

Form **990**

Department of the Treasury  
Internal Revenue Service

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

# 2005

Open to Public Inspection

**A** For the 2005 calendar year, or tax year beginning , and ending

- B** Check if applicable
- Address change
  - Name change
  - Initial return
  - Final return
  - Amended return
  - Application pending

Please use IRS label or print or type. See Specific Instructions.

**C** Name of organization

**Christian World Adoption**

Number and street (or P.O. box if mail is not delivered to street address)

**777 South Allen Road**

Room/suite

City or town, state or country, and ZIP + 4

**Flat Rock**

**NC 28731**

**D** Employer identification no.  
**57-0967054**

**E** Telephone number  
**828-693-7007**

**F** Accounting method:  Cash  
 Accrual  Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**G** Website: **www.cwa.org**

**J** Organization type (check only one)  501(c)( 3 ) (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

H and are not applicable to section 527 organizations I

**H(a)** Is this a group return for affiliates?  Yes  No

**H(b)** If "Yes," enter number of affiliates

**H(c)** Are all affiliates included?  Yes  No

(If "No," attach a list. See instr.)

**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**I** Group Exemption Number

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **5,282,609**

## Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

SCANNED JUL 08 2005 Revenue

<b>1</b>	Contributions, gifts, grants, and similar amounts received:			
<b>a</b>	Direct public support	<b>1a</b>	<b>400</b>	
<b>b</b>	Indirect public support	<b>1b</b>		
<b>c</b>	Government contributions (grants)	<b>1c</b>		
<b>d</b>	Total (add lines 1a through 1c) (cash \$ <b>400</b> noncash \$ )	<b>1d</b>	<b>400</b>	
<b>2</b>	Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>	<b>5,260,709</b>	
<b>3</b>	Membership dues and assessments	<b>3</b>		
<b>4</b>	Interest on savings and temporary cash investments	<b>4</b>		
<b>5</b>	Dividends and interest from securities	<b>5</b>		
<b>6a</b>	Gross rents	<b>6a</b>		
<b>b</b>	Less rental expenses	<b>6b</b>		
<b>c</b>	Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>		
<b>7</b>	Other investment income (describe)	<b>7</b>		
<b>8a</b>	Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
<b>b</b>	Less cost or other basis and sales expenses	<b>8a</b>	<b>3,500</b>	
<b>c</b>	Gain or (loss) (attach schedule)	<b>8b</b>		
<b>d</b>	Net gain or (loss) (combine line 8c, columns (A) and (B))	<b>8c</b>	<b>3,500</b>	
			<b>See Stmt 1</b>	<b>8d</b> <b>3,500</b>
<b>9</b>	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>			
<b>a</b>	Gross revenue (not including \$ of contributions reported on line 1a)	<b>9a</b>		
<b>b</b>	Less direct expenses other than fundraising expenses	<b>9b</b>		
<b>c</b>	Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>		
<b>10a</b>	Gross sales of inventory, less returns and allowances	<b>10a</b>		
<b>b</b>	Less cost of goods sold	<b>10b</b>		
<b>c</b>	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>		
<b>11</b>	Other revenue (from Part VII, line 103)	<b>11</b>	<b>18,000</b>	
<b>12</b>	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>	<b>5,282,609</b>	
<b>13</b>	Program services (from line 44, column (B))	<b>13</b>	<b>4,571,983</b>	
<b>14</b>	Management and general (from line 44, column (C))	<b>14</b>	<b>546,661</b>	
<b>15</b>	Fundraising (from line 44, column (D))	<b>15</b>		
<b>16</b>	Payments to affiliates (attach schedule)	<b>16</b>		
<b>17</b>	Total expenses (add lines 16 and 44, column (A))	<b>17</b>	<b>5,118,644</b>	
<b>18</b>	Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>	<b>163,965</b>	
<b>19</b>	Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>	<b>563,787</b>	
<b>20</b>	Other changes in net assets or fund balances (attach explanation)	<b>20</b>		
<b>21</b>	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>	<b>727,752</b>	

