

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service (77)

2007

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2007, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation DICK AND BETSY DEVOS FOUNDATION	A Employer identification number 38-2902412
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 126 OTTAWA AVENUE NW, SUITE 500	B Telephone number (616) 643-4700
	City or town, state, and ZIP code GRAND RAPIDS, MI 49503	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 50,815,698. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	14,000,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	15,031.	6,590.		STATEMENT 1
4 Dividends and interest from securities	1,806,304.	1,806,304.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	897,748.			
b Gross sales price for all assets on line 6a	886.			
7 Capital gain net income (from Part IV, line 2)		897,748.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	360,031.	291,841.		STATEMENT 3
12 Total. Add lines 1 through 11	17,079,114.	3,002,483.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 4	1,063.	266.		797.
b Accounting fees STMT 5	1,770.	443.		1,327.
c Other professional fees STMT 6	284,140.	84,140.		200,000.
17 Interest				
18 Taxes STMT 7	99,563.	23,226.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 8	416,087.	389,188.		26,197.
24 Total operating and administrative expenses. Add lines 13 through 23	802,623.	497,263.		228,321.
25 Contributions, gifts, grants paid	6,641,652.			6,641,652.
26 Total expenses and disbursements. Add lines 24 and 25	7,444,275.	497,263.		6,869,973.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	9,634,839.			
b Net investment income (if negative, enter -0-)		2,505,220.		
c Adjusted net income (if negative, enter -0-)			N/A	

SCANNED NOV 29 2008

Operating and Administrative Expenses

NOV 29 2008
RECEIVED

20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	23,741,234.	20,991,534.	20,991,534.
	3 Accounts receivable ▶ 11,612.			
	Less: allowance for doubtful accounts ▶	10,568.	11,612.	
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 1,752,292.			
	Less: allowance for doubtful accounts ▶	859,411.	1,752,292.	1,752,292.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 12	3,093,328.	3,093,328.	2,416,629.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 13	13,375,843.	20,816,770.	25,655,243.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	41,080,384.	46,665,536.	50,815,698.	
Liabilities	17 Accounts payable and accrued expenses		52.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	2,955,755.	0.	
23 Total liabilities (add lines 17 through 22)	2,955,755.	52.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	38,124,629.	46,665,484.		
30 Total net assets or fund balances	38,124,629.	46,665,484.		
31 Total liabilities and net assets/fund balances	41,080,384.	46,665,536.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,124,629.
2 Enter amount from Part I, line 27a	2	9,634,839.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	24,771.
4 Add lines 1, 2, and 3	4	47,784,239.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	1,118,755.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	46,665,484.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	886.	208,986.	897,748.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			897,748.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	897,748.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2006	6,942,459.	31,969,543.	.217159
2005	7,173,752.	23,661,013.	.303189
2004	3,366,407.	14,692,046.	.229131
2003	3,423,662.	7,906,162.	.433037
2002	3,685,054.	7,370,240.	.499991

2 Total of line 1, column (d)	2	1.682507
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.336501
4 Enter the net value of noncharitable-use assets for 2007 from Part X, line 5	4	36,893,108.
5 Multiply line 4 by line 3	5	12,414,568.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,052.
7 Add lines 5 and 6	7	12,439,620.
8 Enter qualifying distributions from Part XII, line 4	8	6,869,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	50,104.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	50,104.
3 Add lines 1 and 2	4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	50,104.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2007 estimated tax payments and 2006 overpayment credited to 2007	6a	19,126.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	60,000.
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	79,126.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,022.
11 Enter the amount of line 10 to be: Credited to 2008 estimated tax 29,022. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2007 or the taxable year beginning in 2007 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

Form 990-PF (2007)

Part VII-A Statements Regarding Activities (continued)

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11a	X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X
14 The books are in care of ROBERT H. SCHIERBEEK Telephone no. (616) 643-4700 Located at 126 OTTAWA NW, SUITE 500, GRAND RAPIDS, MI ZIP+4 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2007?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(j)(5)):		
a At the end of tax year 2007, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2007? If "Yes," list the years	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2007 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2007.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2007?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RDV CORPORATION 126 OTTAWA AVE STE 500, GRAND RAPIDS, MI 49503	ADMINISTRATION FEE	284,140.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,783,339.
b	Average of monthly cash balances	1b	14,671,593.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	37,454,932.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	37,454,932.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	561,824.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,893,108.
6	Minimum investment return. Enter 5% of line 5	6	1,844,655.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,844,655.
2a	Tax on investment income for 2007 from Part VI, line 5	2a	50,104.
b	Income tax for 2007. (This does not include the tax from Part VI.)	2b	9,960.
c	Add lines 2a and 2b	2c	60,064.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,784,591.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,784,591.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,784,591.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,869,973.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,869,973.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,869,973.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2006	(c) 2006	(d) 2007
1 Distributable amount for 2007 from Part XI, line 7				1,784,591.
2 Undistributed Income, if any, as of the end of 2006				
a Enter amount for 2006 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2007:				
a From 2002	3,323,086.			
b From 2003	3,425,994.			
c From 2004	3,361,407.			
d From 2005	7,173,752.			
e From 2006	6,942,459.			
f Total of lines 3a through e	24,226,698.			
4 Qualifying distributions for 2007 from Part XII, line 4: ▶ \$ 6,869,973.				
a Applied to 2006, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	6,869,973.	See Statement 9		
d Applied to 2007 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2007 (if an amount appears in column (d), the same amount must be shown in column (a))	1,784,591.			1,784,591.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	29,312,080.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2006. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2007. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2008				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2002 not applied on line 5 or line 7	1,538,495.			
9 Excess distributions carryover to 2008. Subtract lines 7 and 8 from line 6a	27,773,585.			
10 Analysis of line 9:				
a Excess from 2003	3,425,994.			
b Excess from 2004	3,361,407.			
c Excess from 2005	7,173,752.			
d Excess from 2006	6,942,459.			
e Excess from 2007	6,869,973.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2007, enter the date of the ruling ▶ _____
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 15

