _____					27c 35,057,046
d Add Line 27a total _____ and line 27b total _____					27d 0
e Public support (line 27c total minus line 27d total)					27e 35,057,046
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f 35,960,587
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 97 49%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 2 50%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief descriptor the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 9 of the instructions.)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admission programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.)		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 401 through 404 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)		
38	Total lobbying expenditures (add lines 36 and 37)	0	0
39	Other exempt purpose expenditures		
40	Total exempt purpose expenditures (add lines 38 and 39)	0	0
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	0	0
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	0	0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	0	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
45	Lobbying nontaxable amount				0
46	Lobbying ceiling amount (150% of line 45(e))				0
47	Total lobbying expenditures				0
48	Grassroots nontaxable amount				0
49	Grassroots ceiling amount (150% of line 48(e))				0
50	Grassroots lobbying expenditures				0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions)

WG	During the year did the organization attempt to influence national state or local legislation including at:	Yes	No	Amount
JJ.YA19MA9sWGWNW490W77				
a	JJ.YA19MAMK32FM9NJ0GWKN3Y		X	
b	Paid staff or management (Include compensation and expenses reported on lines through h.)		X	
c	JJ.YA19MAMK32FM9NJ0GWKN3Y		X	
d	JJ.YA9GM9KAY3GxL3x90JsY		X	
e			X	
f			X	
g			X	
h			X	
i	Total lobbying expenditures (Add lines through h.)			0

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in sec 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations:

a Transfers from the reporting organization to a noncharitable exempt organization of

- (i) Cash
(ii) Other assets

b Other transactions

- (i) Sales or exchanges of assets with a noncharitable exempt organization
(ii) Purchases of assets from a noncharitable exempt organization
(iii) Rental of facilities, equipment, or other assets
(iv) Reimbursement arrangements
(v) Loans or loan guarantees
(vi) Performance of services or membership or fundraising solicitations

c Sharrng of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market valu of the goods, other assets, or services given by the reporting organization If the organization received less than fair market valu in any transaction or sharrng arrangement, show in column (d) the value of the goods, other assets, or services receiv

Yes No grid with rows for 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c. All 'No' boxes are marked with an X.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharrng arrangements.

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizati described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (No is checked)

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return GREAT WALL CHINA ADOPTION	Business or activity to which this form relates 990	Identifying number 74-2786077
-------------------------------------------------------------	---------------------------------------------------------------	-----------------------------------------

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See the instructions for a higher limit for certain businesses	1	125,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	500,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	0
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	125,000

(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6		
7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	0
9 Tentative deduction Enter the smaller of line 5 or line 8	9	0
10 Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	0
13 Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12	13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2007	17	12,401
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property		See Stmt				586
c 7-year property		See Stmt				159
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	13,146
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Part II, Line 43 (990) - Other Expenses

4,880,487

4,813,042

67,445

0

Description		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
1	ADMINISTRATION	3,515	1,165	2,350	
2	ADOPTION SERVICES	3,709,900	3,709,330	570	
3	ADOPTION TRAINING & WORKSHOP	60,602	60,298	304	
4	ADVERTISING & PROMOTION	41,836	41,627	209	
5	AMENITY SERVICE EXPENSE	5,782	5,782	0	
6	BANK SERVICE CHARGE	661	20	641	
7	CLIENT CHINA REGISTRATION FEE	587,920	586,420	1,500	
8	CLIENT CHINA SWI FUND	69,825	69,825	0	
9	COMPUTER & INTERNET SUPPORT	17,629	17,131	498	
10	DONATION	121,304	121,254	50	
11	GWFFU PROGRAM	90	90	0	
12	HAGUE ACCREDITATION EXPENSE	32,961	32,949	12	
13	INSURANCE	30,697	30,697	0	
14	KITCHEN EXPENSE	1,001	135	866	
15	MEMBERSHIP DUE	5,154	3,599	1,555	
16	MERCHANT SERVICE CHARGE	54,998	0	54,998	
17	MISC	3,904	3,889	15	
18	NETWORKING PROGRAM	70,272	69,646	626	
19	OFFICE EXPENSES	18,934	17,686	1,248	
20	REGISTRATION/CERTIFICATION FEES	231	231	0	
21	STAFFING	39,755	39,755	0	
22	UTILITIES	3,516	1,513	2,003	
23		0			
24		0			
25		0			
26		0			
27		0			
28		0			
29		0			
30		0			
31		0			
32		0			
33		0			
34		0			
35		0			
36		0			
37		0			
38		0			
39		0			
40		0			

