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Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning 07-01-2006 and ending 06-30-2007

B Check if applicable
- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Final return
- [ ] Amended return
- [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
THE CHILDREN'S AID SOCIETY

Number and street (or P O box if mail is not delivered to street address) | Room/suite
105 EAST 22ND STREET

City or town, state or country, and ZIP + 4
NEW YORK, NY 10010

D Employer identification number
13-5562191

E Telephone number
(212) 949-4800

F Accounting method [ ] Cash [x] Accrual [ ] Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and **I** *are not applicable to section 527 organizations*

H(a) Is this a group return for affiliates? [ ] Yes [x] No

H(b) If "Yes" enter number of affiliates ▶

H(c) Are all affiliates included? [ ] Yes [ ] No
(If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [x] No

I Group Exemption Number ▶

M Check ▶ [ ] if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Web site: ▶ WWWCHILDRENSAIDSOCIETYORG

J Organization type (check only one) ▶ [x] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than 25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 344,400,707

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	14,489,552		
	c	Indirect public support (not included on line 1a)	1c	1,685,642		
	d	Government contributions (grants) (not included on line 1a)	1d	9,514,781		
	e	**Total** (add lines 1a through 1d) (cash $ 25,689,975 noncash $)			1e	25,689,975
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	57,937,461
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	21,402
	5	Dividends and interest from securities			5	4,775,866
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) subtract line 6b from line 6a			6c	
	7	Other investment income (describe ▶)			7	

		(A) Securities		(B) Other
8a	Gross amount from sales of assets other than inventory	255,402,848	8a	
b	Less cost or other basis and sales expenses	235,432,742	8b	
c	Gain or (loss) (attach schedule)	19,970,106	8c	

Revenue	d	Net gain or (loss) Combine line 8c, columns (A) and (B)			8d	19,970,106
	9	Special events and activities (attach schedule) If any amount is from **gaming**, check here ▶ [ ]				
	a	Gross revenue (not including $ ____ of contributions reported on line 1b)	9a	573,155		
	b	Less direct expenses other than fundraising expenses	9b	452,002		
	c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	121,153
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	
	12	**Total revenue** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	108,515,963
Expenses	13	Program services (from line 44, column (B))			13	92,404,018
	14	Management and general (from line 44, column (C))			14	5,492,574
	15	Fundraising (from line 44, column (D))			15	2,617,550
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** Add lines 16 and 44, column (A)			17	100,514,142
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12			18	8,001,821
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	292,963,254
	20	Other changes in net assets or fund balances (attach explanation)			20	1,209,030
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21	302,174,105

Part II **Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others *(See the instructions.)*

	Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		**(A) Total**	**(B)** Program services	**(C)** Management and general	**(D)** Fundraising
22a	Grants paid from donor advised funds (attach Schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	**22a**				
22b	Other grants and allocations (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ▶ ☐	**22b**				
23	Specific assistance to individuals (attach schedule)	**23**	10,772,016	10,772,016		
24	Benefits paid to or for members (attach schedule)	**24**				
25a	Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	**25a**	947,901	876,997	49,861	21,043
b	Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	**25b**	221,719	205,135	11,662	4,922
c	Compensation and other distributions not icluded above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	**25c**				
26	Salaries and wages of employees not included on lines 25a, b and c	**26**	52,780,207	48,833,857	2,775,843	1,170,507
27	Pension plan contributions not included on lines 25a, b and c	**27**	1,395,267	1,266,662	90,185	38,420
28	Employee benefits not included on lines 25a - 27	**28**	6,231,678	5,668,571	393,741	169,366
29	Payroll taxes	**29**	4,595,598	4,261,143	234,667	99,788
30	Professional fundraising fees	**30**				
31	Accounting fees	**31**	174,312	32,312	142,000	
32	Legal fees	**32**	786,479	493,618	292,656	205
33	Supplies	**33**	2,609,811	2,443,261	128,817	37,733
34	Telephone	**34**	775,341	739,742	26,564	9,035
35	Postage and shipping	**35**	161,095	84,114	8,769	68,212
36	Occupancy	**36**	4,980,587	4,768,616	141,657	70,314
37	Equipment rental and maintenance	**37**				
38	Printing and publications	**38**	324,347	138,534	90,675	95,138
39	Travel	**39**	1,448,325	1,225,993	59,563	162,769
40	Conferences, conventions, and meetings . .	**40**	899,634	795,444	62,114	42,076
41	Interest	**41**				
42	Depreciation, depletion, etc (attach schedule)	**42**	1,315,696	1,189,235	121,531	4,930
43	Other expenses not covered above (itemize)					
a	See Additional Data Table	**43a**				
b		**43b**				
c		**43c**				
d		**43d**				
e		**43e**				
f		**43f**				
g		**43g**				
44	**Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	**44**	100,514,142	92,404,018	5,492,574	2,617,550

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ______, **(ii)** the amount allocated to Program services $ ______, **(iii)** the amount allocated to Management and general $ ______, and **(iv)** the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ As a leader in the fields of youth development and child welfare, The Children's Aid Society is committed to ensuring the physical and emotional well-being of underserved children and their families in New York City Our integrated and comprehensive services respond to the needs of children from birth through young adulthood and have long been known for innovation Today, our services span medical and dental care, adoption and foster care, counseling, preventive services, summer camps and respite camps, educational enrichment, leadership development, the arts, recreation, college scholarships and job training Private support and innovative philanthropy allow Children's Aid to be the Research and Development arm in the field, always with an eye toward cutting-edge programs that will most effectively enable children to strive for and reach their potential

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

		Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a	See Additional Data Table (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
b	(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c	(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d	(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e	Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f	**Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	92,404,018

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets					
45 Cash—non-interest-bearing			65,474	**45**	73,751
46 Savings and temporary cash investments			2,708,782	**46**	4,519,219
47a Accounts receivable	**47a**	12,223,802			
b Less allowance for doubtful accounts	**47b**	646,000	8,761,917	**47c**	11,577,802
48a Pledges receivable	**48a**	9,998,016			
b Less allowance for doubtful accounts	**48b**		10,088,209	**48c**	9,998,016
49 Grants receivable				**49**	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				**50a**	
b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				**50b**	
51a Other notes and loans receivable (attach schedule)	**51a**				
b Less allowance for doubtful accounts	**51b**			**51c**	
52 Inventories for sale or use				**52**	
53 Prepaid expenses and deferred charges			6,280,313	**53**	329,871
54a Investments—publicly-traded securities ▶ ☐ Cost ☑ FMV			246,702,432	**54a**	272,710,534
b Investments—other securities (attach schedule) ▶ ☐ Cost ☑ FMV			20,560,803	**54b**	15,471,771
55a Investments—land, buildings, and equipment basis	**55a**				
b Less accumulated depreciation (attach schedule)	**55b**			**55c**	
56 Investments—other (attach schedule)				**56**	
57a Land, buildings, and equipment basis	**57a**	33,560,722			
b Less accumulated depreciation (attach schedule)	**57b**	18,611,841	13,858,762	**57c**	14,948,881
58 Other assets, including program-related investments (describe ▶)			777,667	**58**	861,229
59 **Total assets** (must equal line 74) Add lines 45 through 58			309,804,359	**59**	330,491,074
Liabilities					
60 Accounts payable and accrued expenses			13,736,657	**60**	24,670,328
61 Grants payable				**61**	
62 Deferred revenue			3,104,448	**62**	3,646,641
63 Loans from officers, directors, trustees, and key employees (attach schedule)				**63**	
64a Tax-exempt bond liabilities (attach schedule)				**64a**	
b Mortgages and other notes payable (attach schedule)				**64b**	
65 Other liabilities (describe ▶)				**65**	
66 **Total liabilities** Add lines 60 through 65			16,841,105	**66**	28,316,969
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			252,158,868	**67**	267,646,978
68 Temporarily restricted			36,567,707	**68**	30,185,086
69 Permanently restricted			4,236,679	**69**	4,342,041
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				**70**	
71 Paid-in or capital surplus, or land, building, and equipment fund				**71**	
72 Retained earnings, endowment, accumulated income, or other funds				**72**	
73 **Total net assets or fund balances** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			292,963,254	**73**	302,174,105
74 **Total liabilities and net assets / fund balances** Add lines 66 and 73			309,804,359	**74**	330,491,074