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
 DICK AND BETSY DEVOS, (616) 643-4700
 126 OTTAWA, N.W., SUITE 500, GRAND RAPIDS, MI 49503

b The form in which applications should be submitted and information and materials they should include.
 LETTER OF REQUEST

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT				6641652.
Total			▶ 3a	6641652.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	15,031.	
4 Dividends and interest from securities			14	1,806,304.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	551112	68,190.	18	291,841.	
8 Gain or (loss) from sales of assets other than inventory			18	897,748.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		68,190.		3,010,924.	0.
13 Total. Add line 12, columns (b), (d), and (e)				¹³ 3,079,114.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1: N/A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature], Date: 11/17/08, Title: Treasurer. Preparer's signature: [Signature], Date: 11/17/08, Firm name: BELOITTE TAX LLP, 333 BRIDGE STREET NW, SUITE 700, GRAND RAPIDS, MI 49504-5359. Phone no: (616) 336-7900. Check if self-employed: []

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2007

Name of organization

DICK AND BETSY DEVOS FOUNDATION

Employer identification number

38-2902412

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2007)

Name of organization DICK AND BETSY DEVOS FOUNDATION	Employer identification number 38-2902412
--	---

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DICK AND BETSY DEVOS 126 OTTAWA AVENUE N.W., SUITE 500 GRAND RAPIDS, MI 49503	\$ <u>14,000,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

DICK AND BETSY DEVOS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a FIBERBOARD GROUP LLC K-1 SHORT TERM	P	VARIOUS	VARIOUS
b FIBERBOARD GROUP LLC K-1 LONG TERM	P	VARIOUS	VARIOUS
c FREEDOM ASSET MANAGEMENT LP II K-1 SHORT TERM	P	VARIOUS	VARIOUS
d FREEDOM ASSET MANAGEMENT LP II K-1 LONG TERM	P	VARIOUS	VARIOUS
e FREEDOM ASSET MANAGEMENT LP II K-1 SEC 1256	P	VARIOUS	VARIOUS
f FREEDOM ASSET MANAGEMENT LP II K-1 SEC 1256	P	VARIOUS	VARIOUS
g LOEB ARBITRAGE FUND K-1 SHORT TERM	P	VARIOUS	VARIOUS
h LOEB ARBITRAGE FUND K-1 LONG TERM	P	VARIOUS	VARIOUS
i LOEB ARBITRAGE FUND K-1 SEC 1256	P	VARIOUS	VARIOUS
j LOEB ARBITRAGE FUND K-1 SEC 1256	P	VARIOUS	VARIOUS
k FREEDOM CAPITAL MANAGEMENT LP K-1 SHORT TERM	P	VARIOUS	VARIOUS
l FREEDOM CAPITAL MANAGEMENT LP K-1 LONG TERM	P	VARIOUS	VARIOUS
m SELIGMAN NEW TECHNOLOGIES FUND	P	VARIOUS	VARIOUS
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			18.
b			-26.
c			194,697.
d			293,557.
e			-3,142.
f			-4,713.
g			354,944.
h			268,882.
i			-1,957.
j			-2,935.
k			13,714.
l			-7,191.
m	886.	208,986.	-208,100.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18.
b			-26.
c			194,697.
d			293,557.
e			-3,142.
f			-4,713.
g			354,944.
h			268,882.
i			-1,957.
j			-2,935.
k			13,714.
l			-7,191.
m			-208,100.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	897,748.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

<u>SOURCE</u>	<u>AMOUNT</u>
A-FLEX GROUP INVESTORS LLC - TAX EXEMPT	34.
FIBERBOARD GROUP-TAX EXEMPT	116.
FREEDOM ASSET MANAGEMENT LP II-TAX EXEMPT INTEREST K-1	253.
FREEDOM CAPITAL MANAGEMENT LP-TAX EXEMPT INTEREST K-1	8,038.
MACATAWA BANK	6,590.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	15,031.

 FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
A-FLEX GROUP INVESTORS K-1 - INTEREST INCOME	9,630.	0.	9,630.
FIBERBOARD GROUP LLC K-1	372,711.	0.	372,711.
FIFTH THIRD BANCORP	43,354.	0.	43,354.
FIRST COMMUNITY BANCORP	47,660.	0.	47,660.
FREEDOM ASSET MANAGEMENT LP II K-1 DIVIDEND INCOME	190,935.	0.	190,935.
FREEDOM ASSET MANAGEMENT LP II K-1INTEREST INCOME	59,990.	0.	59,990.
FREEDOM CAPITAL MANAGEMENT LP K-1DIVIDEND INCOME	1,156.	0.	1,156.
FREEDOM CAPITAL MANAGEMENT LP K-1INTEREST INCOME	826,949.	0.	826,949.
LOEB ARBITRAGE FUND K-1 - DIVIDEND INCOME	173,943.	0.	173,943.
LOEB ARBITRAGE FUND K-1 - INTEREST INCOME	78,256.	0.	78,256.
PEGASUS INVESTORS LLC K-1-INTEREST INCOME	3.	0.	3.
THE NORTHERN TRUST DIVIDENDS	1,717.	0.	1,717.
TOTAL TO FM 990-PF, PART I, LN 4	1,806,304.	0.	1,806,304.

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FREEDOM ASSET MANAGEMENT LP II K-1	34,551.	0.	
FREEDOM ASSET MANAGEMENT LP II K-1	399,029.	399,029.	
FIBERBOARD GROUP K-1 - INTEREST INCOME	33,639.	0.	
NCP LITIGATION TRUST	87.	87.	
LOEB ARBITRAGE FUND K-1 SEC 988	-108,090.	-108,090.	
MISCELLANEOUS	815.	815.	
TOTAL TO FORM 990-PF, PART I, LINE 11	360,031.	291,841.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,063.	266.		797.
TO FM 990-PF, PG 1, LN 16A	1,063.	266.		797.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,770.	443.		1,327.
TO FORM 990-PF, PG 1, LN 16B	1,770.	443.		1,327.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	284,140.	84,140.		200,000.
TO FORM 990-PF, PG 1, LN 16C	284,140.	84,140.		200,000.

FORM 990-PF

TAXES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	76,337.	0.		0.
FOREIGN TAX	23,226.	23,226.		0.
TO FORM 990-PF, PG 1, LN 18	99,563.	23,226.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	1,059.	1,059.		0.
BANK FEES	423.	423.		0.
FILING FEES	20.	0.		20.
MISCELLANEOUS	482.	0.		482.
PORTFOLIO DEDUCTIONS	172,207.	172,207.		0.
MEALS	20,031.	0.		20,031.
INVESTMENT INTEREST EXPENSE	213,425.	212,723.		0.
OTHER DEDUCTIONS	2,776.	2,776.		0.
COMPUTER EQUIPMENT/SERVICES	4,900.	0.		4,900.
TRAVEL	764.	0.		764.
TO FORM 990-PF, PG 1, LN 23	416,087.	389,188.		26,197.

DICK AND BETSY DEVOS FOUNDATION
126 OTTAWA AVENUE, N.W., SUITE 500
GRAND RAPIDS, MI 49503
EIN 38-2902412, FORM 990-PF
YEAR ENDED DECEMBER 31, 2007

PART XIII - COMPUTATION OF UNDISTRIBUTED INCOME
(ELECTION): PURSUANT TO REG. SEC. 53.4942(A)-3(D)(2)
TAXPAYER HEREBY ELECTS TO APPLY ITS 2007 QUALIFYING
DISTRIBUTION TO CORPUS.



A handwritten signature in black ink, appearing to read "Paul H. DeVos", is written over a horizontal line.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE ON INTEREST AND DIVIDENDS	9,016.
BOOK/TAX DIFFERENCE - INTEREST EXPENSE	15,755.
TOTAL TO FORM 990-PF, PART III, LINE 3	24,771.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 11

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BOOK/TAX DIFFERENCE ON FLOW-THROUGH INCOME	1,089,048.
BOOK/TAX DIFFERENCE ON CAPITAL GAIN/LOSSES	29,707.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,118,755.

