

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2006

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning, and ending

G Check all that apply: Initial return, Final return, Amended return, Address change, Name change

Use the IRS label or otherwise, print or type. Name of foundation: DICK AND BETSY DEVOS FOUNDATION. Address: 126 OTTAWA AVENUE NW, SUITE 500, GRAND RAPIDS, MI 49503. A Employer identification number: 38-2902412. B Telephone number: (616) 643-4700.

H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash. Fair market value of all assets at end of year: \$42,888,013.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include contributions, interest, dividends, rents, sales, other income, compensation, salaries, expenses, and net income.

RECEIVED NOV 9 2007 OGDEN UT IRS-SC

SCANNED NOV 23 2007 Operating and Administrative Expenses

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		24,496,558.	23,741,234.	23,741,234.
	3	Accounts receivable ▶ 10,568.				
		Less: allowance for doubtful accounts ▶		120,045.	10,568.	
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶ 859,411.				
		Less: allowance for doubtful accounts ▶			859,411.	859,411.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
		b Investments - corporate stock STMT 13		3,093,328.	3,093,328.	3,224,001.
		c Investments - corporate bonds				
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 15		5,238,694.	13,375,843.	15,063,367.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets (to be completed by all filers)</b>		<b>32,948,625.</b>	<b>41,080,384.</b>	<b>42,888,013.</b>	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 14)		0.	2,955,755.	
23	<b>Total liabilities (add lines 17 through 22)</b>		<b>0.</b>	<b>2,955,755.</b>		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		32,948,625.	38,124,629.		
30	<b>Total net assets or fund balances</b>		<b>32,948,625.</b>	<b>38,124,629.</b>		
31	<b>Total liabilities and net assets/fund balances</b>		<b>32,948,625.</b>	<b>41,080,384.</b>		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,948,625.
2	Enter amount from Part I, line 27a	2	7,757,668.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	13,889.
4	Add lines 1, 2, and 3	4	40,720,182.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 12	5	2,595,553.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	38,124,629.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr )	(d) Date sold (mo., day, yr )
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,226,317.		1,540,377.	2,685,940.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			2,685,940.

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 )	2	2,685,940.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2005	7,173,752.	23,661,013.	.303189
2004	3,366,407.	14,692,046.	.229131
2003	3,423,662.	7,906,162.	.433037
2002	3,685,054.	7,370,240.	.499991
2001	3,399,138.	8,858,735.	.383705

2 Total of line 1, column (d)	2	1.849053
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.369811
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	31,969,543.
5 Multiply line 4 by line 3	5	11,822,689.
6 Enter 1% of net investment income ( 1% of Part I, line 27b)	6	36,103.
7 Add lines 5 and 6	7	11,858,792.
8 Enter qualifying distributions from Part XII, line 4	8	6,942,459.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)	72,205.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
3 Add lines 1 and 2	72,205.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	0.
5 Tax based on Investment Income Subtract line 4 from line 3 If zero or less, enter -0-	72,205.
6 Credits/Payments	
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a 19,831.
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c 65,000.
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	84,831.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	12,626.
11 Enter the amount of line 10 to be: Credited to 2007 estimated tax <input type="checkbox"/> 12,626. Refunded <input type="checkbox"/> 0.	

Part VII-A Statements Regarding Activities		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

**Part VII-A Statements Regarding Activities** *Continued*

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)			X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ▶ N/A		X	
14	The books are in care of ▶ ROBERT H. SCHIERBEEK Telephone no ▶ (616) 643-4700 Located at ▶ 126 OTTAWA NW, SUITE 500, GRAND RAPIDS, MI ZIP+4 ▶ 49503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a	During the year did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b		X
If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____, _____, _____, _____		
b	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	N/A	
4a		X
b		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No  
 b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
RDV CORPORATION 126 OTTAWA AVE STE 500, GRAND RAPIDS, MI 49503	ADMINISTRATION FEE	269,050.

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	10,761,890.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	21,694,499.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	32,456,389.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	32,456,389.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	486,846.
<b>5</b>	Net value of noncharitable-use assets Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	31,969,543.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	1,598,477.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,598,477.
<b>2a</b>	Tax on investment income for 2006 from Part VI, line 5	<b>2a</b>	72,205.
<b>b</b>	Income tax for 2006 (This does not include the tax from Part VI)	<b>2b</b>	5,375.
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	77,580.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,520,897.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,520,897.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,520,897.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	6,942,459.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,942,459.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions Subtract line 5 from line 4	<b>6</b>	6,942,459.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				1,520,897.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2006:				
a From 2001	2,964,937.			
b From 2002	3,323,086.			
c From 2003	3,425,994.			
d From 2004	3,361,407.			
e From 2005	7,173,752.			
f Total of lines 3a through e	20,249,176.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 6,942,459.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	6,942,459.	See Statement 10		
d Applied to 2006 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2006 (if an amount appears in column (d), the same amount must be shown in column (a).)	1,520,897.			1,520,897.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,670,738.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	1,444,040.			
9 Excess distributions carryover to 2007 Subtract lines 7 and 8 from line 6a	24,226,698.			
10 Analysis of line 9:				
a Excess from 2002	3,323,086.			
b Excess from 2003	3,425,994.			
c Excess from 2004	3,361,407.			
d Excess from 2005	7,173,752.			
e Excess from 2006	6,942,459.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 17

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
 DICK AND BETSY DEVOS, (616) 643-4700  
 126 OTTAWA, N.W., SUITE 500, GRAND RAPIDS, MI 49503

b The form in which applications should be submitted and information and materials they should include:  
 LETTER OF REQUEST

c Any submission deadlines  
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.  
 NONE

**Part XV** Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE ATTACHED STATEMENT</p>				6714593.
<b>Total</b>				▶ 3a 6714593.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<b>Total</b>				▶ 3b 0.