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	125,081,724
b	Amounts included on line **a** but not on Part I, line 12				
1	Net unrealized gains on investments	b1	16,565,761		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4			
	Add lines **b1** through **b4**			b	16,565,761
c	Subtract line **b** from line **a**			c	108,515,963
d	Amounts included on Part I, line 12, but not on line **a**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	16,565,761
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ▶			e	108,515,963

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	100,514,142
b	Amounts included on line **a** but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4			
	Add lines **b1** through **b4**			b	
c	Subtract line **b** from line **a**			c	100,514,142
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	100,514,142

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
See Additional Data Table				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . ▶ 43			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	**75b**	Yes	
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" . . . ▶	**75c**		No
	If "Yes," attach a statement that includes the information described in the instructions			
d	Does the organization have a written conflict of interest policy? . . .	**75d**	Yes	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation (If not paid enter -0-)	**(D)** Contributions to employee benefit plans and deferred compensation plans	**(E)** Expense account and other allowances
victor remer 105 EAST 22ND STREET NEW YORK, NY 10010	0	67,519	8,706	0
philip coltoff 105 EAST 22ND STREET NEW YORK, NY 10010	0	125,000	5,569	14,925

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change . . .	**76**		No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? . . .	**77**	Yes	
	If "Yes," attach a conformed copy of the changes			
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return? . . .	**78a**	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	**78b**	Yes	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . .	**79**		No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization? . . .	**80a**	Yes	
b	If "Yes," enter the name of the organization ▶ See Additional Data Table and check whether it is ☐ exempt **or** ☐ nonexempt			
81a	Enter direct or indirect political expenditures (See line 81 instructions) . . . **81a**			
b	Did the organization file **Form 1120-POL** for this year? . . .	**81b**		No

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) — 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes," was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year			
c	Dues assessments, and similar amounts from members — 85c			
d	Section 162(e) lobbying and political expenditures — 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter **a** Initiation fees and capital contributions included on line 12 — 86a			
b	Gross receipts, included on line 12, for public use of club facilities — 86b			
87	*501(c)(12) orgs.* Enter **a** Gross income from members or shareholders — 87a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a		No
b	At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI	88b		No
89a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0 , section 4912 ▶ 0 , section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		No
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year was the organization a party to a prohibited tax shelter transaction?	89e		No
f	*All organizations.* Did the organization acquire direct or indirect interest in any applicable insurance contract?	89f		No
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		No

90a List the states with which a copy of this return is filed ▶ See Additional Data Table

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions) — **90b** 1,768

91a The books are in care of ▶ THE ORGANIZATION Telephone no ▶ (212) 949-4911

Located at ▶ 105 EAST 22ND STREET NEW YORK, NY ZIP + 4 ▶ 10010

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		No

If "Yes," enter the name of the foreign country ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		No

If "Yes," enter the name of the foreign country ▶

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**—Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the tax year . . . . ▶ 92

Part VII Analysis of Income-Producing Activities ***(See the instructions.)***

Note: *Enter gross amounts unless otherwise indicated.*	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a PROGRAM FEES					8,015,681
b GOVERNMENT CONTRIBUTIONS					49,921,780
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments . . .					
95 Interest on savings and temporary cash investments			14	21,402	
96 Dividends and interest from securities . . .			14	4,775,866	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	19,970,106	
101 Net income or (loss) from special events . .			01	121,153	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E)) . .				24,888,527	57,937,461

105 **Total** (add line 104, columns (B), (D), and (E)) . . . . ▶ 82,825,988

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes ***(See the instructions.)***

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	PROGRAM FEES AND DUES HEALTH, RECREATION, PRESCHOOL, AFTER SCHOOL AND EDUCATION SERVICES ARE PROVIDED IN THE COMMUNITY CAMPS ARE OPERATED FOR SERIOUSLY HANDICAPPED CHILDREN DURING THE FALL, WINTER AND SPRING MONTH'S
93B	FEES FROM GOVERNMENT AGENCIES NEW YORK CITY and NEW YORK STATE REIMBURSE THE AGENCY FOR FOSTER BOARDING HOME and GROUP HOME SERVICES PROGRAMS IN ORDER TO REDUCE CRIME, DRUG ABUSE and VIOLENCE, TRUANCY, TEEM PREGNANCY, and TO IMPROVE THE QUALITY OF LIFE FOR YOUTH IN THE COMMUNITY

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities ***(See the instructions.)***

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts ***(See the instructions.)***

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ **Yes** ☑ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . ☐ **Yes** ☑ **No**

NOTE: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI Information Regarding Transfers To and From Controlled Entities *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

****** | 2008-02-14

Signature of officer | Date

OFFICER CEO

Type or print name and title

Paid Preparer's Use Only

Preparer's signature ANDREW SILVERSTEIN CPA	Date	Check if self-empolyed ☐	Preparer's SSN or PTIN (See Gen Inst W)
Firm's name (or yours if self-employed), address, and ZIP + 4	DORFMAN ABRAMS MUSIC LLC 21-00 ROUTE 208 SOUTH FAIR LAWN, NJ 07410		EIN Phone no (201) 796-9100

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SCHEDULE A (Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2006

Name of the organization
THE CHILDREN'S AID SOCIETY

Employer identification number
13-5562191

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
LISA HANDWERKER 105 E 22ND STREET NEW YORK,NY 10010	MEDICAL DIRECTOR 50 00	171,396	35,024	0
OFELIA DECARLOS 105 E 22ND STREET NEW YORK,NY 10010	COMPTROLLER 50 00	138,654	36,521	0
LORNA MORGAN 105 E 22ND STREET NEW YORK,NY 10010	SR PROG QUAL ADVISOR 50 00	133,206	33,598	0
PATRICIA GRAYSON 105 E 22ND STREET NEW YORK,NY 10010	ASST EXEC DIRECTOR 50 00	215,463	37,196	0
JANE QUINN 105 E 22ND STREET NEW YORK,NY 10010	ASST EXEC DIRECTOR 50 00	213,273	53,185	0
Total number of other employees paid over $50,000 ▶	242			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
LONE PINON 2 GREENWICH PLAZA GREENWICH,CT 06830	INVESTMENT ADVISOR	767,019
ROSIN STEINHAGEN MENDEL 630 THIRD AVENUE NEW YORK,NY 10017	LEGAL SERVICES	506,602
MT SINAI ADOLESCENT HEALTH CENTER 320 E 94TH ST NEW YORK,NY 10128	HEALTH SERVICES	416,382
MICHAEL A CARRERA LTD 444 E 82ND ST NEW YORK,NY 10028	HEALTH SERVICES	416,000
SILCHESTER 780 3RD AVE NEW YORK,NY 10017	INVESTMENT ADVISOR	307,114
Total number of others receiving over $50,000 for professional services ▶ 26		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
BRISTOL CONSTRUCTION 545 8TH AVE NEW YORK,NY 10018	CONSTRUCTION	1,457,131
LANE ASSOCIATES 3916 LONG BEACH RD ISLAND PARK,NY 11558	CONSTRUCTION	243,255
DP CONSULTING 303 5TH AVE NEW YORK,NY 10016	CONSTRUCTION	140,442
TEMPO INTERIORS 18 ANDREA PL STATEN ISLAND,NY 10303	ARCHITECT	136,315
PRESTIGE PLUMBING AND HEATING 234 GRANDVIEW AVE STATEN ISLAND,NY 10303	PLUMBING	131,020
Total number of other contractors receiving over $50,000 for other services ▶ 7		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶$ 26,843 (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1	Yes	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b		No
c	Furnishing of goods, services, or facilities?	2c	Yes	
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		No
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a	Yes	
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a	Yes	
b	Did the organization make any taxable distributions under section 4966?	4b		
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		