FORM 990-PF

CORPORATE STOCK

STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE STATEMENT 16	3,093,328.	2,416,629.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,093,328.	2,416,629.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE STATEMENT 16	FMV	20,816,770.	25,655,243.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,816,770.	25,655,243.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD M. DEVOS JR 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	PRESIDENT 1.00	0.	0.	0.
ELISABETH DEVOS 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	VICE PRESIDENT 1.00	0.	0.	0.
JERRY L. TUBERGEN 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	COO/VP/SECT. 1.00	0.	0.	0.
ROBERT H. SCHIERBEEK 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	TREASURER 1.00	0.	0.	0.
JEFFREY K. LAMBERT 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	VICE PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 15

NAME OF MANAGER

RICHARD M. DEVOS JR
ELISABETH DEVOS

DICK and BETSY DEVOS FOUNDATION
EIN 38-2902412
YEAR ENDED 12/31/07
FORM 990PF - PART II INVESTMENTS

	Book Value	Market
<u>CORPORATE STOCK</u>		
FIRST COMMUNITY BANCORP	1,749,998	1,535,530
WHITE RIVER CAPITAL INC.	612,830	224,779
FIFTH THIRD BANCORP	730,500	656,320
	<u>3,093,328</u>	<u>2,416,629</u>

OTHER ASSETS

PEGASUS INVESTORS, LLC	1,805,400	1,800,653
A-FLEX GROUP INVESTORS, LLC	4,138,750	4,137,744
INTERNATIONAL PRIVATE EQUITY I, LP	168,618	319,956
INTERNATIONAL PRIVATE EQUITY II, LP	555,352	1,033,209
INTERNATIONAL PRIVATE EQUITY III, LP	488,258	1,021,135
LOEB ARBITRAGE FUND	5,000,000	6,762,876
FREEDOM ASSET MANAGEMENT LP	6,051,892	7,514,910
FIBERBOARD GROUP LLC	2,608,500	3,064,760
	<u>20,816,770</u>	<u>25,655,243</u>

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Act One, Inc. 2690 N. Beachwood Dr. Hollywood, CA 90068	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
The Acton Institute For The Study of Religion and Liberty 161 Ottawa Avenue NW, Suite 301 The Waters Building Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	52,850
Ada Christian School 6206 Ada Dr. SE Ada, MI 49301	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Alliance for School Choice 1660 L Street NW Suite 1000 Washington, D C 20036	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Alpha Women's Center, Inc. 1055 E. Fulton Street Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
American Cancer Society - Great Lakes Division, Inc. 400 Ann Street NW, Suite 202 Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
The American Council of Young Political Leaders 1717 K Street NW, Suite 500 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
American Enterprise Institute for Public Policy Research 1150 17th Street NW Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
American Heart Association, Michigan Affiliate, Inc. 3940 Peninsular Dr. SE Suite 180 Grand Rapids, MI 49546-6107	None	501(c)(3)	Unrestricted Grant to General Fund	9,480
American Jewish Committee 165 E 56th St New York, NY 10022-2709	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
American Justice Partnership Foundation 1331 Pennsylvania Ave. NW, Suite 600 Washington, DC 20004	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
American Legion Auxiliary 2121 East Grand River Ave Lansing, MI 48912	None	501(c)(3)	Unrestricted Grant to General Fund	500
Aquinas College 1607 Robinson Road SE Grand Rapids, MI 49502-6006	None	501(c)(3)	Unrestricted Grant to General Fund	1,500
Arthritis Foundation - West Michigan Region 3226 28th St SE Suite 1 Kentwood, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Arts Council of Greater Grand Rapids, Inc. PO Box 2265 Grand Rapids, MI 49501-2265	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Ave Maria School of Law 3475 Plymouth Rd. Ann Arbor, MI 48105	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Baptists for Life P.O. Box 3158 Grand Rapids, MI 49501	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Barbara Ann Karmanos Cancer Institute 4100 John R Detroit, MI 48201	None	501(c)(3)	Unrestricted Grant to General Fund	8,250
Baxter Community Center 935 Baxter SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Bentonville First Presbyterian Church 901 Northeast J Street Bentonville, AK 72712	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Bethany Christian Services PO Box 294 901 Eastern Ave NE Grand Rapids, MI 49501-0294	None	501(c)(3)	Unrestricted Grant to General Fund	52,000
Black Alliance for Educational Options One Woodward Ave Suite 2400 Detroit, MI 48226	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Boy Scouts of America Dauch Scout Center 1776 W. Warren Ave. Detroit, MI 48208	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Boy Scouts of America, Gerald R. Ford Council 3213 Walker NW Grand Rapids, MI 49544	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Boys & Girls Club of Benton Harbor 1200 East Main Street Benton Harbor, MI 49022	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Boys & Girls Clubs of Grand Rapids Youth Commonwealth 235 Straight NW Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	17,500
Boys & Girls Club of Greater Holland 435 Van Raalte Avenue Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Calvin College 3201 Burton St. SE Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	200,000
Camp Blodgett 1545 Buchanan Ave Grand Rapids, MI 49505	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
Catholic Social Services 40 Jefferson SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Celebration on the Grand P.O. Box 230914 Grand Rapids, MI 49523	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Central Michigan University 106 Warriner Hall Mt. Pleasant, MI 48859	None	Govt/Pub Ed	Unrestricted Grant to General Fund	6,700
Children's Scholarship Fund 8 West 38th St , 9th Floor New York, NY 10018	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Christian Counseling Center 1870 Leonard NE Grand Rapids, MI 49505-5650	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
City on a Hill Ministries 100 South Pine St. Zeeland, MI 49464	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
City Vision, Inc. 1422 Madison SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
CLC Network 4340 Burlingame SW Wyoming, MI 49509-3770	None	501(c)(3)	Unrestricted Grant to General Fund	61,500
Compass Academy 560 Fifth St NW Suite 110 Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
ConservAmerica 3200 Carlisle NE Suite 113 Albuquerque, NM 87110	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Cornerstone United Methodist Church 2045 68th St SE Caledonia, MI 49316	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Cornerstone University 1001 East Beltline Avenue NE Grand Rapids, MI 49502-5023	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Council for National Policy 1411 K Street NW, Suite 601 Washington, DC 20005	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Council of Michigan Foundations One S Harbor Dr , Suite 3 Grand Haven, MI 49417	None	501(c)(3)	Unrestricted Grant to General Fund	4,700
Covenant House Michigan 2959 Martin Luther King Jr Blvd Detroit, MI 48208	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Criminal Justice Chaplaincy 207 Fulton Street E Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	2,500