**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2006**

Name of organization <b>DICK AND BETSY DEVOS FOUNDATION</b>	Employer identification number <b>38-2902412</b>
--	---

Organization type (check one)

- Filers of:                      Section:
- Form 990 or 990-EZ         501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization
- Form 990 PF                     501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions )

**General Rule-**

- For organizations filing Form 990, 990 EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II )

**Special Rules-**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III )
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year )        ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

DICK AND BETSY DEVOS FOUNDATION

38-2902412

**Part I Contributors** (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DICK AND BETSY DEVOS 126 OTTAWA AVENUE N.W., SUITE 500 GRAND RAPIDS, MI 49503	\$ 6,863,506.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	DICK AND BETSY DEVOS 126 OTTAWA AVENUE N.W., SUITE 500 GRAND RAPIDS, MI 49503	\$ 4,136,494.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

DICK AND BETSY DEVOS FOUNDATION

38-2902412

**Part II Noncash Property** (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	108,271 SHARES OF STATE NATIONAL BANCSHARES, INC.	\$ 4,136,494.	11/14/06
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____



- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box  **X**
- Note. Only complete Part II if you have already been granted an automatic 3 month extension on a previously filed Form 8868
- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

<b>Part II Additional (not automatic) 3-Month Extension of Time.</b> You must file original and one copy		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization	Employer identification number
	DICK AND BETSY DEVOS FOUNDATION	38-2902412
	Number, street, and room or suite no. If a P O box, see instructions	For IRS use only
	126 OTTAWA AVENUE NW, SUITE 500	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	GRAND RAPIDS, MI 49503	

- Check type of return to be filed (File a separate application for each return)
- |                                      |   |  |                                      |                                    |                                    |
|--------------------------------------|---|--|--------------------------------------|------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990 T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990 BL | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 6069 |                                    |


**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **▶ ROBERT H. SCHIERBEEK**  
Telephone No **▶ (616) 643-4700** FAX No **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3 month extension of time until **NOVEMBER 15, 2007**
- 5 For calendar year **2006**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- 6 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period
- 7 State in detail why you need the extension  
**ALL THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE AT THIS TIME.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	84,831.
b	If this application is for Form 990 PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	84,831.
c	Balance Due Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶**  Title **▶ CPA** Date **▶ 7/31/07**

**Notice to Applicant. (To Be Completed by the IRS)**

- We have approved this application. Please attach this form to the organization's return
- We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10 day grace period.
- We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested
- Other \_\_\_\_\_

Director \_\_\_\_\_ By \_\_\_\_\_ Date \_\_\_\_\_

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	Name
	Number and street (include suite, room, or apt no.) or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)

623832 02-07-07

## Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

Section 501(c)(3) corporations required to file Form 990 T and requesting an automatic 6-month extension - check this box   
 and complete Part I only

*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3 month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990 T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3 month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

<b>Type or print</b>	Name of Exempt Organization <b>DICK AND BETSY DEVOS FOUNDATION</b>	Employer identification number <b>38-2902412</b>
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>126 OTTAWA AVENUE NW, SUITE 500</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>GRAND RAPIDS, MI 49503</b>	

Check type of return to be filed (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **ROBERT H. SCHIERBEEK**  
 Telephone No ▶ **(616) 643-4700** FAX No ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3 month (6 months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until **AUGUST 15, 2007**, to file the exempt organization return for the organization named above. The extension is for the organization's return for  
 ▶  calendar year **2006** or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	<b>3a</b>	\$ <b>84,831.</b>
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	<b>3b</b>	\$ <b>19,831.</b>
c <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	<b>3c</b>	\$ <b>65,000.</b>

**Caution** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453 EO and Form 8879 EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions

Form **8868** (Rev. 12-2006)

DICK AND BETSY DEVOS FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FREEDOM ASSET MANAGEMENT LP II K-1 SHORT TERM	P	VARIOUS	VARIOUS
b	FREEDOM ASSET MANAGEMENT LP II K-1 LONG TERM	P	VARIOUS	VARIOUS
c	LOEB ARBITRAGE FUND K-1 SECTION 1256	P	VARIOUS	VARIOUS
d	LOEB ARBITRAGE FUND K-1 SECTION 1256	P	VARIOUS	VARIOUS
e	LOEB ARBITRAGE FUND K-1 SHORT TERM	P	VARIOUS	VARIOUS
f	LOEB ARBITRAGE FUND K-1 SHORT TERM	P	VARIOUS	VARIOUS
g	LOEB ARBITRAGE FUND K-1 LONG TERM	P	VARIOUS	VARIOUS
h	LOEB ARBITRAGE FUND K-1 LONG TERM	P	VARIOUS	VARIOUS
i	FREEDOM CAPITAL MANAGEMENT LP K-1 SHORT TERM	P	VARIOUS	VARIOUS
j	FREEDOM ASSET MANAGEMENT LP II K-1 LONG TERM	P	VARIOUS	VARIOUS
k	STATE NATIONAL BANCSHARES - LONG TERM	D	VARIOUS	VARIOUS
l	MAJESTY II-QP, LP - LONG TERM	P	VARIOUS	VARIOUS
m	WORLDCOM	P	VARIOUS	VARIOUS
n	AT&T CORPORATION	P	VARIOUS	VARIOUS
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				52,401.
b				31,101.
c				-3,260.
d				0.
e				293,422.
f				0.
g				272,137.
h				0.
i				-2,538.
j				3,876.
k	4,118,773.		2,070,947.	2,047,826.
l	107,131.		116,569.	-9,438.
m	72.			72.
n	341.			341.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			52,401.
b			31,101.
c			-3,260.
d			0.
e			293,422.
f			0.
g			272,137.
h			0.
i			-2,538.
j			3,876.
k			2,047,826.
l			-9,438.
m			72.
n			341.
o			