d Enter the total number of donor advised funds owned at the end of the tax year ▶

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ 0

Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives **(1) more than 331/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 331/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support?
Total				▶	

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

	Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15	Gifts, grants, and contributions received (Do not include unusual grants See line 28)	71,973,945	60,988,507	58,767,150	60,147,310	251,876,912
16	Membership fees received					0
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	8,278,401	7,617,798	7,820,055	7,139,208	30,855,462
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	4,846,203	3,718,151	4,053,287	5,265,289	17,882,930
19	Net income from unrelated business activities not included in line 18					0
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21	The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22	Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
23	Total of lines 15 through 22	85,098,549	72,324,456	70,640,492	72,551,807	300,615,304
24	Line 23 minus line 17	76,820,148	64,706,658	62,820,437	65,412,599	269,759,842
25	Enter 1% of line 23	850,985	723,245	706,405	725,518	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶ **26a** 5,395,197

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b** 0

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ **26c** 269,759,842

d Add Amounts from column (e) for lines 18 17,882,930 19 0
22 26b 0 ▶ **26d** 17,882,930

e Public support (line 26c minus line 26d total) ▶ **26e** 251,876,912

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ **26f** 9337 08 %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return.** Enter the sum of such amounts for each year

(2005) ______ (2004) ______ (2003) ______ (2002) ______

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2005) ______ (2004) ______ (2003) ______ (2002) ______

c Add Amounts from column (e) for lines 15 ______ 16 ______
17 ______ 20 ______ 21 ______ ▶ **27c**

d Add Line 27a total ______ and line 27b total ______ ▶ **27d**

e Public support (line 27c total minus line 27d total) ▶ **27e**

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ **27f**

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ **27g**

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ **27h**

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Line	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ **a** ☐ if the organization belongs to an affiliated group Check ▶ **b** ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	**36**		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	**37**		
38 Total lobbying expenditures (add lines 36 and 37)	**38**		
39 Other exempt purpose expenditures	**39**		
40 Total exempt purpose expenditures (add lines 38 and 39)	**40**		
41 Lobbying nontaxable amount Enter the amount from the following table—	**41**		
42 Grassroots nontaxable amount (enter 25% of line 41)	**42**		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	**43**		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	**44**		

If the amount on line 40 is—	**The lobbying nontaxable amount is—**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 13 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	**(a)** 2006	**(b)** 2005	**(c)** 2004	**(d)** 2003	**(e)** Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		No	
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)		No	
c Media advertisements		No	0
d Mailings to members, legislators, or the public		No	0
e Publications, or published or broadcast statements		No	0
f Grants to other organizations for lobbying purposes		No	0
g Direct contact with legislators, their staffs, government officials, or a legislative body	Yes		26,843
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		No	0
i Total lobbying expenditures (Add lines **c** through **h.**)			26,843

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	**51a(i)**		No
(ii) Other assets	**a(ii)**		No
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	**b(i)**		No
(ii) Purchases of assets from a noncharitable exempt organization	**b(ii)**		No
(iii) Rental of facilities, equipment, or other assets	**b(iii)**		No
(iv) Reimbursement arrangements	**b(iv)**		No
(v) Loans or loan guarantees	**b(v)**		No
(vi) Performance of services or membership or fundraising solicitations	**b(vi)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ **Yes** ☑ **No**

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

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Form **4562**

Department of the Treasury Internal Revenue Service

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2006

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE CHILDREN'S AID SOCIETY	Form 990 Page 2	13-5562191

Part I Election To Expense Certain Property Under Section 179

Note: *If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount See the instructions for a higher limit for certain businesses	1	$ 108,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	$ 430,000
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7 Listed property Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2007 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property **)** (See instructions)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	1,315,696

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2006	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	
Section C—Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System						
20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instr	22	1,315,696
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.***)**

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** | **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 .						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) . .												
31 Total commuting miles driven during the year .												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use? .												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions)

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vechicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2006 tax year (see instructions)					
43 Amortization of costs that began before your 2006 tax year				43	
44 Total. Add amounts in column (f) See the instructions for where to report . .				44	

Additional Data

Software ID:
Software Version:
EIN: 13-5562191
Name: THE CHILDREN'S AID SOCIETY

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a PROFESSIONAL FEES	**43a**	6,172,575	5,425,832	551,892	194,851
b REPAIRS & MAINTENANCE	**43b**	266,013	252,058	10,060	3,895
c INSURANCE EXPENSE	**43c**	702,095	648,764	40,081	13,250
d MEMBERSHIP DUES	**43d**	124,307	110,403	13,063	841
e FOOD	**43e**	1,056,655	981,245	40,976	34,434
f COMPUTER PROCESSING	**43f**	894,853	791,729	78,845	24,279
g MISCELLANEOUS EXPENSES	**43g**	326,842	255,311	55,637	15,894
h MISCELLANSEOUS SPECIAL EVENTS	**43h**	550,789	143,426	71,715	335,648

Form 990, Part III - Program Service Accomplishments:

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501 (c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c) (3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a Engaging Children In Community Centers and Community Schools - Bolstering Children, Families, and Communities through Multi-service Children's Centers Children's Aid's 14 community-based centers, located across New York City, offer critically acclaimed and award-winning children's programs From literacy to dance to swimming to career workshops and more, the children's centers provide activities that serve children's educational, social, cultural and recreational needs Through early childhood programs including Early Head Start, Head Start and licensed child care, the agency supports the developmental needs of 0-5 year olds The after-school, Saturday and summer programs engage school-age children and teens in educational enrichment, technology, arts, recreation, leadership development and college and career preparation Children's Aid believes that self-expression and creativity builds individuality and self-confidence, and ultimately expands a young person's horizons Two centers are designated specifically for teenagers, providing peer education and leadership programming as well as career readiness, educational support and legal advocacy, especially for youth aging out of foster care Combined, the children's centers serve approximately 42,000 children and their family members Comprehensive medical, dental and mental health services are also provided at several of these locations Putting the Development of the Whole Child at the Center of Schools, and Schools at the Center of Communities through the Community Schools Movement Children's Aid is widely known for its ground-breaking work including reinventing public education through our community school model In partnership with the NYC Department of Education, Children's Aid operates 22 New York City community schools with a geographic focus on the high need communities of Washington Heights, Harlem and the South Bronx A community school is a public school that combines the best educational practices with a wide range of vital in-house health and social services to ensure that children are physically, emotionally and socially prepared to learn Open early mornings, afternoons, weekends and summers, the community school serves as a true center of neighborhood life It is more than simply a place where children attend classes In this familiar environment, they can also receive medical and dental care, speak to a counselor about a problem, stay after school to build reading skills, play chess, work on a computer, take art and music lesions, get help with homework, practice sports and attend summer camp Community schools offer services for children and parents that include youth development programs, including academic enrichment, sports, arts and community service, summer camps, medical, dental and mental health services, early childhood education, social services, adult education, child health insurance enrollment, early childhood programs, and community development, including employment of neighborhood residents and sponsorship of community events These programs are available to approximately 42,000 students and their family members Comprehensive medical, dental and mental health services are also provided at most of these locations We recognize that education begins at birth, not age 5, so we have developed programs for children from birth-coaching though age 5 right in the public schools Initiated in 1992, the Children's Aid community school model has won national recognition and numerous awards, attracting significant interest nationally and internationally Through its National Technical Assistance Center for Community Schools, the agency has hosted thousands of interested educators, civic leaders, funders and elected officials At least 40 countries have sent delegations to see community schools in action Several of these countries, most notably England, the Netherlands and Scotland, have adopted community schools as a national reform strategy Preventing Teen Pregnancy The Children's Aid Society's nationally recognized Adolescent Sexuality and Pregnancy Prevention Program is guided by a philosophy that sees youth as "at promise" instead of "at risk " The co-ed program uses a holistic approach to empower youth, help them develop a desire for a productive future, and assist them in improving their sexual literacy and understanding of the consequences of sexual activity The model, which has been independently evaluated and found to reduce teen pregnancy, consists of seven components daily educational support, family life/sex education, job club, self-expression through the arts, lifetime sports, comprehensive, no cost medical and dental care, and counseling These program components are fully integrated into the after-school activities of Children's Aid community centers and schools and at other locations around the country The program has been replicated in New York City and across 7 states, serving approximately 1,600 youth annually and is now being integrated into the academic school day, indicating that principals understand their students need more than pure academics to succeed Informing Policy Every day, Children's Aid is on the front lines in low-income communities, we see the profound and emerging needs of families and we have a lot to say Through our Office of Public Policy and Client Advocacy, we help families with emergency material needs to stave off eviction or obtain food and clothing With this knowledge that comes from our work, Children's Aid endeavors to inform the public and policy-makers of the human costs of poverty Our strategy is three-fold We maintain a commitment to top quality youth development and child welfare services, we work with whole communities to blanket them with comprehensive services, and we create far-reaching systemic change by bringing our highly effective programs that combat intractable problems to a broader reach through adaptation, replication and policy work (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	39,470,687
b Supporting Our Most Vulnerable Youth and Highest Need Families - Family, Child, and Community Services Children's Aid works to keep families together through comprehensive preventive services, including counseling services, homemaker services, home visits by therapists and social workers, shelter for homeless families with children, help for families in family courts, and advocacy and advice for clients so they may receive the benefits to which they are entitled Family, Child, and Community Services were provided to approximately 3,815 children and adults this year Juvenile Justice and Teen Programs We never give up on young people, especially those on the verge of falling through the cracks, and we have had enormous success with our juvenile justice programs Our unique Community Re-Entry programs help adjudicated youth reconnect with their communities in a supported and positive way We offer a career readiness program that connects young people with supervisors who also serve as mentors, providing patient but firm guidance Our juvenile justice work demonstrates that public dollars are better invested in prevention and strengthening youth than locking them up in costly residential facilities with high rates of recidivism (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	17,424,901
c Keeping Families Safe - Adoption and Foster Care Children's Aid has, in every day of its existence, worked with abandoned and abused children As a city-contracted agency, Children's Aid provides adoption and foster care services to more than 600 children and teens The agency operates four programs Family Foster Care, Medical Foster Care (for children who are disabled or chronically ill and require extensive medical care), Therapeutic Foster Care (for children with severe emotional disturbance or other mental health diagnoses who need behavior modification services and support), and Teen Foster Care (for young people in foster care, those who are preparing to "age out" and young adults 18-24 who aged out of foster care) The Family Foster Care and Therapeutic Foster Care programs serve children primarily from the Bronx, Manhattan and Staten Island while the Medical Foster Care program serves children and families throughout the city Health services are routinely provided to foster care children served by Children's Aid as well as several other foster care agencies that contract with Children's Aid (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	18,388,486
d Ensuring Access for All Children To High Quality Healthcare - Health Services Children's Aid provides medical care through five school-based clinics and three community clinics located in Washington Heights, Harlem, the Bronx, and midtown Manhattan The clinics accommodate approximately 35,800 medical visits and are staffed by caring pediatricians, nurse practitioners, nurses and health educators Children receive full-service health care including physical examinations, growth assessments, screenings (hearing, vision, scoliosis), treatment of acute illnesses such as asthma For adolescents, Children's Aid offers specialized confidential health services including health education, physical examinations for school, sports and work, sexually transmitted disease testing, gynecological exams, immunizations and HIV counseling and testing The agency provides approximately 7,300 dental visits across seven school- and center-based clinics Children's Aid also provides comprehensive mental health services in school- and center-based clinics accommodating over 18,300 visits The clinics are comprised of psychiatrists, psychologists, social workers, specialized counselors and caseworkers who treat children exhibiting high rates of depression and anxiety, ADD/ADHD, adjustment disorder, oppositional disorder, separation anxiety disorder, and neurotic depression (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	11,512,500
e World Trade Center Relief Children's Aid continues to provide emergency assistance, case management, long-term financial assistance, and mental health services to families who lost a loved one or were affected by the attacks of 9/11 Approximately 60 families were served through World Trade Center Relief programs this year (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	3,592,804
f Camps Children's Aid operates two co-ed summer day camps in Chappaqua, NY and Staten Island, serving approximately 1,080 children Each camp is situated on more than 40 acres of land providing the quintessential, rural camp experience with swimming pools, ball fields, nature programs, arts and crafts, and caring camp counselors who provide the care and attention that promotes healthy growth and social development The camp in Chappaqua, named Wagon Road, offers a wide range of activities and is designed to emphasize creativity, skill development and social learning Wagon Road has two heated outdoor swimming pools, athletic facilities for basketball, baseball, soccer and volleyball and an adventure ropes course It also has indoor facilities for music, nature, cooking and dance, as well as summer program areas for drama and arts and crafts There are two riding rings for the horsemanship program Additionally, Wagon Road provides a year-long respite component to approximately 116 different physically and developmentally disabled children between the ages of seven and 18 Each respite has the capacity of 52 children times 8 respites, for a total of 416 respite visits The purpose of the program is two-fold to support and strengthen the families, and to enrich the lives of the children Respite campers, many of whom live with such illnesses as cerebral palsy, spinal bifida, autism, Downs Syndrome and neurological impairments can participate in as many as four weekends of programming each year The sessions range from short two-day weekend programs to longer 6-day programs The William Osborn Day Camp at Goodhue Center on Staten Island provides camping for children ages 5-13 Programs are creative and nurturing and have a lasting influence The camp has woodlands and trails, baseball and soccer fields, two outdoor basketball courts, a playground, a gymnasium, a pond for fishing and boating, a golf range and a learning center for computers and science discovery Program highlights include arts and crafts, drawing and painting, TV and radio production, nature study and science, gardening, theater, sports and swim instruction and boating and fishing (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	2,014,640