Form 4562 Statement - 990

12/31/2007

Item No	Description of Property	Date Placed In Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Special Allowance	Recovery Basis	Recovery Period	Method	Conv Code	Prior Accum Deprec, 179, Bonus	2007 Deprec	2007 Accum Deprec
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Depreciation Detail

MACRS deductions for prior years (Line 17)

OFFICE FURNITURE	11/1/2000	F-11	100.00%	3,200	0	0	3,200	7	200DB	HY	2,896	143	3,039
OFFICE FURNITURE	12/19/2000	F-11	100.00%	3,000	0	0	3,000	7	200DB	HY	2,715	134	2,849
OFFICE FURNITURE	12/22/2000	F-11	100.00%	2,000	0	0	2,000	7	200DB	HY	1,810	89	1,899
FURNITURE	2/9/2001	F-11	100.00%	18,000	0	0	18,000	7	200DB	HY	15,609	1,607	17,216
LOVESEAT	2/28/2001	F-11	100.00%	1,149	0	0	1,149	7	200DB	HY	989	103	1,092
SOFA AND END TABL	3/10/2001	F-11	100.00%	1,910	0	0	1,910	7	200DB	HY	1,656	171	1,827
FURNITURE	3/27/2001	F-11	100.00%	19,000	0	0	19,000	7	200DB	HY	16,476	1,697	18,173
SOFA	4/15/2001	F-11	100.00%	1,500	0	0	1,500	7	200DB	HY	1,301	134	1,435
CHINA CABINET	5/6/2001	F-11	100.00%	2,500	0	0	2,500	7	200DB	HY	2,168	223	2,391
FURNITURE	7/2/2001	F-11	100.00%	7,607	0	0	7,607	7	200DB	HY	6,597	679	7,276
PAINTING PICTURES	11/2/2001	F-11	100.00%	1,427	0	0	1,427	7	200DB	HY	1,238	127	1,365
CONCIL TABLE	2/2/2002	F-11	100.00%	617	0	0	617	7	200DB	HY	502	55	557
CELL PHONE	7/18/2002	F-6	100.00%	330	0	0	330	5	200DB	HY	304	19	323
NETWORK CONNEC1	7/26/2002	F-6	100.00%	250	0	0	250	5	200DB	HY	231	14	245
DIGITAL CAMERA	8/15/2002	F-6	100.00%	729	0	0	729	5	200DB	HY	673	42	715
SAFE	10/11/2002	F-6	100.00%	515	0	0	515	5	200DB	HY	475	30	505
SOFTWARE	12/16/2002	F-5	100.00%	400	0	0	400	5	200DB	HY	369	23	392
DELL PRINTER	3/7/2003	F-5	100.00%	189	0	0	189	5	200DB	HY	164	22	186
PRINTER	3/10/2003	F-6	100.00%	199	0	0	199	5	200DB	HY	173	23	196
MONITOR	3/10/2003	F-5	100.00%	279	0	0	279	5	200DB	HY	243	32	275
DELL COMPUTER	3/14/2003	F-5	100.00%	6,108	0	0	6,108	5	200DB	HY	5,317	704	6,021
DRAW HANGING RAI	9/24/2003	F-10	100.00%	450	0	0	450	7	200DB	HY	333	40	373
DELL COMPUTER	4/8/2004	F-5	100.00%	3,857	0	0	3,857	5	200DB	HY	3,024	444	3,468
BACKUP BATTERY	5/3/2004	F-6	100.00%	275	0	0	275	5	200DB	HY	216	32	248
ANTIVIRUS SOFTWAI	5/3/2004	F-5	100.00%	565	0	0	565	5	200DB	HY	443	65	508
T-MOBILE CELL PHOI	12/8/2004	F-6	100.00%	300	0	0	300	5	200DB	HY	216	35	251
MEMORY FOR COMP	12/10/2004	F-5	100.00%	1,089	0	0	1,089	5	200DB	HY	854	125	979
VEDIO CAMERA	12/31/2004	F-6	100.00%	857	0	0	857	5	200DB	HY	672	99	771
PHOTO PRINTER	2/5/2005	F-6	100.00%	217	0	0	217	5	200DB	HY	139	42	181
PRINTER IN HALLWA	3/6/2005	F-6	100.00%	1,102	0	0	1,102	5	200DB	HY	705	212	917
FIREWALL*2	4/6/2005	F-5	100.00%	760	0	0	760	5	200DB	HY	486	146	632
COMPUTER	5/5/2005	F-5	100.00%	904	0	0	904	5	200DB	HY	579	174	753
SERVER	5/5/2005	F-5	100.00%	1,508	0	0	1,508	5	200DB	HY	965	290	1,255
SONY MINI TAPE PLA	7/10/2005	F-6	100.00%	360	0	0	360	5	200DB	HY	230	69	299
NOTEBOOK	12/19/2005	F-5	100.00%	1,470	0	0	1,470	5	200DB	HY	941	282	1,223
QEST SOFTWARE SY	2/21/2006	F-5	100.00%	2,810	0	0	2,810	5	200DB	HY	1,124	899	2,023
AUTO EMAIL SOFTW.	3/6/2006	F-5	100.00%	837	0	0	837	5	200DB	HY	335	268	603
SONY LAPTOP	4/4/2006	F-5	100.00%	2,190	0	0	2,190	5	200DB	HY	876	701	1,577
OFFICE FURNITURE	4/5/2006	F-11	100.00%	2,555	0	0	2,555	7	200DB	HY	730	626	1,356
OFFICE FURNITURE	7/27/2006	F-11	100.00%	4,511	0	0	4,511	7	200DB	HY	1,289	1,105	2,394
COMPUTER	9/15/2006	F-5	100.00%	842	0	0	842	5	200DB	HY	337	269	606
SCREEN PROTECTIC	9/15/2006	F-6	100.00%	338	0	0	338	5	200DB	HY	135	108	243
PROJECT SCREEN	10/17/2006	F-6	100.00%	230	0	0	230	5	200DB	HY	92	74	166
FLAT SCREEN	12/14/2006	F-6	100.00%	704	0	0	704	5	200DB	HY	282	225	507