2	Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2	2,685,940.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

623591  
05-01-06

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
FREEDOM ASSET MANAGEMENT LP II K-1 SHORT TERM	0.		0.	PURCHASED	VARIOUS	VARIOUS
						52,401.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
FREEDOM ASSET MANAGEMENT LP II K-1 LONG TERM	0.		0.	PURCHASED	VARIOUS	VARIOUS
						31,101.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
LOEB ARBITRAGE FUND K-1 SECTION 1256	0.		0.	PURCHASED	VARIOUS	VARIOUS
						-3,260.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LOEB ARBITRAGE FUND K-1 SECTION 1256	0.		0.	0.	-420.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LOEB ARBITRAGE FUND K-1 SHORT TERM	0.		0.	0.	293,422.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LOEB ARBITRAGE FUND K-1 SHORT TERM	0.		0.	0.	37,829.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LOEB ARBITRAGE FUND K-1 LONG TERM	0.		0.	0.	272,137.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
LOEB ARBITRAGE FUND K-1 LONG TERM	0.		0.		0.	35,085.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FREEDOM CAPITAL MANAGEMENT LP K-1 SHORT TERM	0.		0.	0.	-2,538.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FREEDOM ASSET MANAGEMENT LP II K-1 LONG TERM	0.		0.	0.	3,876.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED DONATED	DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
STATE NATIONAL BANCSHARES - LONG TERM	4,118,773.	2,070,947.	0.		0.	2,047,826.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
MAJESTY II-QP, LP - LONG TERM	107,131.	116,569.	0.	PURCHASED	VARIOUS	VARIOUS
					0.	-9,438.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
WORLDCOM	72.	0.	0.	PURCHASED	VARIOUS	VARIOUS
					0.	72.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
AT&T CORPORATION	341.	0.	0.	PURCHASED	VARIOUS	VARIOUS
					0.	341.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,758,434.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
FREEDOM ASSET MANAGEMENT LP II-TAX EXEMPT INTEREST K-1	118.
FREEDOM CAPITAL MANAGEMENT LP-TAX EXEMPT INTEREST K-1	65,183.
MACATAWA BANK	3,055.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	68,356.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIBERBOARD GROUP LLC K-1	1,870.	0.	1,870.
FIFTH THIRD BANCORP	40,743.	0.	40,743.
FIRST COMMUNITY BANCORP	45,053.	0.	45,053.
FREEDOM ASSET MANAGEMENT LP II K-1	45,625.	0.	45,625.
FREEDOM CAPITAL MANAGEMENT LP K-1	890,161.	0.	890,161.
OPPENHEIMER & CO., INC.	7,612.	0.	7,612.
SEC SPECIALIST SETTLEMENT FD	74.	0.	74.
THE NORTHERN TRUST DIVIDENDS	1,050.	0.	1,050.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>1,032,188.</b>	<b>0.</b>	<b>1,032,188.</b>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FREEDOM ASSET MANAGEMENT LP II K-1	33.	0.	
FREEDOM ASSET MANAGEMENT LP II K-1	49,220.	49,220.	
LOEB ARBITRAGE FUND K-1 ORDINARY INCOME	4,773.	0.	
LOEB ARBITRAGE FUND K-1 ORDINARY INCOME	37,023.	37,023.	
SEC SPECIALIST SETTLEMENT FD	660.	660.	
<b>TOTAL TO FORM 990-PF, PART I, LINE 11</b>	<b>91,709.</b>	<b>86,903.</b>	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	764.	191.		573.
TO FM 990-PF, PG 1, LN 16A	764.	191.		573.



FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,457.	2,364.		7,093.
TO FORM 990-PF, PG 1, LN 16B	9,457.	2,364.		7,093.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	269,050.	49,050.		220,000.
TO FORM 990-PF, PG 1, LN 16C	269,050.	49,050.		220,000.

FORM 990-PF	TAXES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	13,700.	0.		0.
FOREIGN TAX	4,241.	4,241.		0.
TO FORM 990-PF, PG 1, LN 18	17,941.	4,241.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL FEES	1,208.	1,208.		0.
BANK FEES	427.	427.		0.
FILING FEES	20.	0.		20.
MISCELLANEOUS	180.	0.		180.
PORTFOLIO DEDUCTIONS	140,354.	140,354.		0.
MEALS	2,540.	0.		0.

DICK AND BETSY DEVOS FOUNDATION

38-2902412

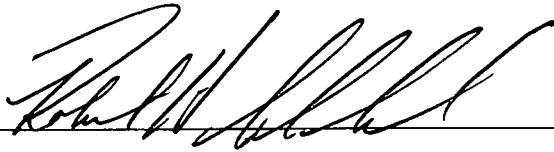
INVESTMENT INTEREST EXPENSE	36,485.	0.	0.
TO FORM 990-PF, PG 1, LN 23	181,214.	141,989.	200.

