

Return of Organization Exempt From Income Tax
 Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2003

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2003 calendar year, or tax year beginning _____, **and ending** _____

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Holt International		D Employer ID number 23-7257390
		Number and street (or P O box if mail is not delivered to street address) Room/suite 1195 City View St.		E Telephone number 541-687-2202
		City or town, state or country, and ZIP + 4 Eugene OR 97402		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: www.holtintl.org

J Organization type
(check only one) 501(c) (3) < (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **17,508,601**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates **▶**

H(c) Are all affiliates included? Yes No
(If "No," att a list. See instr.)

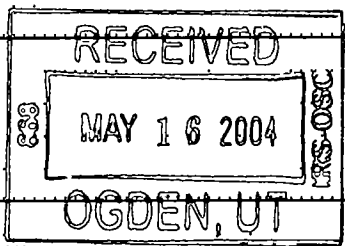
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number **▶**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

1 Contributions, gifts, grants, and similar amounts received				
a Direct public support	1a	3,780,541		
b Indirect public support	1b	157,140		
c Government contributions (grants)	1c			
d Total (add lines 1a through 1c) (cash \$ <u>3,926,807</u> noncash \$ <u>10,874</u>)	1d		3,937,681	
2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		13,172,862	
3 Membership dues and assessments	3			
4 Interest on savings and temporary cash investments	4		43,581	
5 Dividends and interest from securities	5		30,193	
6a Gross rents	6a			
b Less rental expenses	6b			
c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7 Other investment income (describe ▶)	7			
8a Gross amount from sales of assets other than inventory	(A) Securities	158,950	(B) Other	
b Less: cost or other basis and sales expenses	8a			
c Gain or (loss) (attach schedule)	8b	143,711	3,285	
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8c	15,239	-3,285	
9 Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>	8d		11,954	
a Gross revenue (not including \$ <u>68,360</u> of contributions reported on line 1a)	See Stmt 1		See Stmt 2	
b Less direct expenses other than fundraising expenses	9a	78,138	See Worksheet	
c Net income or (loss) from special events (subtract line 9b from line 9a)	9b			
10a Gross sales of inventory, less returns and allowances	9c		78,138	
b Less: cost of goods sold	10a	45,555		
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) Stmt 3	10b	41,984		
11 Other revenue (from Part VII, line 103)	10c		3,571	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	11		41,641	
13 Program services (from line 44, column (B))	12		17,319,621	
14 Management and general (from line 44, column (C))	13		14,349,619	
15 Fundraising (from line 44, column (D))	14		1,740,094	
16 Payments to affiliates (attach schedule)	15		1,012,484	
17 Total expenses (add lines 16 and 44, column (A))	16			
18 Excess or (deficit) for the year (subtract line 17 from line 12)	17		17,102,197	
19 Net assets or fund balances at beginning of year (from line 73, column (A))	18		217,424	
20 Other changes in net assets or fund balances (attach explanation)	19		4,547,663	
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	20		563,709	
	21		5,328,796	



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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 22 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ 7,261,835 non-cash \$)	22	7,261,835	7,261,835		
23 Specific assistance to individuals	23				
24 Benefits paid to or for members	24				
25 Compensation of officers, directors, etc.	25	230,128		230,128	
26 Other salaries and wages	26	4,511,642	3,535,704	507,285	468,653
27 Pension plan contributions	27	267,062	195,965	42,635	28,462
28 Other employee benefits	28	617,725	454,342	98,352	65,031
29 Payroll taxes	29	430,034	320,482	66,508	43,044
30 Professional fundraising fees	30	21,796			21,796
31 Accounting fees	31	27,960		27,960	
32 Legal fees	32	27,829	18,438	9,391	
33 Supplies	33	136,302	68,279	48,152	19,871
34 Telephone	34	159,042	108,264	38,838	11,940
35 Postage and shipping	35	293,423	194,492	34,276	64,655
36 Occupancy	36	409,491	170,389	238,202	900
37 Equipment rental and maintenance	37	50,134	12,807	36,677	650
38 Printing and publications	38	503,898	337,279	24,473	142,146
39 Travel	39	563,189	412,415	81,095	69,679
40 Conferences, conventions, and meetings	40	31,486	23,417	2,928	5,141
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	141,934	96,048	31,873	14,013
43 Other expenses not covered above (itemize): a	43a				
b See Statement 5	43b	1,417,287	1,139,463	221,321	56,503
c	43c				
d	43d				
e	43e				
44 Total functional expenses (add lines 22 - 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	17,102,197	14,349,619	1,740,094	1,012,484

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose?

