

Charity Registration No. 1114639

Company Registration No. 5761174 (England and Wales)

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO**

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

**FOR THE PERIOD FROM 29 MARCH 2006
TO 28 SEPTEMBER 2007**

31 JAN 2008

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Robin Nydes (Chief Executive) Matilda Bagshawe-Nydes Dorian Klein Dominique Rawley Patrick Ghali
Company Secretary	Robin Nydes
Director	Vanessa Cummings
Charity number	1114639
Company number	5761174
Principal address	Charity Centre Charles House 4th Floor - C1 375 Kensington High Street London W14 8QH
Registered office	Charity Centre Charles House 4th Floor - C1 375 Kensington High Street London W14 8QH
Accountants	Caladine Stevens Limited 1 The Avenue Eastbourne East Sussex BN21 3YA
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Lawson Lewis 11 Hyde Gardens Eastbourne East Sussex BN21 4PP

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
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**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
TRUSTEES' REPORT**

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

The trustees present their report and accounts for the period ended 28 September 2007.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 1985 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee and is registered with the Charity Commission .

The trustees, who are also the directors for the purpose of company law, who served during the period were:

Robin Nydes
Matilda Bagshawe-Nydes
Dorian Klein
Dominique Rawley
Patrick Ghali

All of whom are eligible for re-election and will be proposed for re-election at the next Annual General Meeting.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The charity is managed on a day to day basis by the Director together with support staff. Trustees meet from time to time to oversee the work of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives

The charity's objects are to relieve poverty and promote the health and education of economically disadvantaged children with an emphasis on (but not so as to limit the generality of the foregoing) the provision of daily care, medical treatment and rehabilitation of disabled orphans including evaluation of, placement in and monitoring of suitable adoptive homes for orphans together with the advancement of education of the general public partly but not exclusively in the area of adoption and post-adoption support of disabled children through the provision of advice information training and post-adoption monitoring in such parts of the world and by such means as the trustees may in their absolute discretion from time to time think fit.

Review of Activities

The Charity was registered with the Charity Commission on 13 June 2006. It was founded by Robin Nydes, a former Banker, who was highly affected by a programme about the orphans in Romania and wanted to do something positive to effect change. The Trustees support the Founder in overseeing the activities of the Charity.

The mission of the Charity is "to transform the quality of life, provide hope and empower orphans in developing countries who suffer from disability or life-threatening illness."

While based in the UK, all our work takes place in developing countries. The focus is to get appropriate medical treatment to vulnerable children who are disabled. This medical treatment can take place either in the developing country or in the UK, US or other European country where we have partnerships with hospitals.

FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS KNOWN AS FRODO TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

Between January 2006 and September 2006, the Founder Robin Nydes was active, without paid staff support, in Romania identifying charity partners caring for orphaned children with disabilities. During this time the Founder was able to offer support to six children in various ways. For most of the children this support enabled them to receive consultations from Romanian doctors and obtain medicines which are not available in that country. One child was, however, brought to the UK to be operated on by Miss Deborah Eastwood, a consultant paediatric orthopaedic surgeon, at Great Ormond Street Children's Hospital. The Founder is indebted to Miss Eastwood for donating her skills and time and to the Hospital for charging at cost for their facilities.

In mid September 2006 the Director was appointed and by mid-October was joined by two staff - a Fundraising Manager and an Administrator. In February the Administrator was replaced by a Project Co-ordinator on a part-time basis, and another Administrator on a part-time basis, making in total three paid staff, supported by two part-time contractors. Two of the team are Romanian speaking which has added considerably to the success of the activities in Romania.

F.R.O.D.O.'s strategies to succeed in our mission are set out in the Charity Plan, created in October 2006. They are:

- To form partnerships with other charities and organisations working in developing countries where disabled orphans need care and treatment.
- To identify disabled orphans in need of care and those who would benefit from more substantial treatment and, where possible, arrange for this and any post-operative care needed.
- To harness the resources of volunteer medical professionals and other skilled volunteers to provide treatment and support the charity's work.
- To ensure that the plight of this vulnerable group of children is highlighted to the public as well as national and international agencies in order to maintain pressure to make necessary changes to child care systems.