FOOTNOTES

STATEMENT 10

DICK AND BETSY DEVOS FOUNDATION  
126 OTTAWA AVENUE, N.W., SUITE 500  
GRAND RAPIDS, MI 49503  
EIN 38-2902412, FORM 990-PF  
YEAR ENDED DECEMBER 31, 2006

PART XIII - COMPUTATION OF UNDISTRIBUTED INCOME  
(ELECTION): PURSUANT TO REG. SEC. 53.4942(A)-3(D)(2)  
TAXPAYER HEREBY ELECTS TO APPLY ITS 2006 QUALIFYING  
DISTRIBUTION TO CORPUS.



---

---



---

**FORM 990-PF      OTHER INCREASES IN NET ASSETS OR FUND BALANCES      STATEMENT 11**


---

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE ON INTEREST AND DIVIDENDS	2,246.
BOOK/TAX DIFFERENCE ON CAPITAL GAIN/LOSSES	6,643.
RETURN OF PRIOR YEAR CONTRIBUTION	5,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	<u>13,889.</u>

---



---

**FORM 990-PF      OTHER DECREASES IN NET ASSETS OR FUND BALANCES      STATEMENT 12**


---

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCE ON FLOW-THROUGH INCOME	514,253.
BOOK/TAX DIFFERENCE INTEREST EXPENSE	15,754.
BOOK/TAX DIFFERENCE - CAPITAL GAINS ON CONTRIBUTED STOCK	2,065,546.
TOTAL TO FORM 990-PF, PART III, LINE 5	<u>2,595,553.</u>

---



---

**FORM 990-PF                                  CORPORATE STOCK                                  STATEMENT 13**


---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE STATEMENT 18	3,093,328.	3,224,001.
TOTAL TO FORM 990-PF, PART II, LINE 10B	<u>3,093,328.</u>	<u>3,224,001.</u>

---



---

**FORM 990-PF                                  OTHER LIABILITIES                                  STATEMENT 14**


---

DESCRIPTION	AMOUNT
ACCRUED INTEREST	15,755.
CAPITAL COMMITMENT	2,940,000.
TOTAL TO FORM 990-PF, PART II, LINE 22, COLUMN B	<u>2,955,755.</u>

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 15
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SELIGMAN NEW TECHNOLOGIES FUND	238,694.	17,904.
OTHER INVESTMENTS - SEE STATEMENT 18	13,137,149.	15,045,463.
TOTAL TO FORM 990-PF, PART II, LINE 13	13,375,843.	15,063,367.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD M. DEVOS JR 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	PRESIDENT 1.00	0.	0.	0.
ELISABETH DEVOS 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	VICE PRESIDENT 1.00	0.	0.	0.
JERRY L. TUBERGEN 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	COO/VP/SECT. 1.00	0.	0.	0.
ROBERT H. SCHIERBEEK 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	TREASURER 1.00	0.	0.	0.
JEFFREY K. LAMBERT 126 OTTAWA AVENUE NW, SUITE 500 GRAND RAPIDS, MI 49503	VICE PRESIDENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

---

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 17

---

NAME OF MANAGER

RICHARD M. DEVOS JR  
ELISABETH DEVOS

DICK and BETSY DEVOS FOUNDATION  
 EIN 38-2902412  
 YEAR ENDED 12/31/06  
 FORM 990PF - PART II INVESTMENTS

	Book Value	Market
<b><u>CORPORATE STOCK</u></b>		
FIRST COMMUNITY BANCORP	1,749,998	1,946,221
WHITE RIVER CAPITAL INC.	612,830	208,811
FIFTH THIRD BANCORP	730,500	1,068,969
	3,093,328	3,224,001
 <b><u>OTHER ASSETS</u></b>		
<b><u>MUTUAL FUNDS</u></b>		
SELIGMAN NEW TECHNOLOGIES FUND	238,694	17,904
	238,694	17,904
<b><u>OTHER</u></b>		
LOEB ARBITRAGE FUND	5,000,000	6,517,179
FREEDOM ASSET MANAGEMENT LP	5,197,149	5,454,553
FIBERBOARD GROUP LLC	2,940,000	3,073,731
	13,137,149	15,045,463
 TOTAL OTHER ASSETS	 13,375,843	 15,063,367

## Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

## Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>21st Century Seeds of Hope</b> One Jackson Square Suite 110-A Jackson, MI 49201-1406	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Act One, Inc.</b> 2690 N. Beachwood Dr Hollywood, CA 90068	None	501(c)(3)	Unrestricted Grant to General Fund	75,000
<b>The Acton Institute For The Study of Religion and Liberty</b> 161 Ottawa Avenue NW, Suite 301 The Waters Building Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Ada Christian School</b> 6206 Ada Dr. SE Ada, MI 49301	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Alliance for School Choice</b> 5080 N 40th Street, Suite 375 Phoenix, AZ 85018	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Alpha Women's Center, Inc.</b> 1055 E. Fulton Street Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Alternatives Women's Care Center</b> 4200 W. Michigan Ave Suite 100 Kalamazoo, MI 49006	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>American Cancer Society - Great Lakes Division, Inc.</b> 1000 East Beltline N.E. Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>The American Council of Young Political Leaders</b> 1717 K Street NW, Suite 500 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>American Enterprise Institute for Public Policy Research</b> 1150 17th Street NW Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>American Heart Association, Michigan Affiliate, Inc.</b> 3940 Peninsular Dr. SE Suite 180 Grand Rapids, MI 49546-6107	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>American Legion Auxiliary National Headquarters</b> 777 North Meridian St Indianapolis, IN 46204-1189	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>The Amyotrophic Lateral Sclerosis Association</b> 731 Front St NW Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Arthritis Foundation - West Michigan Region</b> 3226 28th St SE Suite 1 Kentwood, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Arts Council of Greater Grand Rapids, Inc.</b> PO Box 2265 Grand Rapids, MI 49501-2265	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation  
EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Ave Maria School of Law</b> 3475 Plymouth Rd Ann Arbor, MI 48105	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Ave Maria University</b> 1025 Commons Circle Naples, FL 34119	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Baptists for Life</b> P.O. Box 3158 Grand Rapids, MI 49501	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
<b>Barbara Ann Karmanos Cancer Institute</b> 4100 John R Detroit, MI 48201	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Baxter Community Center</b> 935 Baxter SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
<b>Best Friends Foundation</b> 5335 Wisconsin Ave. NW Suite 440 Washington, DC 20015	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Bethany Christian Services</b> PO Box 294 901 Eastern Ave NE Grand Rapids, MI 49501-0294	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Black Alliance for Educational Options</b> One Woodward Ave Suite 2400 Detroit, MI 48226	None	501(c)(3)	Unrestricted Grant to General Fund	10,900
<b>Boy Scouts of America, Quapaw Area Council</b> 3220 Cantrell Rd. Little Rock, AR 72202	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Boy Scouts of America, Gerald R. Ford Council</b> 3213 Walker NW Grand Rapids, MI 49544	None	501(c)(3)	Unrestricted Grant to General Fund	12,500
<b>Broadway Theatre Guild</b> 122 Lyon NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
<b>Calvin College</b> 3201 Burton St. SE Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	500
<b>Camp Blodgett</b> 3445 Lake Eastbrook Blvd., SE Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Catholic Charities USA</b> P O Box 25168 Alexandria, VA 22313-9788	None	501(c)(3)	Unrestricted Grant to General Fund	250,000
<b>Catholic Human Development Outreach</b> 650 Burton St SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT



Dick and Betsy DeVos Foundation  
EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Catholic Secondary Schools</b> P.O Box 327 Grand Rapids, MI 49501-0327	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Catholic Social Services</b> 40 Jefferson SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Celebration on the Grand</b> P O Box 230914 Grand Rapids, MI 49523	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Central Detroit Christian Community Development Center</b> PO Box 44706 Detroit, MI 48244-0706	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Child Abuse and Neglect Center of Oakland County</b> 44765 Woodward Ave Pontiac, MI 48341	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Children's Scholarship Fund</b> 8 West 38th St , 9th Floor New York, NY 10018	None	501(c)(3)	Unrestricted Grant to General Fund	6,000
<b>Camp Tall Turf</b> 935 Baxter SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	60,000
<b>Christian Counseling Center</b> 3355 Eagle Park Drive NE, Suite 106 Grand Rapids, MI 49525-7004	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>CLC Network</b> 4340 Burlingame SW Wyoming, MI 49509-3770	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Close Up Foundation</b> 44 Canal Center Plaza Alexandria, VA 22314-1592	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Community Foundation for Muskegon County</b> 425 West Western Ave. Suite 200 Muskegon, MI 49440	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
<b>Community of Christ Church</b> 572 Burgundy Circle Medford, OR 97504	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Compass Academy</b> 560 Fifth St. NW Suite 110 Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	106,000
<b>Cornerstone Schools Association</b> 6861 E Nevada Suite 300 Detroit, MI 48234	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Council for National Policy</b> 10329-A Democracy Lane Fairfax, VA 22030	None	501(c)(3)	Unrestricted Grant to General Fund	2,500