**Part II Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22</b>	Grants and allocations (attach schedule) <b>Stmt 2</b> (cash \$ <b>400,000</b> non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>400,000</b>	<b>400,000</b>		
<b>23</b>	Specific assistance to individuals (attach schedule) <input type="checkbox"/>				
<b>24</b>	Benefits paid to or for members (attach schedule)				
<b>25</b>	Compensation of officers, directors, etc	<b>128,148</b>	<b>105,081</b>	<b>23,067</b>	
<b>26</b>	Other salaries and wages	<b>806,107</b>	<b>623,624</b>	<b>182,483</b>	
<b>27</b>	Pension plan contributions	<b>57,127</b>	<b>44,559</b>	<b>12,568</b>	
<b>28</b>	Other employee benefits	<b>37,640</b>	<b>29,359</b>	<b>8,281</b>	
<b>29</b>	Payroll taxes	<b>67,707</b>	<b>58,296</b>	<b>9,411</b>	
<b>30</b>	Professional fundraising fees				
<b>31</b>	Accounting fees	<b>9,625</b>		<b>9,625</b>	
<b>32</b>	Legal fees	<b>890</b>		<b>890</b>	
<b>33</b>	Supplies	<b>50,507</b>		<b>50,507</b>	
<b>34</b>	Telephone	<b>63,916</b>	<b>63,916</b>		
<b>35</b>	Postage and shipping	<b>67,516</b>	<b>67,516</b>		
<b>36</b>	Occupancy	<b>85,800</b>	<b>64,350</b>	<b>21,450</b>	
<b>37</b>	Equipment rental and maintenance	<b>42,700</b>		<b>42,700</b>	
<b>38</b>	Printing and publications	<b>32,224</b>	<b>32,224</b>		
<b>39</b>	Travel	<b>149,401</b>	<b>149,401</b>		
<b>40</b>	Conferences, conventions, and meetings	<b>54,564</b>	<b>54,564</b>		
<b>41</b>	Interest				
<b>42</b>	Depreciation, depletion, etc. (attach schedule)	<b>57,860</b>	<b>0</b>	<b>57,860</b>	
<b>43</b>	Other expenses not covered above (itemize):				
<b>a</b>	<b>See Statement 3</b>	<b>3,006,912</b>	<b>2,879,093</b>	<b>127,819</b>	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b>					
<b>g</b>					
<b>44</b>	<b>Total functional expenses.</b> Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>5,118,644</b>	<b>4,571,983</b>	<b>546,661</b>	<b>0</b>

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No

If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments (See the instructions.)**

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? <b>▶ See Statement 4</b> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	<b>Program Service Expenses</b> (Required for 501(c)(3) & (4) orgs. & 4947(a)(1) trusts; but optional for others.)
<b>a</b> The Organization coordinated the adoption of 250 children in various countries by families in the United States of America. Approximately 500 family registrations for international placement were received in 2005.  (Grants and allocations \$ <b>400,000</b> ) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>4,571,983</b>
<b>b</b>  (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>c</b>  (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>d</b>  (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>e</b> Other program services (attach schedule) (Grants and allocations \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services)	<b>4,571,983</b>

**Part IV Balance Sheets (See the instructions.)**

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year		(B) End of year	
Assets	45 Cash-non-interest-bearing	630,363	45	944,103	
	46 Savings and temporary cash investments		46		
	47a Accounts receivable	27,310			
	b Less: allowance for doubtful accounts		47c	27,310	
	48a Pledges receivable				
	b Less: allowance for doubtful accounts		48c		
	49 Grants receivable		49		
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50		
	51a Other notes and loans receivable (attach schedule)				
	b Less: allowance for doubtful accounts		51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	23,856	53	14,154	
	54 Investments-securities <span style="float: right;"><input type="checkbox"/> Cost <input type="checkbox"/> FMV</span>		54		
	55a Investments-land, buildings, and equipment: basis				
	b Less: accumulated depreciation (attach schedule)		55c		
	56 Investments-other (attach schedule)		56		
	57a Land, buildings, and equipment: basis	604,064			
	b Less: accumulated depreciation (attach schedule)	330,287	237,851	57c	273,777
	58 Other assets (describe <b>See Statement 5</b> )		7,150	58	47,150
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58		928,349	59	1,306,494	
Liabilities	60 Accounts payable and accrued expenses	103,595	60	128,100	
	61 Grants payable		61		
	62 Deferred revenue <span style="float: right;"><b>See Statement 6</b></span>	236,718	62	395,106	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe <b>See Statement 7</b> )		24,249	65	55,536
66 <b>Total liabilities.</b> Add lines 60 through 65		364,562	66	578,742	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	563,787	67	727,752	
	68 Temporarily restricted		68		
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		563,787	73	727,752	
74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73.		928,349	74	1,306,494	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