The Strategic Plan is being updated to provide a way forward for the next 3 years. It did, however, provide a clear guide for the instigation and implementation of activities in the first year of F.R.O.D.O.'s establishment.

Activities undertaken in the past 18 months as part of these strategies and working towards the fulfilment of our mission include:

- Taking a lead role in Romanian Child, an organisation of some 50 charities working with children in Romania. The Founder of F.R.O.D.O. is unpaid Spokesperson for the organisation.
- Initiating contact with other charities and NGOs based in the UK to share information, best practice and look for opportunities for joint working.
- Making contact with Romanian authorities, particularly Child Protection Services and Health departments and hospitals in different regions within Romania, to identify disabled children in their care who could benefit from medical treatment.
- Developing relationships with individual doctors and other medical professionals, as well as hospitals in the UK and elsewhere to bring them on board to support F.R.O.D.O.'s work and be involved in the delivery of medical treatment.
- Creating relationships with both individuals and groups of people, including representatives of corporate companies, to support the Charity's work, as volunteers, with advice, contacts, practical help and fundraising support.

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
TRUSTEES' REPORT (CONTINUED)**

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

- Establishing a communications strategy to maintain good relationships with all our stakeholders and particularly creating a website and developing a database.
- Identifying and approaching targets for fundraising support.
- Establishing campaigns to raise the profile of the children in Romania without parents and families who suffer the double disadvantage of neglect and disability.
- The development of a 'programme' of different ways of supporting children with disabilities and seeking funding to implement the projects of different programmes.
- Recruitment of staff to fulfil the objectives of funded projects and properly managing and developing all employees as well as creating policies and procedures for the efficient working of the Charity.
- Investigating opportunities to work in other developing countries where there is a need for F.R.O.D.O.'s work.

We would like to highlight in particular the valuable contribution made by our volunteers, both medical and non-medical. They have supported F.R.O.D.O. in various ways - through organising fundraising events and undertaking challenges, through donating their time to helping us with our work on both a practical and advisory capacity, and our medical professionals who have given of their skills and experience. Together they have donated hundreds of hours, which we have valued as below.

Achievements and performance

With the support and help of many individuals, corporate and other partners, F.R.O.D.O. has enjoyed considerable success in its first full year of operation. This was recognized externally in September 2007 by the Charity being short-listed for the prestigious Charity Times Awards, in the category of Best New Charity.

The following are the major achievements of F.R.O.D.O. during our first year:

- Developing and maintaining close relationships with 10 charities working in Romania, as well as relationships with 40+ NGOs in Romanian Child.
- Treating over 75 children, either individually or in groups, to transform their lives and make a huge difference to their futures.
- Advising the Romanian national government on conditions of orphaned children through contact with the President's Office and also Members of the European Community.
- Establishing a database of over 300 supporters and funders.
- Sending goods and equipment to NGO partners in Romania valued at over £10,000, including a ventilator to a Maternity Hospital in Oradea as part of our "Used to New" programme.
- Starting work in Albania to expand our work into new areas of need with a visit and sending £1,000 worth of goods.
- Through our volunteers, generating donations of skills and time valued at £50,000.

FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS KNOWN AS FRODO TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

- Begin work in May 2007 on a national programme in Romania - the Centre for Hydrocephalus Control, a major project under our 'Frodo Medical' programme. This is a 2 year project focusing on improving the care and treatment of children born with or developing hydrocephalus. This was made possible with financial support from a large grant-giving organization, an anonymous donor and, through the donation of equipment, Johnson & Johnson. We are working with Romanian neurosurgeons and in partnership with local Romanian charity Fundatia Alpha Transilvana on the development of this centre.
- Delivery of a pilot "Treatment & Training" mission to Bucharest in October 2007 in partnership with the much respected Grigor Alexandrescu Children's Hospital. With the help of the local Child Protection Services department, over 40 children were identified with various medical conditions. A team of medical professionals, led by Miss Eastwood from GOSH, treated 25 children with orthopaedic disabilities and shared experience and techniques with the local orthopaedic surgical team of 8 plus training for 15+ physiotherapists. This pilot mission was made possible by funding from an international grant-giving organization and Deutsche Bank.