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Council for Michigan Foundations</b> One S. Harbor Dr , Suite 3 Grand Haven, MI 49417	None	501(c)(3)	Unrestricted Grant to General Fund	4,700
<b>Council on Foundations</b> 1828 L Street NW Suite 300 Washington, DC 20036	None	501(c)(3)	Unrestricted Grant to General Fund	3,700
<b>Crime Victim Foundation</b> P.O. Box 16015 Lansing, MI 48901	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Criminal Justice Chaplaincy</b> 207 Fulton Street E Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Cure International, Inc.</b> 701 Bosler Ave Lemoyne, PA 17043	None	501(c)(3)	Unrestricted Grant to General Fund	30,000
<b>Davenport University</b> 415 East Fulton Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	59,350
<b>Dead Sea Scrolls Foundation, Inc.</b> 110 S. Columbia St. Warsaw, IN 46580	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Degage Ministries</b> 144 South Division Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Delta Junior Sailing Association</b> 300 Board of Trade Place Suite 100 New Orleans, LA 70130	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Detroit Symphony Orchestra</b> 3711 Woodward Ave Detroit, MI 48201	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Dwelling Place of Grand Rapids</b> 101 Sheldon Blvd. SE, Suite 2 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Education Freedom Fund</b> 201 Monroe NW, Suite 350 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	359,000
<b>English Language Institute/ China</b> 448 E Foothill Blvd San Dimas, CA 91773	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Evergreen Commons</b> 480 State Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Festival of the Arts in Grand Rapids</b> PO Box 68440 Grand Rapids, MI 49516-8440	None	501(c)(3)	Unrestricted Grant to General Fund	1,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Flannel</b> P O Box 3228 Grand Rapids, MI 49501-3228	None	501(c)(3)	Unrestricted Grant to General Fund	140,985
<b>Florida School Choice Fund, Inc.</b> 339 S Plant Ave Tampa, FL 33606	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Food Bank Council of Michigan, Inc.</b> 501 N Walnut Street Lansing, MI 48933	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>For the Kids Foundation</b> 219 Elm St. Birmingham, MI 48009	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Foundation for Traditional Values</b> P.O. Box 80108 Lansing, MI 48908-0108	None	501(c)(3)	Unrestricted Grant to General Fund	26,090
<b>Frederick Meijer Gardens</b> 1000 East Beltline NE Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>The Gathering</b> 601 Shelley Dr Suite 201 Tyler, TX 75701	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Gerald R. Ford Foundation</b> 303 Pearl Street N.W. Grand Rapids, MI 49504-5353	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Girls on the Run International</b> 500 East Morehead St Suite 104 Charlotte, NC 28202	None	501(c)(3)	Unrestricted Grant to General Fund	1,048
<b>Grand Action Foundation</b> 120 Lyon Street NW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Grand Rapids Area Chamber of Commerce</b> 111 Pearl Street NW Grand Rapids, MI 49502-3395	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Grand Rapids Art Museum</b> 155 Division North Grand Rapids, MI 49503-3154	None	501(c)(3)	Unrestricted Grant to General Fund	28,300
<b>Grand Rapids Ballet Co.</b> 341 Ellsworth Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Grand Rapids Christian High School</b> 2300 Plymouth Ave., SE Grand Rapids, MI 49506-5297	None	501(c)(3)	Unrestricted Grant to General Fund	800
<b>Grand Rapids Christian School Association</b> 1812 Sylvan SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	60,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Grand Rapids Economic Club Charitable Foundation</b> 220 Lyon Street N W Suite 220 Grand Rapids, MI 49503-2209	None	501(c)(3)	Unrestricted Grant to General Fund	8,500
<b>Grand Rapids Griffins Youth Foundation</b> 300 Ottawa NW Suite 825 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Grand Rapids Opportunities for Women</b> 25 Sheldon Blvd SE, Suite 210 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Grand Rapids Student Advancement Foundation</b> 118 Commerce SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Grand Rapids Symphony</b> 300 Ottawa N W. Suite 100 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Grandville Avenue Arts &amp; Humanities, Inc.</b> 644 Grandville Ave. SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Greater Grace Temple of the Apostolic Faith, Inc.</b> 23500 W. 7 Mile Rd Detroit, MI 48219	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Grove City College</b> 100 Campus Dr Grove City, PA 16127	None	501(c)(3)	Unrestricted Grant to General Fund	7,500
<b>Habitat for Humanity of Michigan</b> 1000 South Washington Lansing, MI 49810-1647	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Haggai Institute</b> PO Box 13 Atlanta, GA 30370	None	501(c)(3)	Unrestricted Grant to General Fund	250,000
<b>Health Intervention Services</b> 15 Andre SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	45,000
<b>The Heat and Warmth Fund</b> 1212 Griswold St Detroit, MI 48226-1899	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
<b>Helen DeVos Children's Hospital Foundation</b> 100 Michigan NE - MC 4 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,018,500
<b>The Heritage Foundation</b> 214 Massachusetts Avenue NE Washington, DC 20002	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Hispanic Center of Western Michigan, Inc.</b> 730 Grandville Ave SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	25,000

STATEMENT

Dick and Betsy DeVos Foundation  
 EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Hispanic Council for Reform and Educational Options</b> 2600 Virginia Avenue NW, Suite 408 Washington, DC 20037	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
<b>Holland Christian Schools</b> 956 Ottawa Avenue Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	15,000
<b>Holland Hospital Foundation</b> 602 Michigan Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Holland Home</b> 2100 Raybrook Avenue SE Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Holland Rescue Mission</b> 356 Fairbanks Ave. Holland, MI 49422	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Hope College</b> 141 East 12th Street Holland, MI 49423-9988	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Hope Network Foundation</b> 755 36th St. SE P.O. Box 890 Grand Rapids, MI 49518-0890	None	501(c)(3)	Unrestricted Grant to General Fund	30,000
<b>Hope Summer Repertory Theatre</b> PO Box 9000 Holland, MI 49422-9000	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Hospice of Holland, Inc.</b> 270 Hoover Blvd. Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Hospice of Michigan in Grand Rapids</b> 1260 Ekhart NE Grand Rapids, MI 49503-1268	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Hugh Michael Beahan Foundation</b> 302 Sheldon Blvd S E Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	4,675
<b>Iacocca Foundation</b> 17 Arlington St Boston, MA 02116	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Indian River Hospital Foundation, Inc.</b> 1000 36th St Vero Beach, FL 32960	None	501(c)(3)	Unrestricted Grant to General Fund	11,000
<b>Inner City Christian Federation</b> 816 Madison SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	220,000
<b>Institute For Justice</b> 1717 Pennsylvania Avenue, Ste 200 Washington, DC 20006	None	501(c)(3)	Unrestricted Grant to General Fund	5,000