Table with 5 main rows (a-e) and sub-rows (b1-b4, d1-d2). Total revenue reported as 5,282,609.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table with 5 main rows (a-e) and sub-rows (b1-b4, d1-d2). Total expenses reported as 5,118,644.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

Table with 5 columns: (A) Name and address, (B) Title and average hours per week devoted to position, (C) Compensation (If not paid, enter -0-), (D) Contrib. to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. First row contains 'See Statement 8'.

**Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)**

		Yes	No
75a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ <b>12</b>		
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) <b>See Statement 9</b>	<b>X</b>	
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? <b>Note.</b> Related organizations include section 509(a)(3) supporting organizations.		<b>X</b>
If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.			
d	Does the organization have a written conflict of interest policy?	<b>X</b>	

**Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits**

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contnb to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
<b>N/A</b>				

**Part VI Other Information (See the instructions.)**

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		<b>X</b>
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	<b>X</b>	
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		<b>X</b>
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		<b>X</b>
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	<b>X</b>	
b	If "Yes," enter the name of the organization ▶ <b>Christian World Foundation, Inc.</b> and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct and indirect political expenditures. (See line 81 instructions.) <span style="float:right;">81a</span>		
b	Did the organization file Form 1120-POL for this year?		<b>X</b>

**Part VI Other Information (continued)**

		Yes	No
<b>82a</b>	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		<b>X</b>
<b>b</b>	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	<b>82b</b>		
<b>83a</b>	Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>X</b>	
<b>b</b>	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		<b>N/A</b>
	<b>83b</b>		
<b>84a</b>	Did the organization solicit any contributions or gifts that were not tax deductible?		<b>N/A</b>
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		<b>N/A</b>
	<b>84b</b>		
<b>85</b>	<b>501(c)(4), (5), or (6) organizations</b> a Were substantially all dues nondeductible by members?		<b>N/A</b>
<b>b</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		<b>N/A</b>
<b>c</b>	Dues, assessments, and similar amounts from members		<b>85c</b>
<b>d</b>	Section 162(e) lobbying and political expenditures		<b>85d</b>
<b>e</b>	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		<b>85e</b>
<b>f</b>	Taxable amount of lobbying and political expenditures (line 85d less 85e)		<b>85f</b>
<b>g</b>	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		<b>N/A</b>
<b>h</b>	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		<b>N/A</b>
	<b>85g</b>		
	<b>85h</b>		
<b>86</b>	<b>501(c)(7) orgs.</b> Enter: a Initiation fees and capital contributions included on line 12		<b>86a</b>
<b>b</b>	Gross receipts, included on line 12, for public use of club facilities		<b>86b</b>
<b>87</b>	<b>501(c)(12) orgs.</b> Enter: a Gross income from members or shareholders		<b>87a</b>
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		<b>87b</b>
<b>88</b>	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		<b>88</b>
			<b>X</b>
<b>89a</b>	<b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under: section 4911 <b>0</b> ; section 4912 <b>0</b> ; section 4955 <b>0</b>		<b>0</b>
<b>b</b>	<b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		<b>N/A</b>
<b>c</b>	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year sections 4912, 4955, and 4958		<b>0</b>
<b>d</b>	Enter: Amount of tax on line 89c, above, reimbursed by the organization		<b>0</b>
<b>90a</b>	List the states with which a copy of this return is filed <b>None</b>		
<b>b</b>	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)		<b>90b</b>
			<b>26</b>
<b>91a</b>	The books are in care of <b>Christian World Adoption</b> <b>777 South Allen Road</b> Located at <b>Flat Rock, N.C., NC</b>	Telephone no. <b>828-693-7007</b>	ZIP + 4 <b>28731</b>
<b>b</b>	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <b>None</b> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. At any time during the calendar year, did the organization maintain an office outside of the United States?		<b>91b</b>
			<b>X</b>
<b>c</b>	If "Yes," enter the name of the foreign country <b>None</b>		<b>91c</b>
			<b>X</b>
<b>92</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year		<b>92</b>
			<input type="checkbox"/>