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Cure International, Inc. 701 Bosler Ave Lemoyne, PA 17043	None	501(c)(3)	Unrestricted Grant to General Fund	30,000
Davenport University 415 East Fulton Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	58,800
Davis Aerospace High School 10200 Erwin St. Detroit, MI 48234-4116	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Dead Sea Scrolls Foundation, Inc. P.O. Box 1775 Warsaw, IN 46581	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Degage Ministries 144 South Division Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Delta Junior Sailing Association 300 Board of Trade Place Suite 100 New Orleans, LA 70130	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Detroit Auto Dealers Association Charity Preview 1900 W. Beaver Rd Troy, MI 48084-3531	None	501(c)(3)	Unrestricted Grant to General Fund	1,560
Detroit Old Newsboys Goodfellow Fund P.O. Box 44444 Detroit, MI 48244-0444	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Detroit Riverfront Conservancy Inc. 600 Renaissance Center, Suite 1720 Detroit, MI 48243-1802	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Detroit Symphony Orchestra 3711 Woodward Ave Detroit, MI 48201	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Dwelling Place of Grand Rapids 101 Sheldon Blvd. SE, Suite 2 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	26,000
Dwight D. Howard Foundation, Inc. P.O. Box 490874 College Park, GA 30349	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Easter Seals Florida, Inc. 213 S. Congress Avenue West Palm Beach, FL 33409	None	501(c)(3)	Unrestricted Grant to General Fund	500
English Language Institute in China 448 E. Foothill Blvd San Dimas, CA 91773	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Evergreen Commons 480 State Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
FCS Urban Ministries Inc. P.O. Box 17628 Atlanta, GA 30316	None	501(c)(3)	Unrestricted Grant to General Fund	6,000
The Federalist Society for Law & Public Policy Studies 1015 18th Street NW, Suite 425 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Festival of the Arts in Grand Rapids PO Box 68440 Grand Rapids, MI 49516-8440	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
First Baptist Church of Alexandria 600 14th St NW, Suite 500 Washington, DC 20005	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Fisher Elementary School 1000 Crosley Redford, MI 48239	None	Govt/Pub Ed	Unrestricted Grant to General Fund	1,000
Flannel 25 Ionia, Suite 400 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	110,000
Focus Hope 1355 Oakman Blvd. Detroit, MI 48238	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Food Bank Council of Michigan, Inc. 501 N. Walnut Street Lansing, MI 48933	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Foundation for Traditional Values P.O. Box 80108 Lansing, MI 48908-0108	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Detroit Institute of Arts 5200 Woodward Avenue Detroit, MI 48202	None	501(c)(3)	Unrestricted Grant to General Fund	105,000
Frederick Meijer Gardens 1000 East Beltline N.E. Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	52,500
The Gathering 601 Shelley Dr. Suite 201 Tyler, TX 75701	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Girls Choral Academy 2920 Fuller Ave NE, Suite 104 Grand Rapids, MI 49505	None	501(c)(3)	Unrestricted Grant to General Fund	500
Global Education Foundation P.O. Box 113222 Pittsburgh, PA 15241-1415	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Grand Action Foundation 120 Lyon Street NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	100,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Grand Rapids Area Chamber of Commerce 111 Pearl Street NW Grand Rapids, MI 49502-3395	None	501(c)(3)	Unrestricted Grant to General Fund	1,250
Grand Rapids Art Museum 101 Monroe Center Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	49,760
Grand Rapids Ballet Co. 341 Ellsworth Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Grand Rapids Children's Museum 22 Sheldon Avenue NE Grand Rapids, MI 49503-3218	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Grand Rapids Christian School Association 1812 Sylvan SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Grand Rapids Civic Theatre, Inc. 30 N. Division Avenue Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Grand Rapids Community College Foundation 143 Bostwick Ave. SE Grand Rapids, MI 49503-3295	None	Govt/ Pub Ed	Unrestricted Grant to General Fund	20,000