STATEMENT

## Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

## Form 990PF - Part XV Supplementary Information

## Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Institute for Marriage and Public Policy</b> 1413 K Street NW, Ste 1000 Washington, DC 20005	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>The International Justice Mission</b> P.O. Box 58147 Washington, DC 20037-8147	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>International Teams</b> 411 W. River Road Elgin, IL 60123	None	501(c)(3)	Unrestricted Grant to General Fund	300
<b>The J.C. &amp; Frankie Watts Foundation</b> 600 13th Street, Suite 790 Washington, DC 20005	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Jackson High School</b> 544 Wildwood Jackson, MI 49201	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
<b>John F. Kennedy Center for the Performing Arts</b> P.O. Box 101510 Arlington, VA 22210	None	501(c)(3)	Unrestricted Grant to General Fund	140,000
<b>Jubilee Jobs, Inc.</b> 935 Baxter SE Grand Rapids, MI 49506	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Junior Achievement of the Michigan Great Lakes, Inc.</b> 3665 28th St. SE Suite C Grand Rapids, MI 49512	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Juvenile Diabetes Research Foundation-West Michigan</b> 5075 Cascade Rd SE Suite F Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	1,525
<b>Kent County Literacy Council</b> 111 Library St. NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Kent County Medical Society Alliance</b> 1400 Michigan Street NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Kids Hope USA</b> P.O. Box 2517 Holland, MI 49422-2517	None	501(c)(3)	Unrestricted Grant to General Fund	100,000
<b>LaGrave Avenue Christian Reformed Church</b> 107 LaGrave Avenue SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Lake County Community Foundation</b> P O Box 995 Baldwin, MI 49304	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Laura Bush Foundation for America's Libraries</b> 1201 15th Street, NW, Suite 420 Washington, DC 20005	None	501(c)(3)	Unrestricted Grant to General Fund	10,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Life Services System</b> 11172 Adams Street Holland, MI 49423	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Little Star, Inc.</b> PO Box 11569 Aspen, CO 81612	None	501(c)(3)	Unrestricted Grant to General Fund	500,000
<b>Little Traverse Conservancy</b> 3264 Powell Road Harbor Springs, MI 49740	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Macatawa Bay Junior Association</b> P.O. Box 189 Macatawa, MI 49434	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Mackinac Center for Public Policy</b> 140 West Main Street P.O. Box 568 Midland, MI 48640	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Mars Hill Bible Church</b> 3501 Fairlanes Ave SW Grandville, MI 49418	None	501(c)(3)	Unrestricted Grant to General Fund	3,000
<b>Martin Luther King Jr. National Memorial Project</b> 401 F Street NW Washington, D.C 20001-2637	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Mel Trotter Ministries</b> 225 Commerce Ave. SW Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Michigan Association of Public School Academies</b> 215 S. Washington Square, Ste 135 Lansing, MI 48933	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Michigan Christian Citizens Alliance</b> PO Box 3453 Farmington Hills, MI 48333	None	501(c)(3)	Unrestricted Grant to General Fund	75,000
<b>Michigan Colleges Foundation</b> 26555 Evergreen Road, Suite 870 Southfield, MI 48076-4239	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Midland Center for the Arts</b> 1801 W St Andrews Rd. Midland, MI 48640-2695	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>National Day of Prayer Task Force</b> P O Box 15616 Colorado Springs, CO 80935-5616	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>National Multiple Sclerosis Society</b> 733 Third Ave New York, NY 10017	None	501(c)(3)	Unrestricted Grant to General Fund	500
<b>National Symphony Orchestra Association</b> 2700 F. St NW Washington, D C 20566	None	501(c)(3)	Unrestricted Grant to General Fund	8,370

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Neland Avenue Christian Reformed Church</b> 940 Neland SE Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>New Faith Temple Church of God</b> 1701 Kalamazoo Grand Rapids, MI 49507	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>New Focus National</b> 6837 Lake Michigan Drive P O Box 351 Allendale, MI 49401	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Noorthoek Academy</b> PO Box 6241 Grand Rapids, MI 49516	None	501(c)(3)	Unrestricted Grant to General Fund	400
<b>North Hills Classical Academy</b> 2777 N.E. Grand Rapids, MI 49525	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Oakland Christian School</b> 3075 Shimmons Road Auburn Hills, MI 48326	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Opera Grand Rapids</b> 161 Ottawa Avenue NW, Ste. 204 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,500
<b>Operation Smile</b> 220 Lyon St NW Ste 700 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Orlando Magic Youth Foundation</b> 8701 Maitland Summit Blvd. Orlando, FL 32810	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Perfecting Community Development Corporation</b> 7616 East Nevada Detroit, MI 48234	None	501(c)(3)	Unrestricted Grant to General Fund	14,100
<b>Pine Rest Christian Mental Health Services</b> 300 68th Street, S E PO Box 165 Grand Rapids, MI 49501-0165	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>The Potter's House</b> 810 Van Raalte SW Grand Rapids, MI 49509	None	501(c)(3)	Unrestricted Grant to General Fund	200,000
<b>Pregnancy Resource Center</b> 415 Cherry SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
<b>Princeton University - James Madison Program</b> 330 Alexander Street, 4th Floor Princeton, NJ 08540	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Project Access</b> 1400 Michigan Street NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	2,500