► Adoption & Child & Family Welfare

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) & (4) orgs. & 4947(a)(1) trusts, but optional for others.)

a International Program - See Attached	(Grants and allocations \$ _____)	3,980,263
b US Program - See Attached	(Grants and allocations \$ _____)	3,107,521
c	(Grants and allocations \$ _____)	
d	(Grants and allocations \$ _____)	
e Other program services (attach schedule)	(Grants and allocations \$ 7,261,835)	7,261,835
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		14,349,619

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
45	Cash-non-interest-bearing	1,532,977	45	1,845,276
46	Savings and temporary cash investments		46	
47a	Accounts receivable	737,970		
b	Less: allowance for doubtful accounts		47c	737,970
48a	Pledges receivable	903,025		
b	Less: allowance for doubtful accounts	61,000	48c	842,025
49	Grants receivable	23,482	49	38
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
51a	Other notes and loans receivable (attach schedule)			
b	Less: allowance for doubtful accounts		51c	
52	Inventories for sale or use	45,427	52	35,409
53	Prepaid expenses and deferred charges	1,006,957	53	1,576,023
54	Investments-securities See Stmt 6 <input type="checkbox"/> Cost <input type="checkbox"/> FMV	356,463	54	422,660
55a	Investments-land, buildings, and equipment: basis			
b	Less: accumulated depreciation (attach schedule)		55c	
56	Investments-other (attach schedule)	See Stmt 7	56	3,336,523
57a	Land, buildings, and equipment: basis	3,051,757		
b	Less: accumulated depreciation (attach schedule) See Stmt 8	1,599,341	57c	1,452,416
58	Other assets (describe <input type="checkbox"/>)		58	
59	Total assets (add lines 45 through 58) (must equal line 74)	8,790,749	59	10,248,340
60	Accounts payable and accrued expenses	667,822	60	633,985
61	Grants payable	263,174	61	622,585
62	Deferred revenue See Stmt 9	2,953,510	62	3,636,087
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a	Tax-exempt bond liabilities (attach schedule)		64a	
b	Mortgages and other notes payable (attach schedule)		64b	
65	Other liabilities (describe <input type="checkbox"/> See Stmt 10)	358,580	65	26,887
66	Total liabilities (add lines 60 through 65)	4,243,086	66	4,919,544
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
67	Unrestricted	2,383,200	67	3,092,103
68	Temporarily restricted	676,765	68	557,007
69	Permanently restricted	1,487,698	69	1,679,686
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
70	Capital stock, trust principal, or current funds		70	
71	Paid-in or capital surplus, or land, building, and equipment fund		71	
72	Retained earnings, endowment, accumulated income, or other funds		72	
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	4,547,663	73	5,328,796
74	Total liabilities and net assets / fund balances (add lines 66 and 73)	8,790,749	74	10,248,340

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)

a	Total revenue, gains, and other support per audited financial statements ▶	a	17,883,330
b	Amounts included on line a but not on line 12, Form 990:		
	(1) Net unrealized gains on investments \$ 563,709		
	(2) Donated services and use of facilities \$		
	(3) Recoveries of prior year grants \$		
	(4) Other (specify):		
	\$		
	Add amounts on lines (1) through (4) ▶	b	563,709
c	Line a minus line b ▶	c	17,319,621
d	Amounts included on line 12, Form 990 but not on line a:		
	(1) Investment expenses not included on line 6b, Form 990 \$		
	(2) Other (specify):		
	\$		
	Add amounts on lines (1) and (2) ▶	d	
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e	17,319,621

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements ▶	a	17,102,197
b	Amounts included on line a but not on line 17, Form 990:		
	(1) Donated services and use of facilities \$		
	(2) Prior year adjustments reported on line 20, Form 990 \$		
	(3) Losses reported on line 20, Form 990 \$		
	(4) Other (specify):		
	\$		
	Add amounts on lines (1) through (4) ▶	b	
c	Line a minus line b ▶	c	17,102,197
d	Amounts included on line 17, Form 990 but not on line a:		
	(1) Investment expenses not included on line 6b, Form 990 \$		
	(2) Other (specify):		
	\$		
	Add amounts on lines (1) and (2) ▶	d	
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	17,102,197

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see page 27 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contnb to employee benefit plans & deferred compensation	(E) Expense account and other allowances
David Kim	Pres. Emer. 40	8,400	7,589	0
David Cousineau	President & 40	108,478	4,941	0
Kevin Sweeney	VP - Finance 40	113,250	14,854	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If "Yes," attach schedule-see page 28 of the instructions.