Throughout the year, we have experienced other highlights, including:

- The winning of a competition in November 2006 arranged by a fundraising consultant, resulted in a direct mailshot to 1200 small Trusts and grant giving bodies with a gratifying and valuable positive response of 32%.
- In January 2007 the transmission on ITN News of an item about Lisa Bilton (our Patron) visiting Romania and highlighting the needs of the children abandoned in hospitals. Also the publication of an article about Lisa's visit in Hello! magazine. This publicity generated an enormous response from concerned individuals wishing to help the children.
- Establishing the Mothers4Children campaign, led by Lisa Bilton, to support F.R.O.D.O.'s work and another campaign MothersForGood, led by six young mothers specifically fundraising to establish Family Support Teams in Maternity Hospitals in Romania.
- Meeting with a representative of the Office of the Third Sector to discuss how small charities working internationally could benefit from support in their work.
- Benefiting from individuals fundraising for F.R.O.D.O. through community events and sporting activities, such as a triathlon, the London Marathon and the West Highland Walk, including two young girls of 12 who raised £207 from a local sponsored walk. Also individuals setting up Standing Orders for regular giving.
- Development of regular newsletters to keep supporters informed, with positive feedback on the communication.
- Good attendance at regular meetings of an Advisory Board, established with representatives of corporate supporters in the UK.
- The development of support from companies based in Bucharest who are interested in supporting F.R.O.D.O.'s work of changing the lives of vulnerable children and helping improvements in the health system.
- Being innovative in fundraising, using Google, E-Bay and network sites.
- Creating a team of committed and hardworking employees, contractors and volunteers and giving them the tools to work efficiently and productively.

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2007**

Future Plans

F.R.O.D.O. is looking forward to an exciting next 12 months. We aim to build on the success of our first year 2006-2007, consolidate all the different relationships made and grow more.

In particular we have the following to look forward to:

- A dinner at the House of Lords on 13 February 2008, hosted by Lord Lamont, will be our first major fundraising event.
- Planning for the 2008 programme of 'Treatment & Training' missions. The next one is planned to take place in Alba in March 2008, undertaken by a team of orthopaedic surgeons and staff from the Connecticut Children's Hospital in USA. We are planning four missions in 2008.
- Planning a joint mission with Cardiostart, an American charity, to take place in Romania in October 2008 and focusing on treatment for children with heart problems.
- A first Treatment & Training mission to Albania in November 2008.
- The development of the Centre for Hydrocephalus Control, including the launch of a website in February 2008, which will become a major resource for all those involved in the treatment of hydrocephalus, as well as families coping with living with children suffering the condition.
- Growing our Used to New programme by identifying specific needs in hospitals in Romania and sourcing the equipment and materials from UK hospitals and health centres.
- Bringing more hospitals into our programme of Children on Call, whereby hospitals and doctors commit resources to children needing treatment outside their home country.
- Achieving 501(c) charitable status in United States and further develop partnerships for funding and work with American individuals and companies.
- Seeking sustainable funding to ensure the work of F.R.O.D.O. can continue to grow.
- Researching the need for our work in Moldova.

Financial review

There was a surplus on the General fund for the period of £7059.

Further funding from the Founder is promised for 2007/08.

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
TRUSTEES' REPORT (CONTINUED)**

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not as yet been achieved.

On behalf of the board of trustees

Robin Nydes

Trustee

Dated: 14 January 2008

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF FOUNDATION FOR THE RELIEF OF DISABLED
ORPHANS**

We report on the accounts for the period ended 28 September 2007 set out on pages 8 to 16.

This report is made solely to the charity's members, as a body, in accordance with Section 249C of the Companies Act 1985. Our reporting work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our reporting work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and reporting accountants

As described on page 9 the charitable company's trustees, who are also the directors of Foundation For The Relief Of Disabled Orphans for the purpose of company law, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the charitable company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Caladine Stevens Limited

Chartered Certified Accountants
Reporting Accountants
1 The Avenue
Eastbourne
East Sussex
BN21 3YA

Dated: 14 January 2008

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 29 MARCH 2006 TO 28 SEPTEMBER 2007**

	Notes	Unrestricted funds £	Restricted funds £	Total 2007 £
<u>Incoming resources</u>				
Voluntary income		239,405	92,381	319,471
Investment income		2,524	-	2,524
Total incoming resources	3	241,929	92,381	334,310
<u>Resources expended</u>				
Charity Support costs		49,176	-	49,176
Charitable activities		96,367	8,167	104,534
Fundraising costs		70,473	-	70,473
Governance		31,169	-	31,169
Total resources expended	4	247,185	8,167	255,352
Net (outgoing)/incoming resources before transfers		(5,256)	84,214	78,958
Gross transfers between funds	11	12,315	(12,315)	-
Net income for the year/				
Net movement in funds		7,059	71,899	78,958
Fund balances at 29 March 2006		-	-	-
Fund balances at 28 September 2007		7,059	71,899	78,958

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 1985.