Grand Rapids Downtown Alliance Foundation 111 Pearl St Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Grand Rapids Economic Club Charitable Foundation 220 Lyon Street N W Suite 220 Grand Rapids, MI 49503-2209	None	501(c)(3)	Unrestricted Grant to General Fund	500
Grand Rapids Griffins Youth Foundation 130 W Fulton Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Grand Rapids Opportunities for Women 25 Sheldon Blvd SE, Suite 210 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Grand Rapids Symphony 300 Ottawa N W Suite 100 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	14,050
Grand Rapids Youth Commonwealth, Inc. 235 Straight NW Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	67,500
Grand Valley State University University Development 301 Michigan St. NE, Suite 100 Grand Rapids, MI 49503-3314	None	Govt/ Pub Ed	Unrestricted Grant to General Fund	1,000
Grandville Avenue Arts & Humanities, Inc. 1251 Grandville Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Greater Educational Opportunities Foundation 2540 N. Capitol Ave, Suite 101 Indianapolis, IN 46208	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Habitat for Humanity - Lakeshore 341 West 16th St Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Habitat for Humanity of Michigan 618 S Creyts Rd., Suite C Lansing, MI 48917	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Haggai Institute PO Box 13 Atlanta, GA 30370	None	501(c)(3)	Unrestricted Grant to General Fund	250,000
Health Intervention Services 15 Andre SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	30,000
The Heat and Warmth Fund 1212 Griswold St. Detroit, MI 48226-1899	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Helen DeVos Children's Hospital Foundation 100 Michigan NE - MC 4 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	3,500
The Heritage Foundation 214 Massachusetts Avenue NE Washington, DC 20002	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Hispanic Council for Reform and Educational Options 2600 Virginia Avenue NW, Suite 408 Washington, DC 20037	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Holland Christian Schools 956 Ottawa Avenue Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Holland Hospital Foundation 602 Michigan Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Holland Rescue Mission 356 Fairbanks Ave Holland, MI 49422	None	501(c)(3)	Unrestricted Grant to General Fund	500
Home Repair Services of Kent County Inc. 1100 S Division Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Hope College 141 East 12th Street Holland, MI 49423-9988	None	501(c)(3)	Unrestricted Grant to General Fund	1,500
Hope Network Foundation 755 36th St. SE P.O. Box 890 Grand Rapids, MI 49518-0890	None	501(c)(3)	Unrestricted Grant to General Fund	5,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Hope Summer Repertory Theatre PO Box 9000 Holland, MI 49422-9000	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Hospice of Holland, Inc. 270 Hoover Blvd. Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Hugh Michael Beahan Foundation 302 Sheldon Blvd. S.E. Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Iacocca Foundation 17 Arlington St. Boston, MA 02116	None	501(c)(3)	Unrestricted Grant to General Fund	46,807
Indian River Hospital Foundation, Inc. 1000 36th St. Vero Beach, FL 32960	None	501(c)(3)	Unrestricted Grant to General Fund	11,000
Indian Trails Camp P.O. Box 97 Grandville, MI 49468-0097	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Inforum 171 Monroe Ave. NW, Suite 525 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Inner City Christian Federation 920 Cherry St SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	325,000
Innovation Network for Communities 36880 Woodward Ave Bloomfield, MI 48304-0920	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
Institute For Justice 901 N. Gleve Rd. Arlington, VA 22203	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Institute for Marriage and Public Policy P.O. Box 1231 Manassas, VA 20108	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
International Aid, Inc. 17011 W Hickory Spring Lake, MI 49456	None	501(c)(3)	Unrestricted Grant to General Fund	244,000
The International Justice Mission P O Box 58147 Washington, DC 20037-8147	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
The J.C. & Frankie Watts Foundation 600 13th Street, Suite 790 Washington, DC 20005	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
John F. Kennedy Center for the Performing Arts P.O. Box 101510 Arlington, VA 22210	None	501(c)(3)	Unrestricted Grant to General Fund	233,422