Part VI Other Information (See page 28 of the instructions.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	If "Yes," has it filed a tax return on Form 990-T for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
80a	If "Yes," enter the name of the organization Holt Adoption Program, Inc. and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a	Enter direct and indirect political expenditures. See line 81 instructions		
81b	Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III.)		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	X	
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	X	
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	N/A	
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	
85c	Dues, assessments, and similar amounts from members		
85d	Section 162(e) lobbying and political expenditures		
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86a	501(c)(7) orgs Enter: a Initiation fees and capital contributions included on line 12		
86b	Gross receipts, included on line 12, for public use of club facilities		
87a	501(c)(12) orgs. Enter a Gross income from members or shareholders		
87b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89a	501(c)(3) organizations. Enter. Amount of tax imposed on the organization during the year under. section 4911 <u>0</u> , section 4912 <u>0</u> ; section 4955 <u>0</u>		
89b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
89d	Enter. Amount of tax on line 89c, above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed None		
90b	Number of employees employed in the pay period that includes March 12, 2003 (See instructions)		142
91	The books are in care of Kevin Sweeney Located at 1195 City View, Eugene, OR		Telephone no 541-687-2202 ZIP + 4 97402-0375
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year		<input type="checkbox"/> <u>92</u>

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 93 Program service revenue (Adoption Fees, Transportation Fees, etc.), 94-103 Other revenue, and 104-105 Subtotal and Total.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here: Under penalties of perjury, I declare that I have examined this return, including attachments, if any, and believe that it is true, correct, and complete. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has knowledge.

Paid Preparer's Use Only: Preparer's signature, Firm's name (or yours if self-employed), address, and ZIP + 4

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)
(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information-(See separate instructions.)

OMB No 1545-0047

2003

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization

Employer identification number

Holt International

23-7257390

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee ben plans & deferred compensation	(e) Expense account and other allowances
Susan Cox	VP P&E 40	77,622	10,805	0
Carole Stiles	VP Soc. Svc 40	75,383	13,492	0
Gary Gamer	VP Int'l Pgm 40	73,050	22,297	0
Jack Wharfield	Interim VP D 40	57,638	9,298	0
John Aeby	Director of 40	55,891	11,805	0
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$ 50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2003

Part III Statements About Activities (See page 2 of the instructions.)

Table with 3 columns: Question, Yes, No. Rows include questions about lobbying activities, compensation, and grants. Includes handwritten amount \$19,888 and 'See Stmt 11'.

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).
6 A school Section 170(b)(1)(A)(ii). (Also complete Part V.)
7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv)
11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
11b A community trust. Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
12 X An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) (Also complete the Support Schedule in Part IV-A.)
13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

Table with 2 columns: (a) Name(s) of supported organization(s), (b) Line number from above.

- 14 An organization organized and operated to test for public safety Section 509(a)(4). (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Table with 6 columns: Calendar year (or fiscal year beginning in), (a) 2002, (b) 2001, (c) 2000, (d) 1999, (e) Total. Rows 15-25 include items like Gifts, grants, and contributions received; Membership fees received; Gross receipts from admissions, merchandise sold or services performed; Gross income from interest, dividends; Net income from unrelated business activities; Tax revenues levied; The value of services or facilities furnished; Other income; Total of lines 15 through 22; Line 23 minus line 17; Enter 1% of line 23.

Table for lines 26a-26f. 26a: Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24. b Prepare a list for your records to show the name of and amount contributed by each person... c Total support for section 509(a)(1) test. Enter line 24, column (e). d Add: Amounts from column (e) for lines: 18, 19, 22, 26b. e Public support (line 26c minus line 26d total). f Public support percentage (line 26e (numerator) divided by line 26c (denominator)).