Total MACRS deductions for prior years (Line 17)

99,640 0 0 99,640

76,909 12,401 89,310

GDS 5-year property (Line 19b)

COMPUTER	2/13/2007	F-5	100.00%	1,284	0	0	1,284	5	200DB	HY	0	257	257
COMPUTER	8/14/2007	F-5	100.00%	1,645	0	0	1,645	5	200DB	HY	0	329	329

Total GDS 5-year property (Line 19b)

2,929 0 0 2,929

0 586 586

Form 4562 Statement - 990

12/31/2007

Item No	Description of Property	Date Placed In Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Special Allowance	Recovery Basis	Recovery Period	Method	Conv Code	Prior Accum Deprec, 179, Bonus	2007 Deprec.	2007 Accum Deprec
GDS 7-year property (Line 19c)														
	HARDWARE	5/4/2007	F-11	100 00%	105		0	105	7	200DB	HY	0	15	15
	PORTABLE PROJECT	12/22/2007	F-10	100 00%	1,010		0	1,010	7	200DB	HY	0	144	144
Total GDS 7-year property (Line 19c)					<u>1,115</u>	<u>0</u>	<u>0</u>	<u>1,115</u>				<u>0</u>	<u>159</u>	<u>159</u>
Subtotal					<u>103,684</u>	<u>0</u>	<u>0</u>	<u>103,684</u>				<u>76,909</u>	<u>13,146</u>	<u>90,055</u>
					<u>103,684</u>	<u>0</u>	<u>0</u>	<u>103,684</u>				<u>76,909</u>	<u>13,146</u>	<u>90,055</u>

Statement of Program Service Accomplishments

Adoption Services *Great Wall China Adoption* provides adoption services to place abandoned Chinese children with U.S. adoptive families. Our services to the families and children include service planning, selection, service delivery, and counseling. The process is comprised of application, adoption training, home study, assembling documents, filing Immigration and Naturalization Services, waiting for a child assignment, travel orientation, travel to China, post adoption supervision, and family support. We provided services to 378 adoptive children, 2599 families in inquiry stage, 472 families in initial phase, and 2021 families in waiting, and 1346 children and families in post adoption services.