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

- 93 Program service revenue:
a See Statement 10
b
c
d
e
f Medicare/Medicaid payments
g Fees and contracts from government agencies
94 Membership dues and assessments
95 Interest on savings and temporary cash investments
96 Dividends and interest from securities
97 Net rental income or (loss) from real estate
a debt-financed property
b not debt-financed property
98 Net rental income or (loss) from personal property
99 Other investment income
100 Gain or (loss) from sales of assets other than inventory
101 Net income or (loss) from special events
102 Gross profit or (loss) from sales of inventory
103 Other revenue a
b Insurance Proceeds
c
d
e
104 Subtotal (add columns (B), (D), and (E))
105 Total (add line 104, columns (B), (D), and (E))

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 100 (1, 3,500), 103b (18, 18,000), 104 (0, 21,500, 5,260,709), 105 (0, 21,500, 5,282,209).

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Row 1: See Statement 11.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets. Row 1: N/A.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes X No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Signature block with fields: Please Sign Here (Signature of officer: Robert L. HARDING), Paid Preparer's Use Only (Preparer's signature: Carol Annerchen, C., Firm's name: Webb & Senerchia, 136 S. King St., Hendersonville, NC).



**SCHEDULE A  
(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**  
(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

**2005**

Department of the Treasury  
Internal Revenue Service

**Supplementary Information-(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

**Christian World Adoption**

Employer identification number  
**57-0967054**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Comp	(d) Contrib to empl ben plans & deferred comp	(e) Expense account & other allowances
NONE				
Total number of other employees paid over \$50,000 ▶				

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Mirella de Werner GT	Attorney	452,265
China Women Travel Service CH	Travel Arrangements	376,310
Oscar Robles GT	Attorney	265,390
Enrique Gonzalez GT	Attorney	68,420
China Center for Adoptive Affairs CH	Facilitators	55,355
Total number of others receiving over \$50,000 for professional services ▶		0

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2005

**Part III Statements About Activities** (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
<b>See Statement 12</b>			
e	Transfer of any part of its income or assets?	2e	X
3a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a	X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	X
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

**Part IV Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is (Please check only ONE applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
- 8  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b  A community trust Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in. (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization:  Type 1  Type 2  Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12 ) Use cash method of accounting.

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total	
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	5,511	7,706			13,217	
<b>16</b> Membership fees received					0	
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	4,506,966	3,690,373	3,815,488	2,789,532	14,802,359	
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	8	1,187	3,428	9,374	13,997	
<b>19</b> Net income from unrelated business activities not included in line 18					0	
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0	
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0	
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					0	
<b>23</b> Total of lines 15 through 22	4,512,485	3,699,266	3,818,916	2,798,906	14,829,573	
<b>24</b> Line 23 minus line 17	5,519	8,893	3,428	9,374	27,214	
<b>25</b> Enter 1% of line 23	45,125	36,993	38,189	27,989		
<b>26 Organizations described on lines 10 or 11:</b>						
<b>a</b> Enter 2% of amount in column (e), line 24					26a 0	
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b	
<b>c</b> Total support for section 509(a)(1) test: Enter line 24, column (e)					26c	
<b>d</b> Add: Amounts from column (e) for lines:	18 _____	19 _____			26d	
	22 _____	26b _____			26e	
<b>e</b> Public support (line 26c minus line 26d total)					26e	
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %	
<b>27 Organizations described on line 12:</b>						
<b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year	(2004) 0	(2003) 7,706	(2002) 0	(2001) 0	0	
<b>b</b> For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger the amount on line 25 for the year or of (1) (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:	(2004) 0	(2003) 0	(2002) 0	(2001) 0	0	
<b>c</b> Add. Amounts from column (e) for lines:	15 13,217	16 _____			27c 14,815,576	
	17 14,802,359	20 _____	21 _____			27d 7,706
<b>d</b> Add: Line 27a total.	7,706	and line 27b total			27e 14,807,870	
<b>e</b> Public support (line 27c total minus line 27d total)					27e	
<b>f</b> Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f 14,829,573	
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 99.8537%	
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 0.0944%	
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.						