STATEMENT



Dick and Betsy DeVos Foundation  
 EIN 38-2902412  
 Year Ended 12/31/06  
 Form 990PF - Part XV Supplementary Information  
 Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Rehoboth Christian School</b> PO Box 41 Rehoboth, NM 87322-0041	None	501(c)(3)	Unrestricted Grant to General Fund	50,000
<b>Relevate Group, Inc.</b> P.O. Box 922 Suwanee, GA 30024	None	501(c)(3)	Unrestricted Grant to General Fund	62,500
<b>Revival Tabernacle Assembly of God</b> 16455 Woodward Ave Highland Park, MI 48203	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Ridge Point Community Church</b> 340 104th Ave Holland, MI 49423-9149	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Right to Life of Michigan Educational Foundation</b> 2340 Porter Street SW Grand Rapids, MI 49509-0901	None	501(c)(3)	Unrestricted Grant to General Fund	25,000
<b>Russell Kirk Center for Cultural Renewal</b> P.O. Box 4 Mecosta, MI 49332	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Safe Haven Ministries</b> 3501 Lake Eastbrook SE Suite 335 Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	2,000
<b>The Salvation Army - Grand Rapids</b> 1215 East Fulton Street Grand Rapids, MI 49503-3891	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Samaritan Center</b> 5555 Conner St Detroit, MI 48233	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>School Choice Wisconsin, Inc.</b> 2025 North Summit Ave, Suite 103 Milwaukee, WI 53202	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>School of Missionary Aviation Technology</b> 730 Lincoln Lake Avenue Lowell, MI 49331	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Second Ebenezer Baptist Church</b> 2760 E Grand Blvd Detroit, MI 48211	None	501(c)(3)	Unrestricted Grant to General Fund	6,000
<b>Southwest Michigan First Corporation</b> PO Box 50827 Kalamazoo, MI 49005-0827	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Spectrum Community Services</b> 1348 Front Ave. NW Grand Rapids, MI 49504	None	501(c)(3)	Unrestricted Grant to General Fund	250
<b>Spectrum Human Services, Inc.</b> 28303 Joy Rd. Westland, MI 48185	None	501(c)(3)	Unrestricted Grant to General Fund	6,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Spring Arbor University</b> 106 E. Main Spring Arbor, MI 49283	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Spring Hill Initiatives</b> P.O. Box 100 Ewart, MI 49631	None	501(c)(3)	Unrestricted Grant to General Fund	1,600
<b>St. Cecilia Music Society</b> 24 Ransom NE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Stephen's Children Foundation</b> 1330 Old Woodbine Atlanta, GA 30319	None	501(c)(3)	Unrestricted Grant to General Fund	200,000
<b>Straight Gate Church, Inc.</b> 10100 Grand River Dr. Detroit, MI 48204	None	501(c)(3)	Unrestricted Grant to General Fund	14,000
<b>Sweet Dreamzzz, Inc.</b> PO Box 608 Farmington, MI 483362	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Thunderbird, The Garvin School of International Mgmt.</b> 15249 N 59th Ave. Glendale, AZ 85306	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Todd Phillips Children's Home</b> 1151 Taylor St Detroit, MI 48202	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
<b>U.S. Sailing Association, Inc.</b> P.O. Box 1260 15 Maritime Drive Portsmouth, RI 02871-6015	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>United States Holocaust Memorial Museum</b> P O. Box 97349 Washington, DC 20090-7349	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
<b>United Way - Heart of West Michigan</b> 118 Commerce SW, Suite 100 Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	30,000
<b>United Way of Indian River County, Inc.</b> 1836 14th Ave Vero Beach, FL 32960	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>University of Michigan</b> 3003 S State St, Suite 9000 Ann Arbor, MI 48109-1288	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>University of Preparatory Academy</b> 600 Antoinette Detroit, MI 48202	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Urban Institute for Contemporary Arts</b> 41 Sheldon Blvd SE Grand Rapids, MI 49503	None	501(c)(3)	Unrestricted Grant to General Fund	20,000

STATEMENT

Dick and Betsy DeVos Foundation

EIN 38-2902412

Year Ended 12/31/06

Form 990PF - Part XV Supplementary Information

Line 3 - Grants and Contributions Paid during the Year or Approved for Future Payment

Recipient Name and Address	Relationship to Donor	Foundation Status of Recipient	Purpose of Grant	Amount
<b>Volunteers In Service</b> 2303 Kalamazoo SE, Suite 200 Grand Rapids, MI 49507-1603	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>Wedgwood Christian Services</b> PO Box 88007 Grand Rapids, MI 49518-0007	None	501(c)(3)	Unrestricted Grant to General Fund	5,000
<b>Willow Creek Association</b> 67 East Algonquin Road South Barrington, IL 60010-6143	None	501(c)(3)	Unrestricted Grant to General Fund	300,000
<b>Winning at Home, Inc.</b> P O Box 1743 Holland, MI 49422	None	501(c)(3)	Unrestricted Grant to General Fund	1,000
<b>The Woodrow Wilson International Center for Scholars</b> 1300 Pennsylvania Ave NW Washington, DC 20004	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>World Vision</b> P.O. Box 70359 Tacoma, WA 98481-0359	None	501(c)(3)	Unrestricted Grant to General Fund	18,000
<b>Young Life - National Office</b> P.O. Box 520 Colorado Springs, CO 80901	None	501(c)(3)	Unrestricted Grant to General Fund	10,000
<b>Young Life Greater Grand Rapids</b> 5989 Tahoe Dr SE Suite 240 Grand Rapids, MI 49546	None	501(c)(3)	Unrestricted Grant to General Fund	20,000
<b>Youth Ministry International, Inc.</b> 1300 Envoy Circle Suite 1306 Louisville, KY 40299	None	501(c)(3)	Unrestricted Grant to General Fund	500
		<b>Total</b>		<b><u>6,714,593</u></b>