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
C WARREN MOSES 105 EAST 22ND STREET NEW YORK, NY 10010	CHIEF EXECUTIVE OFFICER 50 00	391,307	63,570	0
BETTY NOGAN-WOERNER 105 EAST 22ND STREET NEW YORK, NY 10010	CHIEF FINANCIAL OFFICER 50 00	225,810	37,007	0
WILLIAM WEISBERG 105 EAST 22ND STREET NEW YORK, NY 10010	EXECUTIVE DIRECTOR 50 00	202,561	27,646	0
EDWARD LAMONT 105 EAST 22ND STREET NEW YORK, NY 10010	CHAIRMAN EMERITUS 5 00	0	0	0
CHARLTON PHELPS 105 EAST 22ND STREET NEW YORK, NY 10010	CHAIRMAN EMERITUS 5 00	0	0	0
EDGAR R KOERNER 105 EAST 22ND STREET NEW YORK, NY 10010	CHAIRMAN 5 00	0	0	0
ANGELA DIAZ MD 105 EAST 22ND STREET NEW YORK, NY 10010	PRESIDENT 5 00	0	0	0
SAMUEL M CONVISSOR 105 EAST 22ND STREET NEW YORK, NY 10010	VICE PRESIDENT 5 00	0	0	0
DAVID STEIN 105 EAST 22ND STREET NEW YORK, NY 10010	VICE PRESIDENT 5 00	0	0	0
VIRGINIA M SERMIER 105 EAST 22ND STREET NEW YORK, NY 10010	TREASURER 5 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
IRIS ABRONS 105 EAST 22ND STREET NEW YORK, NY 10010	SECRETARY 5 00	0	0	0
SHEILA BAIRD 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MARC BROXMEYER 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
ELLY CHRISTOPHERSEN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
ANNE CITRIN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
JAN CORREA 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
SUSAN COUPEY 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
GLORIA DABIRI 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
JUDITH DIMON 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
BART EAGLE 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
MARK EDMISTON 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
DESMOND G FITZGERALD 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
LIZ GARDINER 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
ELIOT GREEN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MARSHALL GREEN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MAEVE GYENES 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
PETER HANSON 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
LOLITA JACKSON 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
LANE KATZ 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
RONALD KAUFMANN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
MARTH KELLNER 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
URSULA G LAMOTTE 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MARTHA LIPP 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
SHARON MADISON 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
RICHARD H MANGUM 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MARTHA MCLANAHAN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
FELIX A ORBE 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
CALVIN RAMSEY 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MEREDITH RUGG 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
MELVIN R SEIDEN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JOHN W SPURDLE JR 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
ROSALIE K STAHL 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
BERNICE STERN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
KEVIN WATSON 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
JEAN L STERN 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0
ROBERT WOLF 105 EAST 22ND STREET NEW YORK, NY 10010	TRUSTEE 5 00	0	0	0

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
MILBANK DEVELOPMENT HOUSING FUND INC	X	
MADISON AVENUE FUND FOR CHILDREN INC	X	
CAMPBELL-DEVON LLC		X
UNITED CHARITIES CORP	X	

Form 990, Part VI, Line 90a - List the states with which a copy of this return is filed:

List the states with which a copy of this return is filed	AL, AK, AZ, AR, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, VT, VA, WA, WV, WI, WY

TY 2006 Gain/Loss from Sale of Public Securities Schedule

Name:	THE CHILDREN'S AID SOCIETY
EIN:	13-5562191
Gross Sales Price:	255,402,848
Basis:	235,432,742
Sales Expenses:	0
Total (net):	19,970,106

TY 2006 Individual Assistance Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Class of Activity	Amount
CAMPS	182,888
EDUCATION FEES	1,357,665
CHILDRENS CENTERS	908,019
FAMILY CHILD AND COMMUNITY SERVICES	185,712
FOSTER CARE	7,642,689
WORLD TRADE CENTER RELIEF	345,949
TEEN PREGNANCY PREVENTION	56,057
MEDICAL DENTAL AND HOSPITAL EXPENSES	37,994
support services	55,043

TY 2006 Investments - Securities Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Description	Book Value	Cost/FMV
STOCKS	189,745,987	F
BONDS	82,964,547	F
CASH EQUIVALENTS	14,446,035	F
LIMITED PARTNERSHIP INTEREST	1,025,736	F

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93490046009198

TY 2006 Land etc. Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
LAND	1,250,459		1,250,459
LAND IMPROVEMENTS	644,491	339,327	305,164
COMPUTERS	730,175	637,781	92,394
BUILDING IMPROVEMENTS	11,332,585	7,381,530	3,951,055
LEASEHOLD IMPROVEMENTS	1,321,378	673,668	647,710
BUILDING ASSETS	13,176,027	7,836,225	5,339,802
AUTO'S & TRUCKS	246,797	197,149	49,648
FURNITURE & EQUIPMENT	1,867,542	1,457,846	409,696
CONSTRUCTION IN PROGRESS	14,938		14,938
BUILDING ASSETS	20,000	188	19,812
BUILDING IMPROVEMENTS	1,536,325	66,016	1,470,309
COMPUTERS	184,354	12,240	172,114
FURNITURE & EQUIPMENT	241,038	5,381	235,657
LEASEHOLD IMPROVEMENTS	70,578	4,461	66,117
LAND IMPROVEMENTS	6,400	29	6,371

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
CONSTRUCTION IN PROGRESS	917,635		917,635

TY 2006 Other Assets Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Description	Beginning of Year Amount	End of Year Amount
ACCRUED INTEREST RECEIVABLE	777,667	861,229

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TY 2006 Other Changes in Net Assets Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	16,564,761
EFFECT OF ADOPTION OF FASB 158	-15,354,000
rounding	-1,731

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TY 2006 Relationship Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Person Name / Business Name	Title or Role	Person Name 2 / Business Name 2	Title or Role 2	Relationship
ELIOT P GREEN	TRUSTEE	LOEB AND LOEB	PAID IND CONTRACTOR	MR GREEN IS AN ATTORNEY AT ONE OF THE ORGANIZATION'S PAID LAW FIRMS
SHARON MADISON	TRUSTEE	UNITED BLD MAINT CO	PAID IND SERV PROVIDER	MS MADISON OWNS ONE OF THE COMPANIES THE ORGANIZATION USES FOR MAINTENANCE SERVICES
Angela Diaz MD	President	Mt Sinai Adolescent Health Center	Director	Ms Diaz is Director of one of the facilities that provides paid health services to the organization

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TY 2006 Special Events Schedule

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Event Name	Gross Receipts	Contributions	Gross Revenue	Direct Expense	Net Income (Loss)
8th annual golf outing	314,110	46,160	267,950	162,424	105,526
greenwich village benefit	88,985	19,660	69,325	17,275	52,050
rhinelander gala	89,300	29,220	60,080	22,615	37,465
15th annual blue jean ball	115,080	15,110	99,970	85,064	14,906
other various events	424,228	348,398	75,830	164,624	-88,794

TY 2006 Non Electing Public Charities Statement

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Statement: THE SOCIETY HAS AN ARRANGEMENT WITH HINMAN STRAUB, P.C. TO PROVIDE OPPORTUNITIES TO EDUCATE EXECUTIVE STAFF AND LEGISLATIVE MEMBERS OF EDUCATIONAL AND SOCIAL WELFARE PROGRAMS THAT AFFECT CHILDREN AND FAMILIES IN NEW YORK STATE.