**Part V Private School Questionnaire (See page 7 of the instructions.)**  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		N/A	Yes	No
<b>29</b>	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	<b>29</b>		
<b>30</b>	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	<b>30</b>		
<b>31</b>	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement )	<b>31</b>		
<b>32</b>	Does the organization maintain the following:			
<b>a</b>	Records indicating the racial composition of the student body, faculty, and administrative staff?	<b>32a</b>		
<b>b</b>	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	<b>32b</b>		
<b>c</b>	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	<b>32c</b>		
<b>d</b>	Copies of all material used by the organization or on its behalf to solicit contributions?	<b>32d</b>		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)			
<b>33</b>	Does the organization discriminate by race in any way with respect to			
<b>a</b>	Students' rights or privileges?	<b>33a</b>		
<b>b</b>	Admissions policies?	<b>33b</b>		
<b>c</b>	Employment of faculty or administrative staff?	<b>33c</b>		
<b>d</b>	Scholarships or other financial assistance?	<b>33d</b>		
<b>e</b>	Educational policies?	<b>33e</b>		
<b>f</b>	Use of facilities?	<b>33f</b>		
<b>g</b>	Athletic programs?	<b>33g</b>		
<b>h</b>	Other extracurricular activities?	<b>33h</b>		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )			
<b>34a</b>	Does the organization receive any financial aid or assistance from a governmental agency?	<b>34a</b>		
<b>b</b>	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	<b>34b</b>		
<b>35</b>	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	<b>35</b>		

**Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)**

(To be completed ONLY by an eligible organization that filed Form 5768) **N/A**

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b> Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b> Other exempt purpose expenditures	<b>39</b>	
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b> Lobbying nontaxable amount. Enter the amount from the following table-		
<b>If the amount on line 40 is-</b>		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
<b>The lobbying nontaxable amount is-</b>		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b> Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b> Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	<b>44</b>	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 11 of the instructions )

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines through c h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines through c h.)

Yes	No	Amount
	<b>X</b>	
	<b>X</b>	
	<b>X</b>	
	<b>X</b>	
	<b>X</b>	
	<b>X</b>	
	<b>X</b>	
	<b>X</b>	

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

**Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)**

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

- (i) Cash
- (ii) Other assets
- b Other transactions.
  - (i) Sales or exchanges of assets with a noncharitable exempt organization
  - (ii) Purchases of assets from a noncharitable exempt organization
  - (iii) Rental of facilities, equipment, or other assets
  - (iv) Reimbursement arrangements
  - (v) Loans or loan guarantees
  - (vi) Performance of services or membership or fundraising solicitations

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Federal Statements**

**Statement 1 - Form 990, Part I, Line 8c - Sale of Assets Other Than Inventory - Other**

Desc								
	How Rec'd	Whom Sold	Date Acquired	Date Sold	Sale Price	Cost & Expense	Deprec	Gain/-Loss
1998 NISSAN	Purchase		10/01/98	5/25/05	\$ 3,500	\$ 16,996	\$ 16,996	\$ 3,500
	Purchase							
Total					<u>\$ 3,500</u>	<u>\$ 16,996</u>	<u>\$ 16,996</u>	<u>\$ 3,500</u>

## Federal Statements

### Statement 2 - Form 990, Part II, Line 22 - Grants, Allocations and Contributions

Name Address	Relationship to Org	Class of Activity	Date of Gift	Description of Property	Cash Contrib	NonCash Contrib	Book Value	BV Explantr	FMV Explantr
Christian World Foundation, Inc. 777 South Allen Road Flat Rock, NC, 28731	Common Mngt/Director		7/06/05		\$ 400,000	\$	\$		
Total					<u>\$ 400,000</u>	<u>\$ 0</u>	<u>\$ 0</u>		