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Jones-Johnson Family Ministry Foundation 5270 Northland Dr. NE, Suite B Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Joy of Jesus, Inc. P.O. Box 32211 Detroit, MI 48232	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Jubilee Jobs, Inc. 935 Baxter SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Junior Achievement of the Michigan Great Lakes, Inc. 3665 28th St. SE Suite C Grand Rapids, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Juvenile Diabetes Research Foundation-West Michigan 5075 Cascade Rd SE Suite F Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Kent County Medical Society Alliance Foundation 1400 Michigan Street NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Kids Hope USA 100 South Pine Zeeland, MI 49464	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
Library of Congress 101 Independence Avenue, SE Washington, DC 20540-1000	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
Literacy Center of West Michigan 111 Library St NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,500
Macatawa Bay Junior Association P.O. Box 189 Macatawa, MI 49434	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Mackinac Center for Public Policy 140 West Main Street P O Box 568 Midland, MI 48640	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Mars Hill Bible Church 3501 Fairlans Ave SW Grandville, MI 49418	None	501(c)(3)	Unrestricted Grant to General Fund	715,000
Grand Rapids/Kent Convention & Visitors Bureau 171 Monroe Ave , NW, Suite 700 Grand Rapids, MI 49503-6204	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Mel Trotter Ministries 225 Commerce Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	10,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Michigan Colleges Foundation West Michigan Office 880 Cascade West Parkway SE, Suite 30 Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Michigan Family Forum PO Box 15216 Lansing, MI 48901-5216	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Michigan State University University Development 300 Spartan Way East Lansing, MI 48824-1005	None	Govt/ Pub Ed	Unrestricted Grant to General Fund	1,000
Muscular Dystrophy Association 161 Ottawa Street NW, Siote 305-A Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	200
Museum of Contemporary Art Detroit 4454 Woodward Ave. Detroit, MI 48201	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
National Association of Secretaries of State 444 N. Capitol St NW, Suite 401 Washington, D C 20001	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
National Day of Prayer Task Force P.O. Box 15616 Colorado Springs, CO 80935-5616	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
National Relief Network, Inc. PO Box 125 Greenville, MI 48838	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
National Symphony Orchestra Association 2700 F St NW Washington, D.C 20566	None	501(c)(3)	Unrestricted Grant to General Fund	26,000
Neighborhood Ventures 949 Wealthy Street, Suite 200 Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	500
New Focus National 6837 Lake Michigan Drive P O Box 351 Allendale, MI 49401	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Noorthoek Academy PO Box 6241 Grand Rapids, MI 49516	None	501(c)(3)	Unrestricted Grant to General Fund	400
North Muskegon Public Schools 1600 Mills Ave North Muskegon, MI 49445	None	Govt/Pub Ed	Unrestricted Grant to General Fund	100
Opera Grand Rapids 161 Ottawa Avenue NW, Ste 204 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Operation Smile 220 Lyon St. NW Ste 700 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Orlando Magic Youth Foundation 8701 Maitland Summit Blvd Orlando, FL 32810	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Parents Challenge 115 N. Union Blvd. Colorado Springs, CO 80909	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
The Philanthropy Roundtable 1150 17th Street NW, Ste 503 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Pine Rest Christian Mental Health Services 300 68th Street, S.E. PO Box 165 Grand Rapids, MI 49501-0165	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Pine Rest Foundation 300 68th Street SE, P O. Box 165 Grand Rapids, MI 49501-0165	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
The Potter's House 810 Van Raalte SW Grand Rapids, MI 49509	None	501(c)(3)	Unrestricted Grant to General Fund	200,400
Pray America P O Box 14070 Lansing, MI 48901-4070	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Pregnancy Resource Center 415 Cherry SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
Preservation Association of Beaver Island P O Box 494 Beaver Island, MI 49782	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
Prison Fellowship Ministries 44180 Riverside Parkway Lansdowne, VA 20176	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Project Rwanda 209 La Mesa Dr Salinas, CA 93901	None	501(c)(3)	Unrestricted Grant to General Fund	30,000
Public Museum of Grand Rapids 272 Pearl St NW Grand Rapids, MI 49504-5371	None	501(c)(3)	Unrestricted Grant to General Fund	258,800
Reciprocal Language Partnership 659 State Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
Rehoboth Christian School PO Box 41 Rehoboth, NM 87322-0041	None	501(c)(3)	Unrestricted Grant to General Fund	150,000