TY 2006 Scholarship Award Statement

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Statement: Scholarships are granted to programs participants to further their education BASED ON THE PARTICIPANT'S NEED

TY 2006 Self Dealing Statement

Name: THE CHILDREN'S AID SOCIETY

EIN: 13-5562191

Line Number	Explanation
2c	ELIOT GREEN, TRUSTEE, IS AN ATTORNEY AT A PAID LAW FIRMSHARON MADISON, TRUSTEE IS AN OWNER OF A PAID INDEPENDENT CONTRACTOR ENTITYANGELA DIAZ MD, PRESIDENT, IS DIRECTOR OF A PAID HEALTH SERVICES PROVIDER

BYLAWS OF THE
CHILDREN'S AID SOCIETY

Effective Date: November 15, 2007

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ARTICLE I

Offices

The principal office of the Corporation shall be in the State of New York. The Corporation may have offices at such other places, within or without the State of New York, as the Board of Trustees may from time to time designate.

ARTICLE II

Members

Section 1. Qualifications. The members of the Corporation shall be composed of 1.) those persons who are members on the date these Bylaws are adopted; 2.) such other individuals as the Board of Trustees may from time to time in its discretion designate as members by resolution; and 3.) individuals who make contributions to the Corporation in excess of such sums as the Board of Trustees may specify from time to time. All memberships shall continue for such terms as the Board of Trustees shall specify or until terminated by the member's death, resignation or removal.

A minimum annual contribution of $500 is required to be a member of the Corporation. However the Board may designate special classes of membership (e.g. Life, Guardian) as it deems necessary. The rights and limitations of all classes of members shall be set forth in a resolution adopted by the Board of Trustees.

Section 2. Terms of Members. During the term of membership of each member, such member shall have all of the privileges of membership including the right to vote at any regular or special meeting of the members of the Society.

An individual, who has notified the Society of an intention to make a deferred gift, including a bequest or a trust with a charitable remainder interest to the Society, may be elected to membership and terms of membership shall be determined from time to time by the Board of Trustees.

Section 3. Mandatory Age of Retirement. All new [Trustees] [members] elected to the Corporation, beginning in the year 2006, shall adhere to a mandatory retirement age of 75. For any [Trustee] [member] in this category turning the age of 75, such [trustee] [member] shall continue through the end of that fiscal year. Note: Assuming this retirement provision is intended to apply to Trustees, this section should be moved into Article III.

ARTICLE III

Board of Trustees

Section 1. Purpose and Number. The management of the Corporation shall be under the direction of the Board of Trustees, which shall have at least fifteen (15) but no more than forty-five (45) voting members. The exact number of Trustees shall be established by the Board from time to time. Each Trustee shall have one (1) vote. We may want to consider recommending to the Board a reduction in its size because in certain cases, e.g. any real estate transaction, with a maximum of 45 directors slots, CAS will need 23 affirmative votes or a majority of 45 directors to approve such a transaction. Alternatively, at the annual membership meeting, the members could set the number of trustees at the actual number thereby making that actual number of trustees the basis of the vote rather than 45.

Section 2. Election. The Trustees shall be divided into three (3) classes each consisting of not less than five (5) nor more than fifteen (15) Trustees and the term of the Trustees of one (1) class shall expire each year.

At each annual meeting by a plurality of the votes cast, the members of the Corporation shall elect one (1) class of not less than five (5) nor more than fifteen (15) Trustees each for a term of three (3) years and until their successors are elected and qualified; and may fill any vacancy in any other class of Trustee.

No person shall be eligible for election as a Trustee at an annual meeting unless that person shall have been nominated at the meeting of the Board next preceding such annual meeting of members.

Section 3. Resignation and Removal. Any Trustee may resign at any time by giving written notice addressed to the Secretary and sent to the office of the Corporation. Any such resignation shall take effect at the time specified therein, and unless otherwise specified therein the acceptance of such resignation shall not be necessary to make it effective. Any Trustee may be removed for cause by a vote of the majority of the Trustees at any regular or special meeting of the Board, provided there is a quorum of not less than a majority present at such meeting.

Section 4. Vacancies. The Board may fill any vacancy in the Board of Trustees, however arising, until the next annual meeting of members.

Section 5. Forfeiture. A Trustee shall automatically forfeit his or her position if that Trustee fails to attend at least two (2) of the regular meetings of the Board of Trustees during any twelve (12) consecutive month period, unless such failure to attend a meeting shall be excused by the Nominating Committee.

Section 6. Interpretation of Bylaws. The responsibility to interpret and construe these Bylaws is placed (vested), in the first instance, in the Officers of the Board, upon consultation with the CEO and the Society's not-for-profit corporate counsel, and is subject to review by the Board of Trustees.

ARTICLE IV

Meetings

Section 1. Place of Meetings. Meetings of the members and of the Board of Trustees shall be held at an office of the Corporation or at such other places, within or without the State of New York, as may be designated by the Board of Trustees.

Section 2. Annual and Regular Meetings of the Members and Trustees. The annual meeting of the members for the election of Trustees and for the transaction of such other business as may properly come before the meeting, shall be held on the third Thursday in October of each year or at such subsequent date as the Board shall designate. The annual meeting of the Board of Trustees for the election of officers and the transaction of such other business as may properly come before the meeting, shall be held immediately following the annual meeting of the members or at such other time as the Board may designate.

Regular meetings of the Trustees may be held at such times as the Board may from time to time designate.

Section 3. Special Meetings. Special meetings of the members or of the Board of Trustees may be called by the Chairman, the President or by order of the Board of Trustees. A special meeting of the members shall be called by the Chairman or the President on the written request of the members entitled to cast ten percent (10%) of the vote at a meeting of the members. A special meeting of the Board of Trustees shall be called by the Chairman or the President on the written request of twenty percent (20%) of the Trustees.

Section 4. Notices. Notices of the annual meetings and of any special meetings of members shall be given at least ten (10) days prior to the date thereof, and notice of the annual meeting and all regular and special meetings of Trustees shall be given at least five (5) days prior to the date thereof. All notices shall specify the date; time and place of the meeting, and the notice of any special meeting shall state briefly the object of the meeting and at such meeting no other business may be transacted.

Whenever any notice is required to be given to any member or Trustee by law or by these Bylaws, it may be given personally or by mail, telegram, facsimile, or other form of communication which may include email or other electronic transmissions, charges prepaid, addressed to such person at their address as it is shown on the records of the Corporation. Any member or Trustee may specify the preferred method of providing notice to them.

Section 5. Waiver of Notice. Whenever any notice is required to be given to any member or Trustee by law or by these Bylaws, such member or Trustee may waive such notice in writing, either before or after the time referred to in such notice. All such waivers shall be given to the Secretary and filed with the records of the Corporation.

Section 6. Right to Vote and Quorum. At all meetings of the members, each member shall be entitled to one (1) vote, which may be exercised in person or by proxy. The presence in person or by proxy of one-tenth of the members, or one hundred (100) members, whichever is less, shall constitute a quorum at any meeting of the members. Five (5) Trustees plus two (2) for every ten (10) Trustees (or fraction thereof) in excess of fifteen (15) shall constitute a quorum at all meetings of the Board of Trustees. Unless otherwise provided by law or in these Bylaws, the act of a majority of the Trustees present at any meeting at which a quorum is present shall be the act of the Board.