57-0967054

**Federal Statements**

FYE: 12/31/2005

**Statement 3 - Form 990, Part II, Line 43 - Other Functional Expenses**

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
	\$	\$	\$	\$
<b>Expenses</b>				
Russia International Expenses	777,235	777,235		
Guatemala International Exp.	856,900	856,900		
China International Expenses	392,481	392,481		
Romania International Exp.	63,000	63,000		
Ukraine International Exp.	140,180	140,180		
Mongolia International Exp.	8,674	8,674		
Peru International Exp.	24,778	24,778		
China Civil Affairs	79,125	79,125		
Ethiopia Development Expense	59,050	59,050		
Translation	20,065	20,065		
Advertising	71,630	71,630		
Bulgaria International Exp.	6,300	6,300		
Kazakhstan International Exp.	128,078	128,078		
Abroad and Back	4,066	4,066		
Contributions - Prog. Dev.	4,510	4,510		
In-Country	118,609	118,609		
DNA/Post Adoption Exp.	27,410	27,410		
Contract Labor	9,367	9,367		
Orphanage Relief Exp.	19,082	19,082		
Photography	1,197	1,197		
Home Study	52,564	52,564		
Outreach	14,792	14,792		
Property Taxes	8,695		8,695	
Insurance - Business	59,453		59,453	
Professional Fees	7,052		7,052	
Dues and Subscriptions	7,947		7,947	
Utilities	14,554		14,554	
Computer Consultant	17,962		17,962	
Automobile Expense	12,424		12,424	
Bank Charges	306		306	
Miscellaneous	-574		-574	
<b>Total</b>	<b>\$ 3,006,912</b>	<b>\$ 2,879,093</b>	<b>\$ 127,819</b>	<b>\$ 0</b>

## Federal Statements

### Statement 4 - Form 990, Part III - Organization's Primary Exempt Purpose

The Organization's primary purpose is the coordination and promotion of the adoption of children from foreign countries by families in the United States of America. The adoption fee income comes from and supports the exempt purpose of the Organization.

## Federal Statements

### Statement 5 - Form 990, Part IV, Line 58 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Security Deposit	\$ 7,150	\$ 7,150
Other Receivables - Software Dev. Cost		40,000
Total	<u>\$ 7,150</u>	<u>\$ 47,150</u>

### Statement 6 - Form 990, Part IV, Line 62 - Deferred Revenue

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Deferred Revenue - International	\$ 236,718	\$ 395,106
Total	<u>\$ 236,718</u>	<u>\$ 395,106</u>

### Statement 7 - Form 990, Part IV, Line 65 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Due to Related Parties	\$ 24,249	\$ 26,536
Refundable Fees		29,000
Total	<u>\$ 24,249</u>	<u>\$ 55,536</u>

## Federal Statements

### Statement 8 - Form 990, Part V-A - List of Officers, Directors, Trustees, and Key Employees

Name	Address	Average Hours	Compensation	Benefits	Expenses
	City, State, Zip	Title			
Beth Ansel	3452 Billings Street Mt. Pleasant SC 29466	Director	0	0	0
Bart Bingham	1200 Cedar Street Elwood IN 46036	Director	0	0	0
Jane Byrum	3645 Gaston Day School Road Gastonia NC 28056	Director	0	0	0
Ricki Carruth	1421 Parkshore Drive Charleston SC 29417	Director	0	0	0
Terry Fries	4228 Congressional Drive Myrtle Beach SC 29579	Director	0	0	0
Garry Green	9 Quail Hill Court Greenville SC 29607	Director	0	0	0
Robert Harding	111 Ashley Avenue Charleston SC 29401	CFO	0	62,275	17,599
Tomilee Harding	111 Ashley Road Charleston SC 29401	Exec.Direct.	0	65,874	14,000
Susan Kilpatrick	861 Robert E. Lee Blvd. Charleston SC 29412	Director	0	0	0
Leah Miller	1801 Labor Camp Road Mt. Pleasant SC 29464	Director	0	0	0
Sandra Watkins	5 Argent Court Simpsonville SC 29681	Chairperson	0	0	0
Lynn Turnage	1372 Thayer Hall Drive Mt. Pleasant SC 29464	Director	0	0	0