Education And Information During the year, *Great Wall China Adoption* hosted and organized free adoption information seminars for the adoptive families interested in learning about China adoption on a weekly basis throughout the country. This year, we start to conduct online free seminars to educate the public on China adoptions, which enable us to reach out to more families. Each quarter, adoption and travel trainings are held to provide adoptive families in-depth training and understanding of issues related to the adoptive children who are institutionalized and challenges facing the adoptive families. The training curriculum is designed to meet Hague Convention on Protection of Children. Our culture club events are held year round to expose families to Chinese culture and holidays. Free information packet is mailed to the prospective families on a daily basis to provide families with current China adoption updates, status and policies. Total number of educational seminars, training class and culture club events held are 243.

This year, we also produced a very informative and educational seminar in the format of a DVD, which includes some of the most authoritative and influential speakers and law makers in the areas of child welfare, inter country adoption laws and policies, child psychology and development, race and culture, and inter country adoption medicine. The DVD has been viewed by thousands of families.

Great Wall China Adoption sponsored and organized two annual East Meets West China Adoption Conferences, the only national conference in the United States, dedicated to educate the general public and the adoption community regarding Chinese adoptions. The conference offers the attendees the opportunity to hear from nationally known speakers and adoption experts from the fields of social work, cultures, medicine, law, and finance. This educational event has gained support from both U.S. and Chinese officials. Orphanage directors travel all the way from China to meet children they cared for prior to being adopted by American families, and to speak to conference attendees about orphanage conditions, how children are cared for, and China's social welfare system. Representing the Chinese government, Officials from the Chinese consulate addressed the attendees on Chinese welfare system, and Chinese adoption laws and policies. East Meets West Conference is held twice a year and at different cities. In 2007, two conferences were held in Dallas, TX and Tampa, FL separately. *Great Wall* has a team of staff responsible for organizing all the logistics of these annual conferences. Total number of attendees increased by 25% and reached 625.

Great Wall published monthly newsletter providing education and information on latest adoption policies and procedures, adoption stories written by fellow adoptive families. *Great Wall* also publishes an outreach newsletters intended for social services organizations we collaborate providing updated information on China adoption laws, Hague Conventions, and adoption related issues.

To better educate our families and prepare them for the journey of adoption, *Great Wall China Adoption* has set up regional offices in 50 states to provide education and support to the families. The regional offices provide educational seminars and individual meetings.

Donations to Help The Abandoned Children In China Through Our Charity Mission Programs *Great Wall China Adoption* definitely has the best interest of children in mind. It not only works extremely hard to locate loving homes for the abandoned Chinese children, it is also doing its best to offer help to the many children that are not fortunate enough to be adopted. With *Great Wall's* Charity Mission Programs, many children are able to have colorful toys to stimulate their sensory growth; books to broaden their knowledge, children got new donated clothes for the holidays, much needed equipment such as refrigerator, digital cameras, washers, dryers, computers, printers, were also donated to improve the life of children still in orphanages. Working with the CCAA, our donations help fund training to the Chinese orphanage directors, care takers, and staff to improve their care of the children.

Achievements That Are Not Measurable *Great Wall China Adoption's* adoption program has contributed greatly to the better life of the children and the improvement of orphanage conditions. We certainly have witnessed many Chinese orphanages that we have worked with in the last decade transformed from poor conditions to a full service children's home with adequate facility and trained care takers. We believe that every child deserves love and a home they can call their own. The children adopted through *Great Wall China Adoption* are showered with endless love by their adoptive families. Physically and developmentally, they blossom like flowers after being adopted. Many of our adoptive parents sought our help after years of painful infertility treatment. The joy and excitement of becoming parent(s) are just beyond description. For these infertile parent(s), it's a lifetime dream coming true. For *Great Wall China Adoption's* staff, creating families for the children and adoptive parent(s) is our greatest achievement.

The impact that *Great Wall* education workshops, training classes, and East Meets West China Adoption conference has created is far from being measurable. They greatly increased the awareness that there are still thousands of abandoned children waiting in the Chinese orphanages for a loving home.

Great Wall China Adoption's noble charitable work has attracted many people who want to be in the profession of doing good things to the society.