Table for lines 27a-27f. 27a: Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year. (2002) 125,911 (2001) 172,776 (2000) 221,459 (1999) 92,660

Table for lines 27g-27h. b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (2002) 12,535,327 (2001) 11,466,564 (2000) 10,567,650 (1999) 11,547,544

Table for lines 27c-27h. c Add. Amounts from column (e) for lines: 15 24,629,247 16 17 46,843,651 20 21. d Add: Line 27a total 612,806 and line 27b total 46,117,085. e Public support (line 27c total minus line 27d total). f Total support for section 509(a)(2) test Enter amount on line 23, column (e) 27f 72,656,493. g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g 34.0548%. h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h 0.9037%.

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?			
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)	32d		
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h		
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group. Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

Table with 3 columns: Line number, (a) Affiliated group totals, (b) To be completed for ALL electing organizations. Rows include Total lobbying expenditures, Total exempt purpose expenditures, and Lobbying nontaxable amount.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.)

See the instructions for lines 45 through 50 on page 11 of the instructions

Table titled 'Lobbying Expenditures During 4-Year Averaging Period' with columns for Calendar year (2003, 2002, 2001, 2000) and Total. Rows include Lobbying nontaxable amount, Lobbying ceiling amount, Total lobbying expenditures, Grassroots nontaxable amount, and Grassroots ceiling amount.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
b Paid staff or management (Include compensation in expenses reported on lines c through h.)
c Media advertisements
d Mailings to members, legislators, or the public
e Publications, or published or broadcast statements
f Grants to other organizations for lobbying purposes
g Direct contact with legislators, their staffs, government officials, or a legislative body
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
i Total lobbying expenditures (Add lines c through h.)

Table with 3 columns: Yes, No, Amount. Rows correspond to items a through i.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting organization to a noncharitable exempt organization of (i) Cash (ii) Other assets
b Other transactions: (i) Sales or exchanges of assets with a noncharitable exempt organization (ii) Purchases of assets from a noncharitable exempt organization (iii) Rental of facilities, equipment, or other assets (iv) Reimbursement arrangements (v) Loans or loan guarantees (vi) Performance of services or membership or fundraising solicitations

Table with 3 columns: Question, Yes, No. Rows include 51a(i), a(ii), b(i), b(ii), b(iii), b(iv), b(v), b(vi), and c. 'No' column contains 'X' for all rows.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No (X) No

b If "Yes," complete the following schedule:

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Federal Statements

Statement 1 - Form 990, Part I, Line 8c - Sale of Assets Other Than Inventory - Securities

Desc	Date		Sale Price	How Rec'd	Whom Sold	Gain/ -Loss
	Acquired	Sold		Cost & Expense	Deprec	
Sale of securities	Various	Various	\$ 158,950	Purchase		\$ 15,239
Total			\$ 158,950	\$ 143,711	\$ 0	\$ 15,239

Statement 2 - Form 990, Part I, Line 8c - Sale of Assets Other Than Inventory - Other

Desc	Date		Sale Price	How Rec'd	Whom Sold	Gain/ -Loss
	Acquired	Sold		Cost & Expense	Deprec	
Sale of assets	Various	Various	\$	Purchase		\$ -3,285
Total			\$ 0	\$ 16,795	\$ 13,510	\$ -3,285

Statement 3 - Form 990, Line 10c - Sales of Inventory

Description	Gross Sales	COGS	Gross Profit
Publication Sales	\$ 45,555	\$ 41,984	\$ 3,571
Total	\$ 45,555	\$ 41,984	\$ 3,571

Statement 4 - Form 990, Line 20 - Other Changes in Net Assets or Fund Balances

Description	Amount
Net unrealized gains on investments	\$ 563,709
Total	\$ 563,709

Federal Statements

Statement 5 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund-Raising
	\$	\$	\$	\$
Expenses				
Tours	127,959	127,959		
Tours	78,613	78,613		
Transportation	444,118	444,118		
Child care, clothes, medical	169,970	169,970		
Child care, clothes, medical	121,168	121,168		
Professional	197,635	197,635		
Professional	146,965		107,540	39,425
Tours	69,859		52,781	17,078
Bad debt	61,000		61,000	
Total	<u>\$ 1,417,287</u>	<u>\$ 1,139,463</u>	<u>\$ 221,321</u>	<u>\$ 56,503</u>