## Federal Statements

### Statement 9 - From 990, Part V-A, Line 75b - Related Party Information

Name	Business Name	Title	Name
	Business Name	Title	Relationship
Tomilee Harding	Christian World Adoption Christian World Adoption	CFO	Exec Direct. Robert Harding Married

57-0967054

**Federal Statements**

FYE: 12/31/2005

**Statement 10 - Form 990, Part VII, Line 93 - Program Service Revenue**

<u>Description</u>	<u>Business Code</u>	<u>Unrelated Amount</u>	<u>Exclusion Code</u>	<u>Exclusion Amount</u>	<u>Related Income</u>
Russia International Fees		\$		\$	\$ 1,159,857
Ukraine International Fees					138,000
Agency Fees					1,712,341
Guatemala International Fee					907,813
China Intl/Program Fees					706,208
Post Placement Fees					108,324
Translation Fees					45,480
Romania International					2,500
Peru International					11,048
Civil Affairs					76,950
DNA					23,042
Orphanage Relief Fees					11,250
Bulgaria International Fees					17,600
Kazakhstan International Fe					165,765
Mongolia International Fees					4,250
Armenia International Fees					2,520
Home Study					167,761
Total		\$	0	\$	0
					\$ 5,260,709

**Statement 11 - Form 990, Part VIII - Relationship of Activities**

<u>Line No.</u>	<u>Description</u>
93a	The Organizations main purpose is the coordination and promotion of adoptions of children from foreign countries by couples in the United States.

# Federal Statements

**Statement 12 - Schedule A, Part III, Line 2d - Payment of Compensation / Reimbursement of Exp**

Description

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See Part V - Form 990

Form **4562**  
(Rev. January 2006)  
Department of the Treasury  
Internal Revenue Service

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

OMB No 1545-0172

**2005**

Attachment  
Sequence No **67**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

**Christian World Adoption**

Identifying number  
**57-0967054**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	102,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	420,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instr.	5	
<b>(a) Description of property</b>		<b>(b) Cost (business use only)</b>	<b>(c) Elected cost</b>
6			
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2006. Add lines 9 and 10, less line 12	▶ 13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	22,522

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	35,338
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

**Section B-Assets Placed in Service During 2005 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

**Section C-Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	40-year		40 yrs	MM	S/L	

**Part IV Summary (see instructions)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations-see instr	22	57,860
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2005) (Rev. 1-2006)



BYLAWS OF Christian World Adoption  
A NON-PROFIT CORPORATION

I.

**Aims and Objectives**

The purpose of the non-profit corporation Christian World Adoption shall be:

1. To provide child placement services including pre- and post-adoption services to United States clients;
2. To facilitate international and national adoptions of legally adoptable orphans and abandoned children, by clients who have met the prerequisites for such adoptions under the laws of their state of residence, the pertinent United States immigration laws, the laws and requirements of the state and country of residence of the children, as well as the provisions of the Hague Convention;
3. To provide humanitarian aid as needed, for the children left behind, in the institutions with whom CWA is working.

II.

**Executive Board**

The Executive Board shall be the primary governing body, being responsible for the vision, accountability and integrity of the agency.

**2.01 Number and Tenure**

- a. The number of Members of the Executive Board shall be twelve.
- b. The person holding the positions of Executive Director and Chief Financial Officer at any time shall be members of the Executive Board.
- c. The Chairperson shall be selected from among the other eleven members by majority vote by the entire Board.
- d. The acting Executive Board, in accordance with the provisions of these Bylaws as amended on March 12, 2005, shall be by nomination and election by a majority of the Executive Board of Directors existent prior to the amendment of these Bylaws. This initial Board shall include ten members other than the Executive Director and Chief Financial Officer, and the terms of these ten members shall be designated by the electing body to each serve three year terms. The Chairperson of the board shall serve for a one-year period. The vice-chair will serve concurrently with the chair for one year and will then assume the position of Chairperson in the following year.