STATEMENT

Dick and Betsy DeVos Foundation
EIN 38-2902412
Year Ended 12/31/07
Form 990PF - Part XV Supplementary Information
Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
Right to Life of Michigan Educational Foundation 2340 Porter Street SW Grand Rapids, MI 49509-0901	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
The Salvation Army - Grand Rapids 1215 East Fulton Street Grand Rapids, MI 49503-3891	None	501(c)(3)	Unrestricted Grant to General Fund	205,000
Samaritan Center 5555 Conner St. Detroit, MI 48233	None	501(c)(3)	Unrestricted Grant to General Fund	400,000
Sapling Foundation 144 Duane St. Apt 2 New York, NY 10013	None	501(c)(3)	Unrestricted Grant to General Fund	12,000
School Choice Wisconsin, Inc. 2025 North Summit Ave., Suite 103 Milwaukee, WI 53202	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
School of Missionary Aviation Technology 730 Lincoln Lake Avenue Lowell, MI 49331	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Second Harvest Gleaners Food Bank of West Michigan 864 West River Center Dr Comstock Park, MI 49321-8955	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Sibley Elementary School 943 Sibley NW Grand Rapids, MI 49504	None	Govt/Pub Ed	Unrestricted Grant to General Fund	700
Silent Observer 111 Pearl Street NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,750
Spectrum Health Foundation 100 Michigan NE - MC 4 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	4,190
St. Cecilia Music Society 24 Ransom NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Stephen's Children Foundation 1330 Old Woodbine Atlanta, GA 30319	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
Thunderbird, The Garvin School of International Mgmt. 15249 N. 59th Ave Glendale, AZ 85306	None	501(c)(3)	Unrestricted Grant to General Fund	1,100
Toward Tradition PO Box 58, 9311 SES 36th Street, Ste 100 Mercer Island, WA 98040	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
Tower Education Association 2015 Manchester Rd Ann Arbor, MI 48108	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
U.S. Sailing Association, Inc. P.O. Box 1260 15 Maritime Drive Portsmouth, RI 02871-6015	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
United Negro College Fund New Center One Building 3031 West Grand Blvd. Suite 531 Detroit, MI 48202	None	501(c)(3)	Unrestricted Grant to General Fund	26,000
United States Holocaust Memorial Museum P.O. Box 97349 Washington, DC 20090-7349	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
United Way - Heart of West Michigan 118 Commerce SW, Suite 100 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	33,000
Unlimited Potential Inc. P.O. Box 1355 Warsaw, IN 46581-1355	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Urban Institute for Contemporary Arts 41 Sheldon Blvd. SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	502,500
Valley Lutheran High School 3560 McCarty Rd. Saginaw, MI 48603	None	501(c)(3)	Unrestricted Grant to General Fund	250
Van Andel Institute 333 Bostwick NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	9,100
Wedgwood Christian Services PO Box 88007 Grand Rapids, MI 49518-0007	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
West Michigan Sports Commission 171 Monroe Ave. NW, Suite 700 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Willow Creek Association 67 East Algonquin Road South Barrington, IL 60010-6143	None	501(c)(3)	Unrestricted Grant to General Fund	300,000
Winning at Home, Inc. P O. Box 1743 Holland, MI 49422	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
The Witherspoon Institute, Inc. 16 Stockton St. Princeton, NJ 08540	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Women Impacting Public Policy, Inc. 2709 W I-44 Service Road Oklahoma City, OK 73112	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
Woodbridge Elementary School 9110 Woodbridge St Zeeland, MI 49464	None	Govt/Pub Ed	Unrestricted Grant to General Fund	100

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/07

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
World Affairs Council of Western Michigan 1607 Robinson Rd. SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	12,000
World Vision Team World Vision 5001 W. Harrison St Chicago, IL 60644	None	501(c)(3)	Unrestricted Grant to General Fund	3,650
World Vision, Inc. P.O. Box 9716 Federal Way, WA 98063-9716	None	501(c)(3)	Unrestricted Grant to General Fund	116,783
YMCA of Marquette County P.O. Box 441 Marquette, MI 49855	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
Young Life - National Office P. O. Box 520 Colorado Springs, CO 80901	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
Young Life Greater Grand Rapids 5989 Tahoe Dr. SE Suite 240 Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
Youth With a Mission P O Box 60579 Colorado Springs, CO 80960-0579	None	501(c)(3)	Unrestricted Grant to General Fund	500
Zeta Tau Alpha Foundation Inc. 120 North St. Chapel Hill, NC 27514	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
Total				<u>6,641,652</u>

Application for Extension of Time To file an Exempt Organization Return

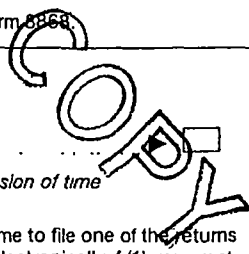
OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)



Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization DICK AND BETSY DEVOS FOUNDATION	Employer identification number 38-2902412
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 126 OTTAWA AVENUE NW, SUITE 500	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. GRAND RAPIDS, MI 49503	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **ROBERT H. SCHIERBEEK**
Telephone No. ▶ **(616) 643-4700** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a section 501(c) corporation required to file Form 990-T) extension of time until **AUGUST 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2007** or
▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	79,126.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	19,126.
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	60,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 4-2007)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy.		
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization DICK AND BETSY DEVOS FOUNDATION	Employer identification number 38-2902412
	Number, street, and room or suite no. If a P O. box, see instructions. 126 OTTAWA AVENUE NW, SUITE 500	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions. GRAND RAPIDS, MI 49503	

Check type of return to be filed (File a separate application for each return):

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990 T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **▶ ROBERT H. SCHIERBEEK**
Telephone No. **▶ (616) 643-4700** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **_____**. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for **_____**

- I request an additional 3-month extension of time until **NOVEMBER 15, 2008.**
- For calendar year **2007**, or other tax year beginning **_____**, and ending **_____**.
- If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period
- State in detail why you need the extension **_____**

ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE AT THIS TIME.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	79,126.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	79,126.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶** *[Handwritten Signature]* Title **▶** **Treasurer** Date **▶** **7/29/08**