Statement 6 - Form 990, Part IV, Line 54 - Investments in Securities

Description	Beginning of Year	End of Year	Basis of Valuation
US and State Government	21,240	118,022	
Corporate Stock	54,847	98,383	
Corporate Bonds	280,376	206,255	
	<u>356,463</u>	<u>422,660</u>	

Statement 7 - Form 990, Part IV, Line 56 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation
Certificates of deposit	\$ 199,152	\$ 248,374	
Mutual funds	2,424,211	3,088,149	
Total	<u>\$ 2,623,363</u>	<u>\$ 3,336,523</u>	

Statement 8 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment

Description	Beginning of Year	Accum Deprec	End of Year	Accum Deprec
Total	<u>\$ 3,001,663</u>	<u>\$ 1,498,839</u>	<u>\$ 3,051,757</u>	<u>\$ 1,599,341</u>
	<u>\$ 3,001,663</u>	<u>\$ 1,498,839</u>	<u>\$ 3,051,757</u>	<u>\$ 1,599,341</u>

Federal Statements

Statement 9 - Form 990, Part IV, Line 62 - Deferred Revenue

Description	Beginning of Year	End of Year
	\$ 2,953,510	\$ 3,636,087
Total	<u>\$ 2,953,510</u>	<u>\$ 3,636,087</u>

Statement 10 - Form 990, Part IV, Line 65 - Other Liabilities

Description	Beginning of Year	End of Year
Gift Annuity Obligations	\$ 30,071	\$ 26,887
Short Term Note Payable	328,509	
Total	<u>\$ 358,580</u>	<u>\$ 26,887</u>

Form 990, Part VIII - Relationship of Activities

Line No. _____ Description _____

Statement 11 - Schedule A, Part III, Line 2d - Payment of Compensation / Reimbursement of Exp

See Part V of Form 990

Statement 12 - Schedule A, Part IV-A, Line 22 - Other Income

Description	2002	2001	2000	1999
	\$ 76,454	\$ 94,583	\$ 99,300	\$ 85,336
Total	<u>\$ 76,454</u>	<u>\$ 94,583</u>	<u>\$ 99,300</u>	<u>\$ 85,336</u>

HOLT INTERNATIONAL CHILDREN'S SERVICES INC.

FORM 990

2003

FIN 23-7257390

FORM 990, PART III, A & B

PART A:

International Program - International Program services consist of direct expenses incurred by Holt in other countries for adoption services, permanency planning services for children, social work training for indigenous staff, counseling and assistance for displaced families and individuals, and management assistance and program development for international programs.

United States Adoptions	1,020	Family Reunification	505
Domestic Adoptions	1,001	Family Preservation	1,414

PART B:

U.S. Program - The United States Program services consists of U.S. based expenses for professional services incurred in connection with placing children for adoption, including family preparation, post-placement counseling and international processing, which includes transportation, public education concerning adoption issues, and management assistance and program development for international programs.

Home Studies Completed **565**

Placements

International Adoptions	1,020
U.S. Domestic Adoptions	<u>64</u>

Total Children Placed **1,084 ***

**includes 150 significant special needs placements*

Post Adoption Services Provided **2,598**

HOLT INTERNATIONAL CHILDREN'S SERVICES, INC.

IRS FOR 990 (2003)

Statement 11

Form 990, Part VI, Line 90a

ALABAMA
ALASKA
ARIZONA
ARKANSAS
CALIFORNIA
CALIFORNIA
COLORADO
CONNECTICUT
FLORIDA
GEORGIA
ILLINOIS
KANSAS
KENTUCKY
LOUISIANA
MAINE
MARYLAND
MASSACHUSETTS
MICHIGAN
MINNESOTA
MISSISSIPPI
MISSOURI
NEBRASKA BIENNIAL
NEW HAMPSHIRE
NEW JERSEY
NEW MEXICO
NORTH CAROLINA
OHIO
OKLAHOMA
OREGON
PENNSYLVANIA
RHODE ISLAND
SOUTH CAROLINA
SOUTH DAKOTA
TENNESSEE
VIRGINIA
WASHINGTON
WASHINGTON DC
WEST VIRGINIA
WISCONSIN
WYOMING