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
BALANCE SHEET**

AS AT 28 SEPTEMBER 2007

	Notes	2007 £	£
Fixed assets			
Tangible assets	7		8,735
Current assets			
Debtors	8	14,542	
Cash at bank and in hand		61,933	
		<u>76,475</u>	
Creditors: amounts falling due within one year	9	<u>(6,252)</u>	
Net current assets			<u>70,223</u>
Total assets less current liabilities			<u><u>78,958</u></u>
Income funds			
Restricted funds	10		71,899
Unrestricted funds	10		7,059
			<u><u>78,958</u></u>

The company is entitled to the exemption from the audit requirement contained in section 249A(2) of the Companies Act 1985, for the period ended 28 September 2007. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 28 September 2007 and of its profit for the period then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 14 January 2008

Robin Nydes
Trustee

FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS KNOWN AS FRODO NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 1985.

1.2 Incoming resources

Voluntary income and donations are accounted for as received by the Charity.

Grants are recognised in full in the Statement of Financial Activities in the period in which they are received.

1.3 Gifts in kind

These are valued at the equivalent market value of the gift.

1.4 Resources expended

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Resources include unrecoverable VAT.

Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries.

Governance represents the strategic and legal costs of the Charity.

1.5 Apportionment of costs

Rent is apportioned between the cost centres as follows:

Charitable Activities	33.3%
Charity Admin Costs	33.3%
Fundraising Costs	33.3%

Salaries and Contractors

Salary and Contractor costs are apportioned between the cost centres based on the number of hours spent by each staff member on each cost centre activity.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
Computing equipment	33.3% straight line

Small items of equipment and fixtures below £50 are not capitalised.

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2007**

1 Accounting Policies (continued)

1.7 Unrestricted funds

Donations at incoming resources receivable or generated for the objections of the charity without further specified purpose are available as general funds.

1.8 Restricted funds

All to be used for the specific purpose as laid down by the donor. Expenditure which meets this criteria is charged to the fund together with a fair allocation of management at support costs.

2 Funds

The charity operates a general fund which encompasses the core work.

The following restricted funds are in operation:

Hydrocephalus

A programme to develop a centre for hydrocephalus control in Romania.

Mothers 4 Children

A program developed by Lisa Bitton to support vulnerable children in Romania.

Treatment and Training Pilot

A major programme undertaken in Romania bringing UK and USA medical teams to the country to treat Romanian orphans and train Romanian medical staff.

3 Incoming Resources

	Unrestricted funds £	Restricted funds £	Total 2007 £
Voluntary income			
Founders gift	92,500		92,500
Gifts and donations	132,614	85,717	218,331
Gift aid reclaimed	7,010	6,664	13,674
Gifts in kind	7,281	-	7,281
	<u>239,405</u>	<u>92,381</u>	<u>319,471</u>
Investment income			
Interest receivable	2,524	-	2,524
	<u>241,929</u>	<u>92,381</u>	<u>334,310</u>
Total incoming resources	<u>241,929</u>	<u>92,381</u>	<u>334,310</u>