Section 7. Action by Written Consent of Trustees. Any action required or permitted to be taken at any meeting of the Board of Trustees or of any committee thereof may be taken without a meeting if the Board of Trustees or such committee unanimously consents in writing to the adoption of a resolution authorizing the action. The resolution and written consents thereto shall be filed with the minutes of proceedings of the Board of Trustees or such committee.

Section 8. Electronic Communications. Any one (1) or more members of the Board of Trustees or any committee of the Board may participate in a meeting of the Board of Trustees or any committee by means of a secure conference telephone, video conferencing or similar communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such means shall constitute presence in person at that meeting.

ARTICLE V

Officers

Section 1. Elected Officers. At the annual meeting of the Board of Trustees there may be elected a Chairman of the Board of Trustees and/or there shall be elected a President, one or more Vice-Presidents, Secretary and a Treasurer. All elected officers shall hold their offices for one (1) year or until they are re-elected or until their respective successors shall be chosen.

The Chairman of the Board and, in his/her absence, the President, will convene and preside over meetings of the Executive Committee.

The President and Chairman of the Board are ex-officio members of all committees.

The President of the Corporation shall preside at all meetings of the members and all meetings of the Board of the Trustees at which he/she is present and in his/her absence, the Chairman or, if he/she is also absent, a Vice President shall preside.

In addition to the powers and duties prescribed by law or in these Bylaws, each such elected officer shall in general exercise the powers and perform the duties incident to his/her office, as well as such other powers and duties as may from time to time be assigned to him/her by the Board of Trustees.

The Board of Trustees may also elect such Honorary and/or Emeriti Officers and Trustees as it may deem advisable. Honorary members are non-voting members. Emeriti Trustees may be voting or non-voting members. However, the aggregate number of Trustees and voting Emeriti Trustees shall not exceed forty-five.

Section 2. Subordinate Officers, Employees and Agents. The Board of Trustees may elect and may remove such other subordinate officers, employees and agents, as it may deem proper.

Section 3. Resignation. Any officer may resign at any time by giving written notice to the Secretary of the Board and sent to the office of the Corporation. Any such resignation shall take effect *at the time* specified therein, and unless otherwise specified therein *the acceptance of such* resignation shall not be necessary to make it effective.

Section 4. Vacancies. A vacancy in any elective office, however arising, may be filled for the unexpired portion of the term by the Board of Trustees at the next succeeding meeting of the Board or subsequently.

Section 5. Removal. Any officer may be removed by a vote of the majority of the Board of Trustees at any meeting of the Board.

Section 6. General Management. The CEO shall have the general management of the affairs of the Corporation, under the direction of the Board of Trustees.

Section 7. Vice Presidents. in the absence or incapacity of the President, his/her duties and powers shall be delegated to the Chairman or one of the Vice Presidents or other officers as the Board of Trustees may from time to time direct.

Section 8. Treasurer. The Treasurer or his or her designee shall have the custody of and be responsible for the funds and securities of the Corporation and shall, in the name of the Corporation, deposit such funds in such banking or other institutions as the Board of Trustees or its appropriate committee shall designate. The Treasurer shall cause to be entered regularly, in the books of the Corporation to be kept for this purpose, a full and accurate account of all monies received and paid on account of the Corporation; and the Treasurer or his/her designee shall at all reasonable times during business hours exhibit the books and accounts to any Trustee. The CEO shall supervise the work of the Chief Financial Officer and the Treasurer shall assure stewardship of the Corporation's endowment and general finances.

Section 9. Secretary. The Secretary or Assistant Secretary shall keep the minutes of all meetings of the Board of Trustees and of the members; and shall attend to the giving and serving of all notices of the Corporation.

Section 10. Disclosure and Transparency: Trustees or Officers Interested in Transactions with the Corporation. Any Trustee or Officer who may have an interest, directly or indirectly, in a transaction between the Corporation and a for-profit business entity may only enter into that transaction if the requirements of this Section are satisfied. The Trustee's or Officer's interest in the transaction must be fully explained to the Executive Committee, including any fee, compensation or profit anticipated to be received by the Trustee or Officer. The transaction must then be approved by the affirmative vote of the Executive Committee, or if deemed necessary by the Executive Committee, by the affirmative vote of the Board of Trustees. The interested Trustee may not vote on this matter. Trustees affiliated with not-for-profit service providers who perform work for the Society must disclose the relationship. A "conflict of interest" declaration will be distributed to Trustees annually in January of each year for their completion and must be received by the Secretary of the Corporation at the corporate headquarters within three (3) weeks of the distribution.

Section 11. Limitation on Term of Office. The President shall have one four-year term, which may be extended up to two years at the Board's discretion. All other Officers, shall have a two-year term that is renewable for up to two additional terms. Notwithstanding the preceding sentences, should the Board of Trustees determine that special circumstances exist or special skills are required, the Board of Trustees may by a majority vote elect Officers for the Corporation beyond this limitation.

ARTICLE VI

Committees*

Section 1. Standing Committees. There shall be standing committees composed exclusively of members of the Board of Trustees, including the Executive Committee, the Audit Committee, the Governance & Nominating Committee, the Pension & Personnel Committee, the Finance & Investment Committee and the Strategic Planning Committee. ~~[In addition, the Board shall establish a Development Committee. The Board of Trustees may also establish an Advisory Council to perform such functions as may be delegated by the Board of Trustees.~~ All committees report to the Board and far-reaching, basic decisions/recommendations made by the committee are ~~[~~voted on~~]~~ by the Board.~~]~~

Section 2. Program Committees. The Board of Trustees shall also establish committees for each of the Corporation's main program operations and other program committees, as necessary, for such operations (e.g. local constituent committees). Members of program committees may but need not, be Trustees and shall be appointed by the respective committee chairs in consultation with the Governance & Nominating Committee.

Section 3. ~~Special~~Other Committees. There shall be such ~~special~~other committees of the Board as the President and/or Chairman shall deem appropriate. ~~Special~~Such committees shall only have the duties and responsibilities as may be specifically assigned to such committee. Members of ~~special~~such committees may but need not, be Trustees. In addition, the Board shall establish a Development Committee. The Board of Trustees may also establish an Advisory Council to perform such functions as may be delegated by the Board of Trustees.

Section 4. Composition. Unless otherwise provided for in these Bylaws, the members of all standing committees shall be nominated by the Governance & Nominating Committee in consultation with the committee chairs, and such appointments must be ~~approved~~voted on by the Board of Trustees. Chairs of all committees, other than the Governance & Nominating Committee and the Executive Committee, shall be nominated by the Governance & Nominating Committee. Unless otherwise provided in these Bylaws, all members of committees are voting members of said committee. To the extent consistent with the objectives of the Board, the members of all committees may be rotated such that Trustees have an opportunity to serve on several committees during their tenure on the Board. All Emeriti Officers are "ex-officio" members of all committees.

Section 5. Term. Unless otherwise provided in these Bylaws, the term of membership on a committee shall be two years and shall be renewable.