## **2.02 Regular Meetings**

- a. Regular meetings shall be held quarterly, special meetings can be called by the Chairperson, or when required, emergency meetings can be conducted by phone if necessary.
- b. An annual meeting of the Executive Board shall be held during the last quarter of each year on the date and the time set by the chairperson for the transaction of all other business that may come before the meeting. All meetings shall be held in the principal office of the corporation in South Carolina or at such other places as shall be designated in the notice of the meeting.

## **2.03 Special Meetings**

Special meetings of the Executive Board may be called by or at the request of the Chairperson or of any two members.

## **2.04 Notice of Meetings**

A written notice to each Member, stating the place, day and hour of the meeting, and in case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than seven, nor more than fifty days before the date of the meeting. Notice either by mail or personally, by or at the direction of the Chairperson or person calling the meeting shall constitute waiver of notice of such meeting.

## **2.05 Quorum**

A majority of members of the Executive Board shall constitute a quorum for the transaction of business at any meeting of the Board; but if less than a quorum is present at said meeting, a majority of the members present may adjourn the meeting.

## **2.06 Vacancies**

- a. New members shall be selected by the members of the Executive Board extant prior to the opening in the board created by the resignation of a member, expiration of a members' term, or by expansion of the Executive Board. If, however, the election of a new member does take place after the resignation of a member goes into effect or after the term of a member expires if the member/s leaving the Board due to announced resignation or term expiration are not present at the meeting at which the election of new member/s occur, a majority of the members of the extant Board not including the members leaving or left from the Board shall constitute a quorum of the purpose of electing new members.

- b. All subsequent elections shall be for three-year terms except persons elected to fill a seat vacated before the end of the previous holder's term, in which case the replacing member shall serve the remainder of the term
- c. Although the intention of these bylaws is to provide a Board of revolving membership, nothing herein shall preclude a member from being re-elected to serve in the future at any time.

## **2.07 Compensation**

Members of the Executive Board shall not receive any compensation for their services, but by resolution of the Board to a sum for expenses, if any, may be allowed for attendance at each regular or special meeting of the Board. No member should vote on any issue concerning personal gain of that member.

## **2.08 Actions of the Members of the Executive Board**

- a. The Executive Board shall be presided over by the Chairperson who will be elected by a majority vote of those present. An Assistant Chairperson will be elected to act as the Chair in the absence of the Chairperson. A Secretary will be designated who will keep permanent records of the deliberation of the Board.
- b. Any action required by law to be taken at a meeting of the Board, may be taken without a meeting, if a consent in writing setting forth the action so taken shall be signed by all of the members.

## **2.09 Indemnification of Directors**

The corporation shall indemnify and hold each Member harmless from all claims or causes of action arising from the actions or omissions of the corporation, provided that the claim or cause of action does not arise from the gross negligence or intentional misconduct of the Member.

### **III.**

## **3.01 Executive Director**

The Executive Board shall appoint an Executive Director who will be responsible to the Board for the day to day operation and be accountable by evaluation which will occur no less than every two years.

### **3.02 Chief Financial Officer**

The Chief Financial Officer works with the Executive Director in the day to day administration of the agency and acts as the Executive Director in his or her absence. This appointment will be confirmed by the Executive Board.

## **IV.**

### **Books and Records**

The corporation shall keep correct and complete books and records of accounts, and shall also keep minutes of the proceedings of the Executive Board, as well as any committee or special meetings, and shall keep at a registered or principal office a record giving the names and addresses of the members entitled to vote. All books and records of the corporation may be inspected by any Board agent or attorney for any proper purpose at any reasonable time. An annual audit by a C.P.A. meeting South Carolina standards will be done annually. The audit and Annual Report are to be submitted to Licensing.

## **V.**

### **Fiscal Year**

The fiscal year of the corporation shall begin on the first day of January and end on the last day of December in each year.

## **VI.**

### **Amendments to Bylaws**

These bylaws may be altered, amended or repealed, and new bylaws may be adopted by a majority of the executive Board present at any regular meeting or at any special meeting, if at least two days written notice is given of an intention to alter, amend or repeal these bylaws or to adopt new bylaws at such meeting.

Revised March 12, 2005