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2007**

4 Total resources expended

	Unrestricted funds £	Restricted funds £	Total 2007 £
Charity Support Costs			
Computer supplies and services	2,152	-	2,152
Contractors	6,803	-	6,803
Depreciation	3,124	-	3,124
Hire of room	354	-	354
Insurance	273	-	273
Miscellaneous	369	-	369
Office supplies	2,670	-	2,670
Postage and delivery	1,100	-	1,100
Promotional expenses	1,868	-	1,868
Rates	843	-	843
Rent	5,392	-	5,392
Repairs	1,291	-	1,291
Salaries	15,332	-	15,332
Set up costs	2,639	-	2,639
Small items of equipment	307	-	307
Staff refreshments	378	-	378
Subscriptions	456	-	456
Subsistence	101	-	101
Telephone	3,294	-	3,294
Training courses	430	-	430
	49,176	-	49,176
Charitable activities			
Contractors	5,696	-	5,696
Grants expenditure	35,510	-	35,510
Rent	5,392	-	5,392
Salaries	46,875	-	46,875
Travel and accommodation	2,894	8,167	11,061
	96,367	8,167	104,534

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2007**

4 Total resources expended (continued)

	Unrestricted funds £	Restricted funds £	Total 2007 £
Fundraising Costs			
Advertising	1,333	-	1,333
Brochures and literature	2,148	-	2,148
Consultancy	10,371	-	10,371
Contractors	11,032	-	11,032
Just giving and ebay costs	1,448	-	1,448
Miscellaneous	333	-	333
Rent	5,392	-	5,392
Salaries	34,916	-	34,916
Trust application package	3,500	-	3,500
	70,473	-	70,473
Governance			
Reporting Accountant Fee	900	-	900
Bank charges	105	-	105
Accountancy	8,081	-	8,081
Legal and professional fees	2,449	-	2,449
Staff recruitment consultancy	19,564	-	19,564
Licences and permits	70	-	70
	31,169	-	31,169
Total resources expended	247,185	8,167	255,352

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the period.

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2007**

6 Employees

Number of employees

The average monthly number of employees during the period was:

	2007 Number
Charitable Activities	1
Fundraising	1
Administration	1
	<u>3</u>

Employment costs

	2007 £
Salaries	87,945
Social security costs	9,178
	<u>97,123</u>

There were no employees whose annual emoluments were £60,000 or more.

7 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
At 29 March 2006	-
Additions	11,859
	<u>11,859</u>
At 28 September 2007	11,859
Depreciation	
At 29 March 2006	-
Charge for the period	3,124
	<u>3,124</u>
At 28 September 2007	3,124
Net book value	
At 28 September 2007	<u>8,735</u>

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
NOTES TO THE ACCOUNTS (CONTINUED)**

FOR THE PERIOD ENDED 28 SEPTEMBER 2007

8 Debtors	2007
	£
Debtors	10,324
Prepayments and accrued income	4,218
	<u>14,542</u>

9 Creditors: amounts falling due within one year	2007
	£
Other creditors	6,252
	<u>6,252</u>

10 Movement in funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Balance at 28 September 2007 £
	Balance at 29 March 2006 £	Incoming resources £	Resources expended £	Transfers £	
Unrestricted funds					
General	-	241,929	(247,185)	12,315	7,059
	<u>-</u>	<u>241,929</u>	<u>(247,185)</u>	<u>12,315</u>	<u>7,059</u>
Restricted funds					
Hydrocephalus	-	57,548	(4,958)	(2,500)	50,090
Mothers4Children	-	4,893	-	-	4,893
Treatment and Training Pilot	-	29,940	(3,209)	(9,815)	16,916
	<u>-</u>	<u>92,381</u>	<u>(8,167)</u>	<u>(12,315)</u>	<u>71,899</u>
Total	<u>-</u>	<u>334,310</u>	<u>(255,352)</u>	<u>-</u>	<u>78,958</u>

**FOUNDATION FOR THE RELIEF OF DISABLED ORPHANS
KNOWN AS FRODO
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 28 SEPTEMBER 2007**

11 Transfers

The following costs have been allocated and charged against the restricted funds.

	Hydrocephalus £	Treatment and Training Pilot £
Contribution towards management salaries	2,500	6,940
Contribution towards office costs	-	2,875
	<u>2,500</u>	<u>9,815</u>

These charges are based upon time and cost records

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 28 September 2007 are represented by:			
Tangible fixed assets	8,735	-	8,735
Current assets	4,576	71,899	76,475
Creditors: amounts falling due within one year	(6,252)	-	(6,252)
	<u>7,059</u>	<u>71,899</u>	<u>78,958</u>

13 Commitments under operating leases

At 28 September 2007 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2007 £
Expiry date: Between two and five years	<u>8,400</u>