* ~~Note: Do we want to designate the number of individuals on each committee (we designate the number for some committees but not others)~~

Section 6. Executive Committee. The Executive Committee's principal role is to act for the Board when the Board itself is unable to act. In addition, this Committee shall nominate the chair of the Governance & Nominating Committee and make recommendations to the Board as to executive compensation. Any decision made by the Executive Committee shall be reported to the Board as soon as practical for its review and consideration. The Executive Committee shall consist of all Officers~~,~~ and Chairs of standing committees ~~and the Chair of the Strategic Planning Committee~~.. The Executive Committee shall be chaired by the Chairman of the Board. The Executive Committee shall have and may exercise all of the powers of the Board of Trustees between meetings of the Board; except that the Executive Committee shall not have the power to enter into a contractual agreement regarding a newly appointed Chief Executive Officer without the vote of the Board; submit any action to the members of the Corporation for their approval; fill any vacancies on the Board of Trustees or any committee; amend, repeal or adopt Bylaws; or amend or repeal any resolution of the Board of Trustees which is not by its terms so amendable or repealable. In addition, the Executive Committee may not make decisions regarding the purchase or leasing of real estate, the appointment of a Chief Executive Officer or the fixing of compensation, if any, of Trustees.

Section 7. Executive Compensation Committee. The Executive Compensation Committee shall be a subcommittee of the Executive Committee. The members of the subcommittee shall be appointed by the Executive Committee and shall include two at-large members. Its responsibilities shall be to: work with the Governance & Nominating Committee to recommend policies and procedures for determining executive compensation, to retain compensation consultants, conduct due diligence regarding compensation, and make recommendations as to compensation to the Executive Committee.

Section 8. Audit Committee. The Audit Committee shall consist of three (3) to five (5) Trustees. At least one (1) member shall have a background in finance and accounting practices. Unless otherwise provided in these Bylaws, the Treasurer shall not serve as a member of the Audit Committee. If there are no other eligible candidates, an officer with a background in finance and accounting practices other than the Treasure may be appointed to the Audit Committee for a one (1) year term. In the event no other officer has the requisite background in finance and accounting practices, the Board may appoint the Treasurer to the committee for a one (1) year term.[+] The Audit Committee shall review the financial statements of the Corporation and shall meet twice annually with the Corporation's independent auditors. The Audit Committee shall recommend selection or retention of the independent auditor annually and will meet at least once with the independent auditors without management present.

Section 9. Strategic Planning Committee. The Strategic Planning Committee shall meet regularly for strategic planning and the review of programmatic and agency-wide planning. The committee shall consist of the Officers, Chairs of Program Committees, Chair(s) of the Development Committee and two or more at-large members. The Chair of the Strategic Planning Committee shall not be an Officer or the Chair of another standing committee.

[+] ~~This language was approved via e-mail by the Special Governance Committee but was not introduced at the Retreat~~

Section 10. Finance & Investment Committee. The Finance & Investment Committee shall have up to fifteen (15) members but not less than six (6) and shall have as its chair, the Treasurer. ~~[~~The Chair of the Audit Committee shall serve on this committee as a non-voting member.~~]~~[2] This Committee shall select, review and oversee the performance of the investment managers of the Corporation and the Retirement Plan, shall establish investment guidelines at their discretion and shall establish appropriate asset allocation percentages. This Committee and each of its members shall be fiduciaries of the Society's Retirement Plan. The Finance & Investment Committee, together with the Chief Executive Officer and the Chief Financial Officer shall review and recommend to the Board the Corporation's budget, finances and annually (and more frequently as necessary) set the parameters for withdrawals from reserves for operations. The Finance & Investment Committee shall meet periodically as needed, but at least annually to perform their duties.

Section 11. Governance & Nominating Committee. The Governance & Nominating Committee shall assess the Board's composition, identify, cultivate and nominate, for the Board's consideration, prospective Board and committee members, assess Board and individual Trustee performance and interests, assess the composition of committees and allow for movement among committees. In addition, the Governance & Nominating Committee shall be responsible for broader Board management issues such as reviewing the Bylaws, Board policies, structures and procedures. The committee shall review the Board's functioning on an ongoing basis and offer recommendations to the full Board for action that would further improve governance. The committee shall be composed of nine (9) Trustees, excluding Chairs of standing committees and including no more than two Officers. The Chairman of the Board and the President shall serve ex-officio on this committee., The President shall serve as such with voting rights whereas the Chairman of the Board shall serve as such without voting rights, ~~however~~except on matters pertaining to executive compensation and succession planning (work conducted jointly by the Governance & Nominating Committee and the Executive Compensation Committee), wherein the Chairman ~~and President~~ shall also have voting rights. The Chair of the Governance & Nominating Committee shall not be the same individual serving as the Chair of the Executive Committee. Committee members shall have a term of two years and there shall be three classes that are staggered. Members may not serve more than one consecutive term except for special circumstances.

Section 12. Pension & Personnel Committee. The Pension & Personnel Committee is delegated responsibility for the settlor functions relating to the Retirement Plan. These settlor functions include reviewing the appropriateness of benefit levels provided by the Retirement Plan, recommending changes in plan design to the Executive Committee, reviewing and recommending plan amendments, and performing other settlor functions as required by ERISA and the Internal Revenue Code. The Chairman of the Pension & Personnel Committee shall have authority to adopt minor amendments to the Retirement Plan that are necessary for the Retirement Plan to comply with changes in the governing law or government agency regulations, rulings or requirements or that the Pension & Personnel Committee determines are necessary or desirable and which do not materially change benefits to participants or materially increase the Corporation's contributions to the Retirement Plan. The Pension & Personnel Committee also is

~~[2] This bracketed language was agreed to by the Special Governance Committee but was not introduced at the Retreat~~

responsible for reviewing the Society's personnel policies and practices, recruitment and retention strategies, and level of total compensation provided to employees and can recommend changes in policies, practices, strategies, and compensation to the Executive Committee. Representatives from the employees Personnel Liaison Committee also meet periodically with the Pension & Personnel Committee.

ARTICLE VII

Compensation and Indemnification

Section 1. No Trustee of the Corporation shall receive any salary in their capacity of Trustee or Officer of the Corporation except by the concurring vote of two-thirds (2/3) of the Trustees. Such elected Officers and Trustees may be reimbursed by the Corporation for their actual expenses incurred in connection with their service for the Corporation. The Corporation shall purchase and maintain appropriate Officers' and Directors' liability insurance.

Section 2. Indemnification in Actions Brought on Behalf of the Corporation. If any action is brought on behalf of the Corporation, an Officer or Trustee will be reimbursed for attorneys' fees and other expenses of that action, provided that the Officer or Trustee did not breach any of their duties owed to the Corporation. No reimbursement will be made for a settlement of any such action which does not receive court approval.

Section 3. Indemnification.

If an action is brought which is not on behalf of the Corporation, an Officer or Trustee will be reimbursed for his/her attorneys' fees and other expenses if the Officer or Trustee acted in good faith and in the intended best interest of the Corporation. If a criminal action is brought against an Officer or Trustee of the Corporation, to receive reimbursement the Officer or Trustee must have acted in good faith and in the intended best interest of the Corporation, and must have had no reasonable cause to believe that their actions were illegal.

ARTICLE VIII

Seal

The corporate seal shall be an impression, in circular form, containing the words, "The Children's Aid Society, New York, 1853."

ARTICLE IX

Amendments

These Bylaws may be altered or amended by the Board of Trustees by a majority of the Trustees at any meeting of the Board, provided that if any Bylaw regulating an impending election of Trustees is adopted or amended or repealed by the Board, there shall be set forth in the notice of the next meeting of the members for the election of Trustees the Bylaw so adopted or amended or repealed together with a concise statement of the changes made.

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